

Church of The Redeemer

Receipts & Expenses

March 2022

25% of the year is over

	March 2022	YTD	Annual Budget	% of Annual Budget
Funds Received				
4000 · Parish & Community Giving				
4010 · Open Plate Income	\$23.00	\$126.00	\$500.00	25%
4020 · Pledge Income	6,797.00	22,691.50	80,000.00	28%
4030 · Initial Pledge Offerings	4.00	55.00	50.00	110%
4040 · Special Day Offerings				
4041 · Easter	549.00	549.00	1,500.00	37%
4042 · Christmas	0.00	115.00	2,000.00	6%
Total 4040 · Special Day Offerings	549.00	665.00	3,750.00	18%
Total 4050 · Memorials	0.00	0.00	100.00	0%
4060 · Gift	0.00	560.00	0.00	
4070 · Use of Building	80.00	145.00	800.00	18%
4080 · Maintenance	0.00	0.00	300.00	0%
4090 · Columbarium	300.00	300.00	0.00	
4100 · Discretionary				
4120 · Parishioner Use Only				
4121 · Fund 230 Distributions; Guthrie	299.88	299.88	1,200.00	25%
4122 · Fund 231 Distributions; B Meyer	113.57	113.57	450.00	25%
Total 4120 · Parishioner Use Only	413.45	413.45	1,650.00	25%
4130 · General Discretionary Revenues				
4131 · Fund 288 Distributions; Stevens	115.76	115.76	450.00	26%
4132 · Other Discretionary Sources	106.00	112.00	300.00	37%
Total 4130 · General Discretionary Revenues	221.76	227.76	750.00	30%
Total 4100 · Discretionary	635.21	641.21	2,400.00	27%
4199 · Misc Giving	0.00	213.07	0.00	
Total 4000 · Parish & Community Giving	8,388.21	25,396.78	87,900.00	29%
4300 · Investments				
4310 · DIT Distributions				
4320 · Fund 217 Distributions; Packer	5,745.37	5,745.37	23,000.00	25%
4330 · Fund 245 Distributions; Guthrie	2,984.93	2,984.93	11,500.00	26%
4340 · Fund 289 Distributions; Stevens	115.76	115.76	450.00	26%
Total 4310 · DIT Distributions	8,846.06	8,846.06	34,950.00	25%
Total 4300 · Investments	8,846.06	8,846.06	51,250.00	17%
4500 · Parish Organizations				
4520 · Sunday School				
4521 · Cans & Mite Boxes	0.00	44.00	300.00	15%
4522 · Fundraisers	0.00	0.00	0.00	
Total 4520 · Sunday School	0.00	44.00	300.00	15%
4540 · Community Supper	140.00	820.00	1,500.00	55%
4570 · St. Mary's Guild	0.00	294.00	3,400.00	9%
4580 · Flowers Income	99.00	99.00	300.00	33%
4900 · Interest - All Bank Accounts	0.00	10.15	50.00	20%
Total 4500 · Parish Organizations	239.00	1,267.15	8,400.00	
Total Income	\$17,473.27	\$35,509.99	\$147,550.00	24%

