

**Church of The Redeemer**  
**Receipts & Expenses**  
**January 2023**

8.3% of the year is over

	January 2023	YTD	Annual Budget	% of Annual Budget
<b>Revenues</b>				
<b>Operating Income</b>				
<b>Parish Giving</b>				
4010 Initial Offering Income	\$52	\$52	\$50	104%
4011 Open Plate Income	94	94	500	19%
4012 Pledge Income	8,786	8,786	85,000	10%
Special Days				
4017 Christmas	59	59	1,000	6%
4018 Thanksgiving	1	1	50	2%
Total Special Days	60	60	2,550	2%
<b>Total Parish Giving</b>	<b>8,992</b>	<b>8,992</b>	<b>88,100</b>	<b>10%</b>
<b>Total Endowment Income</b>	<b>0</b>	<b>0</b>	<b>48,463</b>	<b>0%</b>
<b>Total Community Support</b>	<b>0</b>	<b>0</b>	<b>9,200</b>	<b>0%</b>
<b>Operating Income - Misc</b>				
4299 Operating Income - Misc	1,833	1,833		
<b>Total Operating Income - Misc</b>	<b>1,833</b>	<b>1,833</b>		
<b>Total Restricted Worship Income</b>	<b>0</b>	<b>0</b>	<b>4,997</b>	<b>0%</b>
<b>Total Operating Income</b>	<b>10,825</b>	<b>10,825</b>	<b>\$150,760</b>	<b>7%</b>
<b>Discretionary Income</b>				
Discretionary Income: General Use In The Community				
4551 1st Sunday Open Plate Income	22	22	0	0%
4554 Discretionary Income - Other	50	50	250	20%
Total Discretionary Income: General Use In The Community	72	72	958	8%
<b>Total Discretionary Income</b>	<b>72</b>	<b>72</b>	<b>2,167</b>	<b>3%</b>
<b>Total Restricted Income - Other</b>	<b>0</b>	<b>0</b>	<b>50</b>	<b>0%</b>
<b>Designated Income</b>				
<b>Sunday School Income</b>				
4601 Cans & Mite Boxes Income	168	168	300	56%
<b>Total Sunday School Income</b>	<b>168</b>	<b>168</b>	<b>300</b>	<b>56%</b>
<b>Total Youth Group Fundraising Income</b>	<b>0</b>	<b>0</b>	<b>250</b>	<b>0%</b>
Community Supper Income				
4610 Community Supper Income	155	155	1,500	10%
<b>Total Community Supper Income</b>	<b>155</b>	<b>155</b>	<b>1,500</b>	<b>10%</b>
<b>Total Memorial Income</b>	<b>0</b>	<b>0</b>	<b>100</b>	<b>0%</b>
<b>Total St. Mary's Guild Income</b>	<b>0</b>	<b>0</b>	<b>8,000</b>	<b>0%</b>
<b>Flowers Income</b>				
4625 Flowers Income	100	100	300	33%
<b>Total Flowers Income</b>	<b>100</b>	<b>100</b>	<b>300</b>	<b>33%</b>
<b>Total Interest Income - All Savings Accounts</b>	<b>0</b>	<b>0</b>	<b>50</b>	<b>0%</b>
Designated Income - Misc				
4699 Designated Income - Misc	1	1	0	0%
<b>Total Designated Income - Misc</b>	<b>1</b>	<b>1</b>		
<b>Total Designated Income</b>	<b>424</b>	<b>424</b>	<b>10,500</b>	<b>4%</b>
<b>Other Income</b>				
Special Capital Projects				
6000 Capital Projects Income - Windows	491	491	0	0%
Total Special Capital Projects	491	491	0	0%
<b>Total Other Income</b>	<b>491</b>	<b>491</b>		
<b>Total Revenues</b>	<b>\$11,812</b>	<b>\$11,812</b>	<b>\$163,477</b>	<b>7%</b>

