

Church of The Redeemer

Receipts & Expenses

May 2022

42% of the year is over

	May 2022	YTD	Annual Budget	% of Annual Budget
Funds Received				
4000 · Parish & Community Giving				
4010 · Open Plate Income	\$121.00	\$370.00	\$500.00	74%
4020 · Pledge Income	20,149.00	50,228.50	80,000.00	63%
Total 4040 · Special Day Offerings	0.00	1,600.00	3,750.00	43%
4050 · Memorials				
4051 · Specific Memorial Donations	0.00	245.00	50.00	0%
4052 · General Fund Memorial Donations	100.00	100.00	50.00	0%
Total 4050 · Memorials	100.00	345.00	100.00	345%
4070 · Use of Building	130.00	275.00	800.00	34%
4100 · Discretionary				
4130 · General Discretionary Revenues				
4132 · Other Discretionary Sources	15.00	1,138.00	300.00	379%
Total 4130 · General Discretionary Revenues	15.00	1,253.76	750.00	167%
Total 4100 · Discretionary	15.00	1,673.35	2,400.00	70%
4199 · Misc Giving	43.79	256.86	0.00	
Total 4000 · Parish & Community Giving	20,558.79	55,689.71	87,900.00	63%
Total 4300 · Investments	0.00	11,451.20	51,250.00	22%
4500 · Parish Organizations				
4540 · Community Supper	512.00	1,457.00	1,500.00	97%
4550 · Street Faire Income	70.00	70.00	0.00	
4590 · Bereavement	25.00	25.00	50.00	50%
4600 · Misc Org Funds Received	5.00	5.00	0.00	
4900 · Interest - All Bank Accounts	13.87	24.02	50.00	48%
Total 4500 · Parish Organizations	625.87	2,709.02	8,400.00	
Total Income	\$21,184.66	\$69,849.93	\$147,550.00	47%
Expense				
6000 · Worship Expenses				
6020 · Worship and Altar Expenses	\$48.73	\$386.75	1,500.00	26%
6030 · Music Expenses				
6040 · Organist	465.00	3,255.00	8,060.00	40%
6050 · Supply Organist	310.00	310.00	620.00	50%
Total 6030 · Music Expenses	775.00	3,929.50	9,530.00	41%
6070 · Christian Education				
6100 · Vacation Bible School Expenses	230.40	230.40	500.00	46%
Total 6070 · Christian Education	230.40	280.39	750.00	0%
6120 · Diocesan Expenses				
6130 · Diocesan Assessment	1,464.32	7,321.60	17,571.84	42%
6140 · Diocesan Acceptance	366.08	1,830.40	4,392.96	42%
6150 · Diocesan Convention	-60.00	-60.00	600.00	-10%
Total 6120 · Diocesan Expenses	1,770.40	9,092.00	22,564.80	40%
Total 6000 · Worship Expenses	2,824.53	13,838.63	34,844.80	40%
6200 · Building Expenses				
6220 · Cleaning (Class A)	869.00	4,345.00	10,500.00	41%
6250 · Repairs & Maintenance				
6270 · Maintenance Services	362.00	1,030.43	3,000.00	34%
6280 · Maintenance Materials	146.23	170.20	4,500.00	4%
Total 6250 · Repairs & Maintenance	508.23	1,200.63	7,500.00	16%