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	March 2022	YTD	Annual Budget	% of Annual Budget
Expense				
6000 · Worship Expenses				
6020 · Worship and Altar Expenses	\$23.30	\$231.06	1,500.00	15%
6030 · Music Expenses				
6040 · Organist	775.00	2,015.00	8,060.00	25%
6060 · Misc Music Expenses	0.00	19.50	0.00	
Total 6030 · Music Expenses	775.00	2,034.50	9,530.00	21%
6070 · Christian Education				
6090 · Sunday School Expenses	24.99	24.99	200.00	12%
6110 · Youth Expense	25.00	25.00	0.00	
Total 6070 · Christian Education	49.99	49.99	750.00	0%
6120 · Diocesan Expenses				
6130 · Diocesan Assessment	1,535.74	4,607.22	17,571.84	26%
6140 · Diocesan Acceptance	384.00	1,152.00	4,392.96	26%
Total 6120 · Diocesan Expenses	1,919.74	5,759.22	22,564.80	26%
6199 · Misc Worship Expenses	0.00	149.99	0.00	
Total 6000 · Worship Expenses	2,768.03	8,224.76	34,844.80	24%
6200 · Building Expenses				
6210 · Cleaning & Maint. Supplies	214.21	258.40	200.00	129%
6220 · Cleaning (Class A)	869.00	2,607.00	10,500.00	25%
6240 · Property Insurance	0.00	2,963.25	12,000.00	25%
6250 · Repairs & Maintenance				
6270 · Maintenance Services	125.00	668.43	3,000.00	22%
6280 · Maintenance Materials	0.00	23.97	4,500.00	1%
Total 6250 · Repairs & Maintenance	125.00	692.40	7,500.00	9%
6290 · Snow Plowing and Removal	710.00	1,644.95	2,500.00	66%
6300 · Utilities				
6310 · Alarm System	0.00	74.25	325.00	23%
6320 · Internet	79.50	238.50	960.00	25%
6330 · Electric	301.62	1,024.96	3,500.00	29%
6340 · Heat	345.00	1,035.00	4,700.00	22%
6350 · Sewer	0.00	141.00	565.00	25%
6360 · Telephone	36.20	108.60	450.00	24%
6370 · Water	66.67	207.95	800.00	26%
Total 6300 · Utilities	828.99	2,830.26	11,300.00	25%
6385 · DioBeth Loan Interest	162.83	492.69	2,000.00	25%
Total 6200 · Building Expenses	2,910.03	11,488.95	46,100.00	25%
6400 · Clergy Expenses				
6410 · Rector Salary	1,467.20	5,135.20	19,073.63	27%
6420 · Housing Allowance	674.91	2,362.18	8,773.87	27%
6430 · Pension Contribution	-712.53	1,328.53	4,496.68	30%
6440 · Health Insurance	941.77	3,374.90	11,301.00	30%
6450 · Self- Employment Tax Reimburse	163.87	573.55	2,130.33	27%
6460 · Life Insurance	22.49	78.16	660.00	12%
6470 · Workmans Compensation Insurance	32.47	120.39	67.00	180%
6520 · Other Clergy Expenses	0.00	35.00	0.00	
Total 6400 · Clergy Expenses	2,590.18	13,007.91	48,202.51	27%
6600 · Parish Organizations Expenses				
6690 · Flowers Expense	0.00	212.00	300.00	71%
Total 6600 · Parish Organizations Expenses	0.00	212.00	1,770.00	12%

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6800 · Outreach				
6620 · General Discretionary Expenses	0.00	27.60		
6810 · Community Supper Expense	14.60	404.46	1,200.00	34%
6840 · St. Mary's Outreach	2,046.00	2,138.00	3,200.00	67%
6899 · Misc Outreach	0.00	203.00	0.00	
Total 6800 · Outreach	2,060.60	2,773.06	4,800.00	58%
7000 · Parish Administration Expenses				
7010 · Office Supplies	104.54	154.53	1,700.00	9%
7020 · Dues & Subscriptions	134.35	332.75	2,500.00	13%
7030 · Copier Expense	27.35	93.10	500.00	19%
7040 · Computer expenses	0.00	105.99	250.00	42%
7050 · Postage and Delivery	116.00	232.00	1,200.00	19%
7080 · Bank Fees	2.95	23.85	40.00	60%
7099 · Misc Parish Admin Expenses	0.00	116.48	0.00	
Total 7000 · Parish Administration Expenses	385.19	1,058.70	6,565.00	16%
7200 · Payroll Expenses				
7210 · Parish Administrator wages	1,024.00	3,042.40	13,312.00	23%
7220 · Payroll Taxes	78.33	232.74	1,018.37	23%
7230 · Parish Administrator Pension	102.40	153.52	665.60	23%
7240 · Secretary Life Insurance	24.00	40.00	96.00	42%
7250 · Parish Admin Workman's Comp	0.00	174.00	20.00	870%
7260 · Quickbook Payroll Service	7.00	22.75	45.50	50%
Total 7200 · Payroll Expenses	1,235.73	3,665.41	15,157.47	24%
Total Expense	\$11,949.76	\$40,430.79	\$157,439.78	26%
Net Income	\$5,523.51	-\$4,920.80	-\$9,889.78	50%
Other Income/Expense				
Other Income				
4150 · Special Capital Projects	\$380.00	\$2,838.50		
Total Other Income	\$380.00	\$2,838.50		

