

# Church of The Redeemer

## Receipts & Expenses

April 2022

33% of the year is over

	April 2022	YTD	Annual Budget	% of Annual Budget
<b>Funds Received</b>				
4000 · Parish & Community Giving				
4010 · Open Plate Income	\$123.00	\$249.00	\$500.00	50%
4020 · Pledge Income	7,388.00	30,079.50	80,000.00	38%
4040 · Special Day Offerings				
4041 · Easter	935.00	1,484.00	1,500.00	99%
Total 4040 · Special Day Offerings	935.00	1,600.00	3,750.00	43%
4080 · Maintenance	26.00	26.00	300.00	9%
4100 · Discretionary				
Total 4120 · Parishioner Use Only	0.00	419.59	1,650.00	25%
4130 · General Discretionary Revenues				
4132 · Other Discretionary Sources	1,011.00	1,123.00	300.00	374%
Total 4130 · General Discretionary Revenues	1,011.00	1,238.76	750.00	165%
Total 4100 · Discretionary	1,011.00	1,658.35	2,400.00	69%
Total 4000 · Parish & Community Giving	9,483.00	34,885.92	87,900.00	40%
4300 · Investments				
Total 4310 · DIT Distributions	0.00	8,846.06	34,950.00	25%
4350 · Fund 242 Distributions; Kresge	2,605.14	2,605.14	3,400.00	77%
Total 4300 · Investments	2,605.14	11,451.20	51,250.00	22%
4500 · Parish Organizations				
4510 · Altar Income	130.00	130.00	1,300.00	10%
4520 · Sunday School				
4521 · Cans & Mite Boxes	230.00	274.00	300.00	91%
Total 4520 · Sunday School	230.00	274.00	300.00	91%
4540 · Community Supper	139.60	959.60	1,500.00	64%
4570 · St. Mary's Guild	245.00	539.00	3,400.00	16%
4580 · Flowers Income	331.00	430.00	300.00	143%
4900 · Interest - All Bank Accounts	0.00	10.15	50.00	20%
Total 4500 · Parish Organizations	1,075.60	2,342.75	8,400.00	
Total Income	\$13,163.74	\$48,679.87	\$147,550.00	33%
<b>Expense</b>				
6000 · Worship Expenses				
6020 · Worship and Altar Expenses	\$106.96	\$338.02	1,500.00	23%
6030 · Music Expenses				
6040 · Organist	775.00	2,790.00	8,060.00	35%
6055 · Instrument Tuning	345.00	345.00	850.00	41%
Total 6030 · Music Expenses	1,120.00	3,154.50	9,530.00	33%
Total 6070 · Christian Education	0.00	49.99	750.00	0%
6120 · Diocesan Expenses				
6130 · Diocesan Assessment	1,250.06	5,857.28	17,571.84	33%
6140 · Diocesan Acceptance	312.32	1,464.32	4,392.96	33%
Total 6120 · Diocesan Expenses	1,562.38	7,321.60	22,564.80	32%
Total 6000 · Worship Expenses	2,789.34	11,014.10	34,844.80	32%