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	May 2022	YTD	Annual Budget	% of Annual Budget
6290 · Snow Plowing and Removal	50.00	2,124.95	2,500.00	85%
6300 · Utilities				
6310 · Alarm System	74.25	148.50	325.00	46%
6320 · Internet	79.50	397.50	960.00	41%
6330 · Electric	254.24	1,544.18	3,500.00	44%
6340 · Heat	384.00	1,803.00	4,700.00	38%
6350 · Sewer	0.00	282.00	565.00	50%
6360 · Telephone	36.13	180.86	450.00	40%
6370 · Water	69.23	345.13	800.00	43%
Total 6300 · Utilities	897.35	4,701.17	11,300.00	42%
6385 · DioBeth Loan Interest	160.02	814.13	2,000.00	41%
Total 6200 · Building Expenses	2,484.60	16,407.53	46,100.00	36%
6400 · Clergy Expenses				
6410 · Rector Salary	1,467.20	8,069.60	19,073.63	42%
6420 · Housing Allowance	674.91	3,712.00	8,773.87	42%
6430 · Pension Contribution	374.72	2,077.97	4,496.68	46%
6440 · Health Insurance	941.77	5,258.44	11,301.00	47%
6450 · Self- Employment Tax Reimburse	163.87	901.29	2,130.33	42%
6460 · Life Insurance	22.49	123.14	660.00	19%
6470 · Workmans Compensation Insurance	32.47	185.33	67.00	277%
6480 · Travel Allowance	157.95	157.95	500.00	32%
6490 · Education Allowance	144.00	144.00	500.00	29%
Total 6400 · Clergy Expenses	3,979.38	20,664.72	48,202.51	43%
6600 · Parish Organizations Expenses				
6610 · Fellowship	32.66	32.66	100.00	33%
6650 · Street Faire Expenses	192.97	192.97	0.00	
Total 6600 · Parish Organizations Expenses	225.63	437.63	1,770.00	25%
6800 · Outreach				
6630 · Guthrie Discretionary Expense	10.40	10.40		
6810 · Community Supper Expense	166.44	645.93	1,200.00	54%
6840 · St. Mary's Outreach	106.00	2,290.00	3,200.00	72%
Total 6800 · Outreach	282.84	3,204.53	4,800.00	67%
7000 · Parish Administration Expenses				
7010 · Office Supplies	61.62	314.66	1,700.00	19%
7020 · Dues & Subscriptions	100.64	516.29	2,500.00	21%
7030 · Copier Expense	58.45	186.91	500.00	37%
7060 · Advertising	33.32	50.00	300.00	17%
Total 7000 · Parish Administration Expenses	254.03	1,718.02	6,565.00	26%
7200 · Payroll Expenses				
7210 · Parish Administrator wages	1,024.00	5,346.40	13,312.00	40%
7220 · Payroll Taxes	78.34	409.00	1,018.37	40%
7230 · Parish Administrator Pension	64.00	281.52	665.60	42%
7240 · Secretary Life Insurace	8.00	56.00	96.00	58%
7260 · Quickbook Payroll Service	7.00	36.75	45.50	81%
Total 7200 · Payroll Expenses	1,181.34	6,303.67	15,157.47	42%
Total Expense	\$11,232.35	\$62,574.73	\$157,439.78	40%
Net Income	\$9,952.31	\$7,275.20	-\$9,889.78	-74%

Other Income/Expense

Other Income

4150 · Special Capital Projects

\$550.00

\$4,759.10

Total Other Income

\$550.00

\$4,759.10

May 2022 Receipts and Expenses

Errata from April 2022 P&L

5/31/2022

Income

1. \$245.00 increased 4051 Specific Memorial Donations. Reclassified 4570 St. Mary's income as Memorial to St. Mary's. April & YTD
2. \$245.00 Increased 4050 Memorials due to 1. April & YTD
3. \$245.00 Increased Total 4000 Parish & Community Giving due to 1. above. April & YTD
4. -\$14.60 Decreased 4540 Community Supper. Reclassified refund of bank fee as reduced expenses. April & YTD
5. -\$245.00 Decreased 4570 St. Mary's Guild due to 1. April & YTD
6. -\$259.60 Decreased Total 4500 Parish Organizations due to 1. & 4. April & YTD

Net Effect

-\$14.60 Net Decrease in Funds received due to 1., 4, and 5. above. April & YTD

Funds Received

Expenses

7. -\$14.60 Reduced 6610 Community Supper Expense. Reclassified refund of bank fee as reduced expenses. April & YTD
8. -\$14.60 Decreased Total 6800 Outreach due to 7. April & YTD

Net Effect:

-\$14.60 Net Decrease in Expenses due to 7. April & YTD

Expenses

Net Income

\$0.00 No Change in Net Income. April & YTD

Deposits & Transfers May 2022

Date	Type	Account	Amount
5/2 Deposit		1000 · Church Checking	\$1,288.00
		4020 · Pledge Income	1,288.00
			<u>\$1,288.00</u>
5/9 Deposit		1000 · Church Checking	\$2,231.00
		4010 · Open Plate Income	28.00
		4020 · Pledge Income	2,158.00
		4070 · Use of Building	40.00
		4600 · Misc Org Funds Received	5.00
			<u>\$2,231.00</u>
5/18 Deposit		1000 · Church Checking	\$15,007.79
		4010 · Open Plate Income	26.00
		4020 · Pledge Income	14,933.00
		4132 · Other Discretionary Sources	5.00
		4199 · Misc Giving	5.04
		4199 · Misc Giving	38.75
			<u>\$15,007.79</u>
5/23 Deposit		1000 · Church Checking	\$708.00
		4010 · Open Plate Income	20.00
		4020 · Pledge Income	688.00
			<u>\$708.00</u>
5/23 Transfer		Funds Transfer - For 6/1/2022 loan (payment # 21)	
		1050 - Capital Funds Account	-\$564.19
		1000 - Church Checking	\$564.19
5/31 Deposit		1000 · Church Checking	\$1,349.00
		4010 · Open Plate Income	47.00
		4020 · Pledge Income	1,082.00
		4070 · Use of Building	40.00
		4070 · Use of Building	50.00
		6150 · Diocesan Convention	60.00
		4550 · Parish Faire Income	20.00
		4550 · Parish Faire Income	50.00
			<u>\$1,349.00</u>
5/2 Deposit		1050 · Capital Funds Account	\$30.00
		4150 · Special Capital Projects	25.00
		4150 · Special Capital Projects	5.00
			<u>\$30.00</u>