Errata from February 2022 P&L

3/31/2022

Income

1. -\$40.00 Reduced 4020 - Pledge Income due to returned check. Feb & YTD
2. -\$40.00 Reduced 4000 - Parish & Community Giving due to 1. above. Feb & YTD
3. \$6.37 Increased 4900 · Interest - All Bank Accounts. Forgot to book Capital Account interest. Feb & YTD
4. \$6.37 Increased Total 4500 · Parish Organizations due to 3 above. Feb & YTD
-\$33.63 net reduction in funds received due to 1 & 3 above

Net Effect -\$33.63 net reduction in funds received due to 1 & 3 above. Feb & YTD

Expenses

5. \$118.80 Increased 7020 · Dues & Subscriptions. 2 Realm payments originally classified as 7040 Computer Expenses were reclassified as 7020 Dues & Subscriptions. Feb & YTD
6. -\$105.99 Reduced 7020 - Dues & Subscriptions. Microsoft annual renewal fee originally classified as 7020 Dues & Subscriptions was reclassified as 7040 Computer Expenses. Feb & YTD
7. \$12.81 Net effect of 1 & 2 on 7020 - Dues & Subscriptions. Feb & YTD
8. -\$12.81 Net effect of 1 & 2 on 7040 - Computer Expenses. Feb & YTD
9. \$15.00 Increased 7080 - Bank Fees due to returned check fee. Feb & YTD
10. \$15.00 Net effect of 5., 6., and 9. on 7000 - Parish Administration Expenses. Feb & YTD
11. \$1.75 Increased 7260 - Quickbooks Payroll Service Fee. Forgot to book last February paycheck fee. Feb & YTD

Net Effect: \$16.75 Increase due to 10. & 11. above. Feb & YTD
Expenses

Net Income -\$50.38 Decrease in Net Income. Feb & YTD

Deposits & Transfers March 2022

Date	Account	Amount
3/7	1050 · Capital Funds Account	\$195.00
	4150 · Special Capital Projects	100.00
	4150 · Special Capital Projects	50.00
	4150 · Special Capital Projects	20.00
	4150 · Special Capital Projects	20.00
	4150 · Special Capital Projects	5.00
		<u>\$195.00</u>
3/7	1000 · Church General Fund Checking FC	\$2,177.00
	4010 · Open Plate Income	6.00
	4020 · Pledge Income	1,704.00
	4030 · Initial Pledge Offerings	4.00
	4132 · Other Discretionary Sources	11.00
	4041 · Easter	356.00
	4041 · Easter	96.00
		<u>\$2,177.00</u>
3/21	1000 · Church General Fund Checking FC	\$2,431.00
	4010 · Open Plate Income	10.00
	4020 · Pledge Income	2,294.00
	4041 · Easter	85.00
	4041 · Easter	2.00
	4070 · Use of Building	40.00
		<u>\$2,431.00</u>
3/21	1100 · General Discretionary Fund	\$95.00
	4132 · Other Discretionary Sources	95.00
		<u>\$95.00</u>
3/21	1600 · Community Supper	\$100.00
	4540 · Community Supper	100.00
		<u>\$100.00</u>
3/21	1050 · Capital Funds Account	\$110.00
	4150 · Special Capital Projects	100.00
	4150 · Special Capital Projects	10.00
		<u>\$110.00</u>
3/28	April 2022 (19th Principal) Payment	
	1050 · Capital Funds Account	-\$561.38
	1000 · Church General Fund Checking FC	\$561.38