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## Receipts & Expenses

April 2022

33% of the year is over

	April 2022	YTD	Annual Budget	% of Annual Budget
6200 · Building Expenses				
6220 · Cleaning (Class A)	869.00	3,476.00	10,500.00	33%
Total 6250 · Repairs & Maintenance	0.00	692.40	7,500.00	9%
6290 · Snow Plowing and Removal	430.00	2,074.95	2,500.00	83%
6300 · Utilities				
6320 · Internet	79.50	318.00	960.00	33%
6330 · Electric	264.98	1,289.94	3,500.00	37%
6340 · Heat	384.00	1,419.00	4,700.00	30%
6350 · Sewer	141.00	282.00	565.00	50%
6360 · Telephone	36.13	144.73	450.00	32%
6370 · Water	67.95	275.90	800.00	34%
Total 6300 · Utilities	973.56	3,803.82	11,300.00	34%
6385 · DioBeth Loan Interest	161.42	654.11	2,000.00	33%
Total 6200 · Building Expenses	2,433.98	13,922.93	46,100.00	30%
6400 · Clergy Expenses				
6410 · Rector Salary	1,467.20	6,602.40	19,073.63	35%
6420 · Housing Allowance	674.91	3,037.09	8,773.87	35%
6430 · Pension Contribution	374.72	1,703.25	4,496.68	38%
6440 · Health Insurance	941.77	4,316.67	11,301.00	38%
6450 · Self- Employment Tax Reimburse	163.87	737.42	2,130.33	35%
6460 · Life Insurance	22.49	100.65	660.00	15%
6470 · Workmans Compensation Insurance	32.47	152.86	67.00	228%
Total 6400 · Clergy Expenses	3,677.43	16,685.34	48,202.51	35%
Total 6600 · Parish Organizations Expenses	0.00	212.00	1,770.00	12%
6800 · Outreach				
6620 · General Discretionary Expenses	9.20	55.20		
6810 · Community Supper Expense	89.63	494.09	1,200.00	41%
6840 · St. Mary's Outreach	46.00	2,184.00	3,200.00	68%
Total 6800 · Outreach	144.83	2,936.29	4,800.00	61%
7000 · Parish Administration Expenses				
7010 · Office Supplies	98.51	253.04	1,700.00	15%
7020 · Dues & Subscriptions	82.90	415.65	2,500.00	17%
7030 · Copier Expense	35.36	128.46	500.00	26%
7040 · Computer expenses	21.17	127.16	250.00	51%
7050 · Postage and Delivery	147.72	379.72	1,200.00	32%
7060 · Advertising	16.68	16.68	300.00	6%
7080 · Bank Fees	2.95	26.80	40.00	67%
Total 7000 · Parish Administration Expenses	405.29	1,463.99	6,565.00	22%
7200 · Payroll Expenses				
7210 · Parish Administrator wages	1,280.00	4,322.40	13,312.00	32%
7220 · Payroll Taxes	97.92	330.66	1,018.37	32%
7230 · Parish Administrator Pension	64.00	217.52	665.60	33%
7240 · Secretary Life Insurace	8.00	48.00	96.00	50%
7260 · Quickbook Payroll Service	7.00	29.75	45.50	65%
Total 7200 · Payroll Expenses	1,456.92	5,122.33	15,157.47	34%
Total Expense	<u>\$10,907.79</u>	<u>\$51,356.98</u>	<u>\$157,439.78</u>	33%
Net Income	\$2,255.95	-\$2,677.11	-\$9,889.78	27%
Other Income/Expense				
Other Income				
4150 · Special Capital Projects	\$1,370.60	\$4,209.10		
Total Other Income	<u>\$1,370.60</u>	<u>\$4,209.10</u>		

## Errata from March 2022 P&L

4/30/2022

### Income

1. \$6.14 Increased 4122 - Fund 231 Distribution B. Meyer due to Booking error March & YTD
2. \$6.14 Increased 4120 · Parishioner Use Only due to 1. above. March & YTD
3. \$6.14 Increased Total 4100 · Discretionary due to 1. above. March & YTD
4. \$6.14 Increased 4000 · Parish & Community Giving due to 1. above. March & YTD

### Net Effect

\$6.14 Net Increase in Funds received due to 1. above. March & YTD

### Funds Received

### Expenses

5. \$18.40 6620 · General Discretionary Expenses. General Discretionary Check # 531 not booked  
March & YTD
6. \$18.40 Increased 6800 · Outreach. Due to 5. above. March & YTD