Deposits & Transfers May 2022

Date	Type	Account	Amount
5/9 Deposit		1050 · Capital Funds Account	\$155.00
		4150 · Special Capital Projects	5.00
		4150 · Special Capital Projects	50.00
		4150 · Special Capital Projects	100.00
			<u>\$155.00</u>
5/18 Deposit		1050 · Capital Funds Account	\$105.00
		4150 · Special Capital Projects	100.00
		4150 · Special Capital Projects	5.00
			<u>\$105.00</u>
5/23 Deposit		1050 · Capital Funds Account	\$255.00
		4150 · Special Capital Projects	250.00
		4150 · Special Capital Projects	5.00
			<u>\$255.00</u>
5/31 Deposit		1050 · Capital Funds Account	\$5.00
		4150 · Special Capital Projects	5.00
			<u>\$5.00</u>
5/31 Deposit		1050 · Capital Funds Account	\$8.66
		4900 · Interest - All Bank Accounts	8.66
			<u>\$8.66</u>
5/2 Deposit		1100 · General Discretionary Fund	\$10.00
		4132 · Other Discretionary Sources	10.00
			<u>\$10.00</u>
5/31 Deposit		1200 · Altar Guild Savings	\$0.90
		4900 · Interest - All Bank Accounts	0.90
			<u>\$0.90</u>
5/31 Deposit		1250 · Memorial Fund Account	\$0.48
		4900 · Interest - All Bank Accounts	0.48
			<u>\$0.48</u>
5/31 Deposit		1300 · Sunday School Savings	\$0.32
		4900 · Interest - All Bank Accounts	0.32
			<u>\$0.32</u>
5/31 Deposit		1350 · Youth Group Savings	\$0.18
		4900 · Interest - All Bank Accounts	0.18
			<u>\$0.18</u>

Deposits & Transfers May 2022

Date	Type	Account	Amount
5/31	Deposit	1400 · Bereavement	\$0.05
		4900 · Interest - All Bank Accounts	0.05
			<u>\$0.05</u>
5/6	Deposit	1400 · Bereavement	\$25.00
		4590 · Bereavement	25.00
			<u>\$25.00</u>
5/5	Deposit	1501 · SMG Checking	\$100.00
		4052 · General Fund Memorial Donations	100.00
			<u>\$100.00</u>
5/31	Deposit	1551 · SMG Savings	\$0.43
		4900 · Interest - All Bank Accounts	0.43
			<u>\$0.43</u>
5/2	Deposit	1600 · Community Supper	\$312.00
		4540 · Community Supper	270.00
		4540 · Community Supper	42.00
			<u>\$312.00</u>
5/9	Deposit	1600 · Community Supper	\$200.00
		4540 · Community Supper	200.00
			<u>\$200.00</u>
5/31	Deposit	1600 · Community Supper	\$0.35
		4900 · Interest - All Bank Accounts	0.35
			<u>\$0.35</u>
5/31	Deposit	1650 · Hollingshead Savings	\$2.50
		4900 · Interest - All Bank Accounts	2.50
			<u>\$2.50</u>

Asset Values

05/31/2022

Current Assets

Checking/Savings	April 30, 2022	May 31, 2022
Deposits at 1st Citizens Bank (FCCB)		
Church General Fund Checking	\$22,292.38	\$31,648.44
General Discretionary Fund (Checking)	5,850.91	5,860.91
Guthrie Meyer Discretion Fund (Checking)	8,176.14	8,165.74
Altar Guild (Savings)	7,102.81	7,103.71
Sunday School (Savings)	2,689.16	2,689.48
Youth Group (Savings)	1,404.79	1,404.97
Bereavement (Savings)	343.86	368.91
Capital Funds Account (Savings)	46,107.41	46,101.88
Memorial Fund Account (Savings)	3,809.46	3,809.94
St. Mary's Checking (Opened 9/27/2021)	1,641.46	1,607.46
St. Mary's Savings (Opened 9/27/2021)	3,440.55	3,440.98
Community Supper (Savings - Opened 2/3/2022)	2,654.54	3,166.89
Hollingshead (Savings - opened 2/3/2022)	13,211.29	13,213.79
Total Current Assets	\$118,724.76	\$128,583.10