Deposits & Transfers March 2022

Date	Account	Amount
3/29	1100 · General Discretionary Fund	\$115.76
	4131 · Fund 288 Distributions; Stevens	115.76
		<u>\$115.76</u>
3/29	1150 · Guthrie Meyer Discretion Fund	\$299.88
	4121 · Fund 230 Distributions; Guthrie	299.88
		<u>\$299.88</u>
3/29	1150 · Guthrie Meyer Discretion Fund	\$113.57
	4122 · Fund 231 Distributions; B Meyer	113.57
		<u>\$113.57</u>
3/29	1000 · Church General Fund Checking FC	\$115.76
	4340 · Fund 289 Distributions; Stevens	115.76
		<u>\$115.76</u>
3/29	1000 · Church General Fund Checking FC	\$5,745.37
	4320 · Fund 217 Distributions; Packer	5,745.37
		<u>\$5,745.37</u>
3/29	1000 · Church General Fund Checking FC	\$2,984.93
	4330 · Fund 245 Distributions; Guthrie	2,984.93
		<u>\$2,984.93</u>
3/30	1050 · Capital Funds Account	\$75.00
	4150 · Special Capital Projects	45.00
	4150 · Special Capital Projects	30.00
		<u>\$75.00</u>
3/30	1600 · Community Supper	\$40.00
	4540 · Community Supper	40.00
		<u>\$40.00</u>
3/30	1000 · Church General Fund Checking FC	\$4,342.25
	4010 · Open Plate Income	7.00
	4020 · Pledge Income	2,799.00
	6410 · Rector Salary	1,087.25
	4041 · Easter	10.00
	4090 · Columbarium	300.00
	4580 · Flowers Income	99.00
	4070 · Use of Building	40.00
		<u>\$4,342.25</u>

Asset Values

03/31/2022

Current Assets

Checking/Savings	February 28, 2022	March 31, 2022
Deposits at 1st Citizens Bank (FCCB)		
Church General Fund Checking	\$17,593.88	\$21,415.43
General Discretionary Fund (Checking)	4,619.75	4,830.51
Guthrie Meyer Discretion Fund (Checking)	7,756.55	8,170.00
Altar Guild (Savings)	7,203.87	7,203.87
Sunday School (Savings)	2,459.16	2,459.16
Youth Group (Savings)	1,404.79	1,404.79
Bereavement (Savings)	343.86	343.86
Capital Funds Account (Savings)	45,495.58	45,299.60
Memorial Fund Account (Savings)	3,809.46	3,809.46
St. Mary's Checking (Opened 9/27/2021)	3,488.46	1,442.46
St. Mary's Savings (Opened 9/27/2021)	3,440.55	3,440.55
Community Supper (Savings - Opened 2/3/2022)	2,479.17	2,604.57
Hollingshead (Savings - opened 2/3/2022)	13,211.29	13,211.29
Total Current Assets	\$113,306.37	\$115,635.55

Long Term Assets

DIT Assets as of Quarter ending 9/30/2020

Restricted to Discretionary

DIT Fund 230 Guthrie Discretion	\$31,916.80	\$29,649.48
DIT Fund 231 B. Meyer Discretion	12,738.98	11,834.13
DIT Fund 288 Stevens Discretion	12,320.35	11,445.13

Restricted to Music

DIT Fund 242 Kresge	91,271.75	84,787.95
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Unrestricted

DIT Fund 217 Mary Pack Cummings	\$601,684.86	\$558,849.99
DIT Fund 245 Guthrie/Baker	317,693.07	295,124.67
DIT Fund 289 Stevens General	12,320.35	11,445.13