Net Effect: \$18.40 Increase due to 5. above. March & YTD  
Expenses

Net Income -\$12.26 Decrease in Net Income. March & YTD

## Deposits & Transfers April 2022 2022

Date	Account	Amount
4/4	1000 · Church General Fund Checking FC	\$2,694.00
	4010 · Open Plate Income	32.00
	4020 · Pledge Income	2,397.00
	4041 · Easter	12.00
	4041 · Easter	30.00
	4132 · Other Discretionary Sources	11.00
	4580 · Flowers Income	202.00
	4080 · Maintenance	10.00
		<hr/>
		\$2,694.00
4/4	1050 · Capital Funds Account	\$133.00
	4150 · Special Capital Projects	5.00
	4150 · Special Capital Projects	8.00
	4150 · Special Capital Projects	100.00
	4150 · Special Capital Projects	20.00
		<hr/>
		\$133.00
4/4	1600 · Community Supper Savings	\$125.00
	4540 · Community Supper	100.00
	4540 · Community Supper	25.00
		<hr/>
		\$125.00
4/11	May 2022 Loan Payment (20th principal amount)	
	1050 · Capital Funds Account	-\$562.79
	1000 · Church General Fund Checking FC	\$562.79
4/11	Parishioner Contribution	
	1000 - Church General Checking FC	-\$6.00
	1100 - General Discretionary Fund	\$6.00
4/11	1st Sunday of the Month Plate - March	
	1000 · Church General Fund Checking FC	-\$32.00
	1100 - General Discretionary Fund	\$32.00
4/11	1st Sunday of the Month Plate - April	
	1000 · Church General Fund Checking FC	-\$32.00
	1100 - General Discretionary Fund	\$32.00
4/11	1st Quarter Altar & Worship	
	1200 Altar Guild Savings	-\$231.06
	1000 · Church General Fund Checking FC	\$231.06

## Deposits & Transfers April 2022 2022

Date	Account	Amount
4/12	1000 · Church General Fund Checking FC	\$3,468.00
	4010 · Open Plate Income	31.00
	4020 · Pledge Income	3,273.00
	4041 · Easter	51.00
	4041 · Easter	1.00
	4041 · Easter	6.00
	4080 · Maintenance	1.00
	4580 · Flowers Income	105.00
		<u>\$3,468.00</u>
4/12	1050 · Capital Funds Account	\$636.00
	4150 · Special Capital Projects	477.00
	4150 · Special Capital Projects	100.00
	4150 · Special Capital Projects	50.00
	4150 · Special Capital Projects	5.00
	4150 · Special Capital Projects	4.00
		<u>\$636.00</u>
4/12	1600 · Community Supper Savings	\$14.60
	4540 · Community Supper	14.60
		<u>\$14.60</u>
4/12	1050 · Capital Funds Account	\$14.60
	4150 · Special Capital Projects	14.60
		<u>\$14.60</u>
4/18	1000 · Church General Fund Checking FC	\$1,774.00
	4010 · Open Plate Income	35.00
	4020 · Pledge Income	890.00
	4041 · Easter	70.00
	4041 · Easter	115.00
	4041 · Easter	625.00
	4080 · Maintenance	15.00
	4580 · Flowers Income	24.00
		<u>\$1,774.00</u>
4/18	1050 · Capital Funds Account	\$582.00
	4150 · Special Capital Projects	100.00
	4150 · Special Capital Projects	477.00
	4150 · Special Capital Projects	5.00
		<u>\$582.00</u>