Long Term Assets

DIT Assets as of Quarter ending 9/30/2020

Restricted to Discretionary

DIT Fund 230 Guthrie Discretion	\$29,649.48	\$29,649.48
DIT Fund 231 B. Meyer Discretion	11,834.13	11,834.13
DIT Fund 288 Stevens Discretion	11,445.13	11,445.13

Restricted to Music

DIT Fund 242 Kresge	84,787.95	84,787.95
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Unrestricted

DIT Fund 217 Mary Pack Cummings	\$558,849.99	\$558,849.99
DIT Fund 245 Guthrie/Baker	295,124.67	295,124.67
DIT Fund 289 Stevens General	11,445.13	11,445.13

Total Restricted DIT Funds 137,716.69 137,716.69

Total Unrestricted DIT Funds 865,419.79 865,419.79

Total DIT Assets \$1,003,136.48 \$1,003,136.48

TOTAL FINANCIAL ASSETS \$1,121,861.24 \$1,131,719.58

General Discretionary Checking Account
May 2022

Date	Num	Memo	Amount	Balance
5/1/22		May Beginning Balance		\$5,850.91
5/2		Parishioner contribution	\$10.00	5,860.91
5/31/22		May Ending Balance		<u><u>\$5,860.91</u></u>

Guthrie-Meyer Discretionary Checking Account
May 2022

Date	Num	Memo	Amount	Balance
5/1/22		May Beginning Balance		\$8,176.14
5/31/22	524	Valley Taxi - parishioner cab fare	-\$10.40	\$8,165.74
5/31/22		May Ending Balance		<u><u>\$8,165.74</u></u>

Community Supper Savings
May 2022

Date	Num	Memo	Amount	Balance
5/1/22		May Beginning Balance		\$2,654.54
		April Community Supper Deposit	\$312.00	\$2,966.54
		May sponsor plus a future month	\$200.00	\$3,166.54
		Feb-April interest	\$0.35	\$3,166.89
5/31/22		May Ending Balance		<u><u>\$3,166.89</u></u>

NOTE: April expenses have not been transferred yet. They total \$166.44

Sunday School Savings
May 2022

Date	Num	Memo	Amount	Balance
5/1/22		May Beginning Balance		\$2,689.16
		Feb-April interest	\$0.32	\$2,689.48
5/31/22		May Ending Balance		<u><u>\$2,689.48</u></u>

Stained Glass Window Restoration Project

5/31/2022

Fundraising

Donations	\$25,398.54
Adoptions (received)	28,904.00
Fundraisers	1,747.16
Long Name Grant	5,000.00
Hollingshead	10,454.97
Memorial Account	5,000.00
Altar Guild (adoption)	1,540.00
Dio Beth Compensation	8,337.00
Total Raised In Hand	<u>\$86,381.67</u>
Outstanding Pledges	<u>\$12,107.00</u>
Total	\$98,488.67
Total Project Cost	\$107,430.00
Funds still needed	<u><u>\$8,941.33</u></u>

Capital Funds Account

Date	Deposit	Withdrawal	Balance	Comments
1/1/22			\$37,609.27	2021 Beginning Balance
3/31/22	\$9,384.87	\$1,694.54	\$45,299.60	1st Quarter 2022
4/31/22	\$1,370.60	\$562.79	\$46,107.41	April 2022
5/2/22	\$30.00		\$46,137.41	Donations & Pledges
5/9/22	\$155.00		\$46,292.41	Donations & Pledges
5/18/22	\$105.00		\$46,397.41	Donations & Pledges
5/23/22	\$255.00		\$46,652.41	Donations & Pledges
5/23/22		\$564.19	\$46,088.22	Transfer to Checking for June Loan Principal Payment (#21)
5/31/22	\$5.00		\$46,093.22	Donations & Pledges
5/31/22	\$8.66		\$46,101.88	Feb-April interest
2022 Total	\$11,314.13	\$2,821.52	\$46,101.88	Capital Funds account balance 05/30/2022

Loan From Diocese of Bethlehem

Originated:	August 25, 2020
First payment due	October 1, 2020
Amount:	\$75,000.00
Term:	10 Years
Interest rate:	3.00%
Payment	\$724.21 Due the 1st of the month

Loan Repayment

Date	Interest	Principal	Balance	Comments
01/01/21			\$72,845.09	Principal Value
01/01/22			\$66,249.80	Principal Value
5/1/22			\$64,007.06	Principal Value
5/16/22	160.02	564.19	\$63,442.87	21st Loan Payment made. EFT
Totals To Date 2022	\$814.12	\$2,806.93		
Totals To Date	\$3,651.21	\$11,557.28		