Total Restricted DIT Funds 148,247.88 137,716.69

Total Unrestricted DIT Funds 931,698.28 865,419.79

Total DIT Assets \$1,079,946.16 \$1,003,136.48

TOTAL FINANCIAL ASSETS \$1,193,252.53 \$1,118,772.03

General Discretionary Account

March 2022

3/31/2022

Date	Num	Memo	Amount	Balance
3/1/22		March Beginning Balance		\$4,619.75
3/21		Deposit - Weekend of 3/12 - 3/13 & 3/19-3/20/2022	\$95.00	4,714.75
3/29		DIT Fund #288 Stevens Q1 2022 Distribution	115.76	4,830.51
3/31		March ending Balance		<u>\$4,830.51</u>

Guthrie-Meyer Discretionary Account

March 2022

3/31/2022

Date	Num	Memo	Amount	Balance
3/1/22		March Beginning Balance		\$7,756.55
3/29		DIT Fund #230 Guthrie Q1 2022 Distribution	\$299.88	8,056.43
3/29		DIT Fund #231 B. Meyer Q1 Distribution	113.57	8,170.00
3/31		March ending Balance		<u>\$8,170.00</u>

Community Supper Savings Account

February 2022

3/31/2022

Date		Memo	Amount	Balance
3/1/22		March Beginning Balance		\$2,479.17
3/9		Deposit Ticket Printing	-\$14.60	2,464.57
3/21		Deposit - Vestry Sponsor	100.00	2,564.57
3/30		Deposit - Individual Contribution	40.00	2,604.57
3/31		March ending Balance		<u>\$2,604.57</u>

Stained Glass Window Restoration Project

3/31/2022

Fundraising

Donations	\$24,996.54
Adoptions (received)	27,400.00
Fundraisers	1,747.16
Long Name Grant	5,000.00
Hollingshead	10,454.97
Memorial Account	5,000.00
Altar Guild (adoption)	1,540.00
Dio Beth Compensation	8,337.00
Total Raised In Hand	\$84,095.67
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Outstanding Pledges	\$12,557.00
Total	\$96,652.67
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Total Project Cost	\$107,430.00
Funds still needed	\$10,777.33

Capital Funds Account

Date	Deposit	Withdrawal	Balance	Comments
1/1/22			\$37,609.27	2021 Beginning Balance
1/3/22	\$7,093.50		\$44,702.77	January Donations & Pledges
1/18/22		\$558.58	\$44,144.19	Transfer to Checking for February 2022 Principal Payment
2/9/22	\$225.00		\$44,369.19	Donations & Pledges
2/9/22		\$559.98	\$43,809.21	Transfer to Checking for March 2022 Principal Payment
2/14/22	\$105.00		\$43,914.21	Donations & Pledges
2/22/22	\$1,520.00		\$45,434.21	Donations & Pledges
2/28/22	\$55.00		\$45,489.21	Donations & Pledges
2/28/22	\$6.37		\$45,495.58	Q1 Interest
3/7/22	\$195.00		\$45,690.58	Donations & Pledges
3/9/22		\$14.60	\$45,675.98	Deposit slip printing
3/21/22	\$110.00		\$45,785.98	Donations & Pledges
3/28/22		\$561.38	\$45,224.60	Transfer to Checking for April 2022 Principal Payment
3/30/22	\$75.00		\$45,299.60	Donations & Pledges
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2022 Total	\$9,384.87	\$1,694.54	\$45,299.60	Capital Funds account balance 02/28/2022

Loan From Diocese of Bethlehem

Originated:	August 25, 2020
First payment due	October 1, 2020
Amount:	\$75,000.00
Term:	10 Years
Interest rate:	3.00%
Payment	\$724.21 Due the 1st of the month

Loan Repayment

Date	Interest	Principal	Balance	Comments
01/01/21			\$72,845.09	Principal Value
01/01/22			\$66,249.80	Principal Value
1/17	165.62	558.59	\$65,691.21	17th Loan Payment made. EFT
2/15	164.23	559.98	\$65,131.23	18th Loan Payment made. EFT
3/25	162.83	561.38	\$64,569.85	19th Loan Payment made. EFT
Totals To Date 2022	\$3,329.77	\$10,430.30		