## Deposits & Transfers April 2022 2022

Date	Account	Amount
4/18	1300 · Sunday School Savings	\$119.00
	4521 · Cans & Mite Boxes	119.00
		<u>\$119.00</u>
4/18	1200 · Altar Guild Savings	\$130.00
	4510 · Altar Income	130.00
		<u>\$130.00</u>
4/18	Community Supper Expenses - March	
	1600 Community Supper Savings Account	-\$89.63
	1000 · Church General Fund Checking FC	\$89.63
4/20	1501 · SMG Checking	\$245.00
	4570 · St. Mary's Guild	245.00
		<u>\$245.00</u>
4/25	1000 · Church General Fund Checking FC	\$3,483.14
	4010 · Open Plate Income	25.00
	4020 · Pledge Income	828.00
	4041 · Easter	25.00
	4350 · Fund 242 Distributions; Kresge	2,605.14
		<u>\$3,483.14</u>
4/25	1050 · Capital Funds Account	\$5.00
	4150 · Special Capital Projects	5.00
		<u>\$5.00</u>
4/25	1300 · Sunday School Savings	\$111.00
	4521 · Cans & Mite Boxes	55.00
	4521 · Cans & Mite Boxes	56.00
		<u>\$111.00</u>
4/25	1100 · General Discretionary Fund	\$1,000.00
	4132 · Other Discretionary Sources	1,000.00
		<u>\$1,000.00</u>

## Asset Values

04/30/2022

### Current Assets

Checking/Savings	March 31, 2022	April 30, 2022
<b>Deposits at 1st Citizens Bank (FCCB)</b>		
Church General Fund Checking	\$21,415.43	\$22,292.38
General Discretionary Fund (Checking)	4,830.51	5,850.91
Guthrie Meyer Discretion Fund (Checking)	8,170.00	8,176.14
Altar Guild (Savings)	7,203.87	7,102.81
Sunday School (Savings)	2,459.16	2,689.16
Youth Group (Savings)	1,404.79	1,404.79
Bereavement (Savings)	343.86	343.86
Capital Funds Account (Savings)	45,299.60	46,107.41
Memorial Fund Account (Savings)	3,809.46	3,809.46
St. Mary's Checking (Opened 9/27/2021)	1,442.46	1,641.46
St. Mary's Savings (Opened 9/27/2021)	3,440.55	3,440.55
Community Supper (Savings - Opened 2/3/2022)	2,604.57	2,654.54
Hollingshead (Savings - opened 2/3/2022)	13,211.29	13,211.29
<b>Total Current Assets</b>	<b>\$115,635.55</b>	<b>\$118,724.76</b>

### Long Term Assets

**DIT Assets** as of Quarter ending 9/30/2020

#### Restricted to Discretionary

DIT Fund 230 Guthrie Discretion	\$29,649.48	\$29,649.48
DIT Fund 231 B. Meyer Discretion	11,834.13	11,834.13
DIT Fund 288 Stevens Discretion	11,445.13	11,445.13

#### Restricted to Music

DIT Fund 242 Kresge	84,787.95	84,787.95
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#### Unrestricted

DIT Fund 217 Mary Pack Cummings	\$558,849.99	\$558,849.99
DIT Fund 245 Guthrie/Baker	295,124.67	295,124.67
DIT Fund 289 Stevens General	11,445.13	11,445.13

Total Restricted DIT Funds 137,716.69 137,716.69

Total Unrestricted DIT Funds 865,419.79 865,419.79

**Total DIT Assets** \$1,003,136.48 \$1,003,136.48

**TOTAL FINANCIAL ASSETS** \$1,118,772.03 \$1,121,861.24

General Discretionary Account  
April 2022

Date	Num	Memo	Amount	Balance
3/31/22		Original March Ending Balance		\$4,830.51
3/14	531	Valley Taxi (Not posted until April)	-18.4	4,812.11
3/31		Corrected March Ending Balance		4,812.11
4/1/22		April Beginning Balance		4,812.11
4/7	532	Valley Taxi	-9.20	4,802.91
4/11		Parishioner Contribution	10.00	4,812.91
4/11		Transfer from 1000 General Checking: 1st Sunday Plate - March	6.00	4,818.91
4/11		Transfer from 1000 General Checking: 1st Sunday Plate - April	\$32.00	4,850.91
4/25		Parishioner Contribution	1,000.00	5,850.91
4/30/22		April Ending Balance		<b><u><u>\$5,850.91</u></u></b>

Guthrie-Meyer Discretionary Account  
April 2022

Date	Num	Memo	Amount	Balance
4/1/22		April Beginning Balance		\$8,176.40
		There was no activity		
4/30/22		April Ending Balance		<b><u><u>\$8,176.40</u></u></b>

Community Supper Savings Account  
April 2022

Date		Memo	Amount	Balance
04/01/2022		March Beginning Balance		\$2,604.57
4/4		March Community Supper Deposit	\$125.00	2,729.57
4/12		Deposit Ticket Printing Refund	14.60	2,744.17
4/18		Transfer March Expenses to 1000 General Checking	-89.63	2,654.54
04/30/2022				<b><u><u>\$2,654.54</u></u></b>



## Sunday School

2022 YTD

4/30/2022

## Sunday School Savings Account

Type	Date	Memo	Amount
	1/1/2022	Beginning Balance	\$2,414.86
Deposit	1/24	Deposit Cans & Bottles/ Heifer Project	44.00
Deposit	2/28	Deposit - Q1 Interest	0.30
Deposit	4/18	Deposit - Mite Boxes/Heifer Project	119.00
Deposit	4/25	Deposit - Cans & Bottles /Heifer Project	56.00
		Deposit - Mite Boxes/Heifer Project	55.00
	11/30/2021	Ending Balance	<u>\$2,689.16</u>

## Heifer Project

Date	Amount
1/1/2022 Beginning Balance	\$118.06
YTD Deposits	\$274.00
YTD Heifer Project Contributions	<u>\$0.00</u>
4/30/2022 Balance to Date	\$392.06

# Stained Glass Window Restoration Project

4/30/2022

## Fundraising

Donations	\$25,248.54
Adoptions (received)	28,504.00
Fundraisers	1,747.16
Long Name Grant	5,000.00
Hollingshead	10,454.97
Memorial Account	5,000.00
Altar Guild (adoption)	1,540.00
Dio Beth Compensation	8,337.00
<b>Total Raised In Hand</b>	<b>\$85,831.67</b>

Outstanding Pledges	\$12,257.00
<b>Total</b>	<b>\$98,088.67</b>

Total Project Cost \$107,430.00

Funds still needed \$9,341.33

## Capital Funds Account

Date	Deposit	Withdrawal	Balance	Comments
1/1/22			\$37,609.27	2021 Beginning Balance
3/31/22	\$9,384.87	\$1,694.54	\$45,299.60	1st Quarter 2022
4/4/22	\$133.00		\$45,432.60	Donations & Pledges
4/11/22		\$562.79	\$44,869.81	Transfer to General Checking for May Principal payment (#20)
4/12/22	\$636.00		\$45,505.81	Donations & Pledges
4/12/22	\$14.60		\$45,520.41	Donations & Pledges
4/18/22	\$582.00		\$46,102.41	Donations & Pledges
4/25/22	\$5.00		\$46,107.41	Donations & Pledges
<b>2022 Total</b>	<b>\$10,755.47</b>	<b>\$2,257.33</b>	<b>\$46,107.41</b>	Capital Funds account balance 04/30/2022

## Loan From Diocese of Bethlehem

Originated: August 25, 2020  
 First payment due October 1, 2020  
 Amount: \$75,000.00  
 Term: 10 Years  
 Interest rate: 3.00%  
 Payment \$724.21 Due the 1st of the month

## Loan Repayment

Date	Interest	Principal	Balance	Comments
01/01/21			\$72,845.09	Principal Value
01/01/22			\$66,249.80	Principal Value
1/17	165.62	558.59	\$65,691.21	17th Loan Payment made. EFT
2/15	164.23	559.98	\$65,131.23	18th Loan Payment made. EFT
3/25	162.83	561.38	\$64,569.85	19th Loan Payment made. EFT
4/13	161.42	562.79	\$64,007.06	20th Loan Payment made. EFT
<b>Totals To Date 2022</b>	<b>\$3,329.77</b>	<b>\$10,430.30</b>		