**Church of The Redeemer**  
**Receipts & Expenses**  
**January 2023**

8.3% of the year is over

	January 2023	YTD	Annual Budget	% of Annual Budget
<b>Expenses</b>				
<b>Operating Expenses</b>				
<b>Worship Expense</b>				
Altar Expense				
5010 Altar Expenses	108	108	\$750	14%
<b>Total Altar Expense</b>	<b>108</b>	<b>108</b>	<b>750</b>	<b>14%</b>
Music Expense				
5015 Organist Expense	620	620	8,320	7%
5019 Music Expense - Misc	20	20	0	0%
<b>Total Music Expense</b>	<b>640</b>	<b>640</b>	<b>9,920</b>	<b>6%</b>
Diocesan Expense				
5025 Diocesan Assessment Expense	1,648	1,648	19,772	8%
5026 Diocesan Acceptance Expense	412	412	4,943	8%
<b>Total Diocesan Expense</b>	<b>2,060</b>	<b>2,060</b>	<b>25,465</b>	<b>8%</b>
<b>Education Ministry Expense</b>				
5031 Sunday School Expense	41	41	200	21%
<b>Total Education Ministry Expense</b>	<b>41</b>	<b>41</b>	<b>2,450</b>	<b>2%</b>
Worship Expense - Misc				
5099 Worship Expense - Misc	17	17	0	0%
Total Worship Expense - Misc	17	17	0	0%
<b>Total Worship Expense</b>	<b>2,865</b>	<b>2,865</b>	<b>38,585</b>	<b>7%</b>
<b>Building Expense</b>				
5110 DioBeth Loan Interest Expense	149	149	1,688	9%
<b>5115 Property Insurance Expense</b>	<b>3,177</b>	<b>3,177</b>	<b>13,000</b>	<b>24%</b>
<b>Cleaning Expense</b>				
5120 Cleaning Contractor Expense	869	869	10,950	8%
<b>Total Cleaning Expense</b>	<b>869</b>	<b>869</b>	<b>11,250</b>	<b>8%</b>
<b>Total Building Maintenance</b>	<b>0</b>	<b>0</b>	<b>7,500</b>	<b>0%</b>
<b>Utility Expense</b>				
5140 Electric Expense	363	363	5,000	7%
5141 Heat Expense	688	688	8,000	9%
5142 Telephone Expense	37	37	450	8%
5143 Internet Expense	80	80	1,000	8%
5144 Water Expense	86	86	800	11%
5145 Sewer Expense	141	141	565	25%
<b>5146 Alarm System Expense</b>	<b>399</b>	<b>399</b>	<b>325</b>	<b>123%</b>
<b>Total Utility Expense</b>	<b>1,793</b>	<b>1,793</b>	<b>16,140</b>	<b>11%</b>
<b>Grounds Expense</b>				
5150 Snow Removal Expense	700	700	2,500	28%
<b>Total Grounds Expense</b>	<b>700</b>	<b>700</b>	<b>2,500</b>	<b>28%</b>
<b>Total Kitchen Expense</b>	<b>0</b>	<b>0</b>	<b>50</b>	<b>0%</b>
<b>Total Building Expense</b>	<b>6,687</b>	<b>6,687</b>	<b>52,128</b>	<b>13%</b>
<b>Office Expense</b>				
5210 Office Supplies Expense	123	123	1,200	10%
5215 Dues & Subscriptions Expense	24	24	2,000	1%
5230 Postage Expense	120	120	1,200	10%
5235 Advertising Expense	80	80	300	27%
5240 Accounting Expense	110	110	925	12%
5245 Bank Fees Expense	3	3	40	7%
5299 Office Expense - Misc	184	184	0	0%
<b>Total Office Expense</b>	<b>644</b>	<b>644</b>	<b>6,265</b>	<b>10%</b>

# Church of The Redeemer

## Receipts & Expenses

### January 2023

8.3% of the year is over

	January 2023	YTD	Annual Budget	% of Annual Budget
<b>Priest Expense</b>				
5310 Priest Salary Expense	1,467	1,467	20,695	7%
5311 Housing Allowance Expense	675	675	8,924	8%
5312 Pension Contribution Expense	375	375	4,783	8%
5313 Health Insurance Expense	942	942	12,250	8%
5314 Self- Employment Tax Reimburse Expense	164	164	2,266	7%
5315 Life Insurance Expense	22	22	542	4%
5316 Workman's Compensation/Disability Expense	32	32	30	108%
<b>Total Priest Expense</b>	<b>3,677</b>	<b>3,677</b>	<b>50,490</b>	<b>7%</b>
<b>Payroll Expense</b>				
5410 Wage Expense Parish Administrator	1,089	1,089	14,444	8%
5411 Social Security Expense Parish Administrator	68	68	896	8%
5412 Medicare Expense Parish Administrator	16	16	210	8%
5413 Pension Expense Parish Administrator	54	54	722	8%
5414 Life Insurance Expense Parish Administrator	8	8	96	8%
<b>Total Payroll Expense</b>	<b>1,235</b>	<b>1,235</b>	<b>16,568</b>	<b>7%</b>
<b>Other Operating Expenses</b>				
<b>Total Fellowship Expense</b>	0	0	1,100	0%
<b>Total Stewardship Expense</b>	0	0	250	0%
<b>Total Parish Faire Expense</b>	0	0	3,500	0%
<b>Total Rummage Sale</b>	0	0	150	0%
<b>Total Other Operating Expenses</b>	0	0	5,000	0%
<b>Total Operating Expenses</b>	<b>\$15,108</b>	<b>\$15,108</b>	<b>\$169,036</b>	<b>9%</b>
<b>Outreach Expense</b>				
5513 Community Supper Expense	42	42	2,000	2%
5516 St. Mary's Guild Outreach Expense	46	46	3,200	1%
<b>Total Outreach Expense</b>	<b>88</b>	<b>88</b>	<b>7,817</b>	<b>1%</b>
<b>Total Other Parish Expenses</b>	<b>0</b>	<b>0</b>	<b>1,700</b>	<b>0%</b>
Total Expenses	\$15,196	\$15,196	\$178,553	9%
Net Total	-\$3,384	-\$3,384	-\$15,076	22%
<b>Net Operating Income</b>	<b>-\$4,283</b>	<b>-\$4,283</b>		

# Deposits & Transfers January 2023

1/31/2023

Date	Memo	Account	Amount
1/4	Weekend of 12/31 - 1/1/2023	1000 General Checking	\$2,309.00
		4010 Initial Offerin	\$2.00
		4012 Pledge Income	\$2,153.00
		4017 Christmas	\$54.00
		4625 Flowers Income	\$100.00
			<u>\$2,309.00</u>
1/4	Weekend of 12/31 - 1/1/2023 - 3 Donations	1030 Capital Funds	\$255.00
		6000 Capital Projects	\$5.00
		6000 Capital Projects	\$100.00
		6000 Capital Projects	\$150.00
			<u>\$255.00</u>
1/4	Weekend of 12/31 - 1/1/2023	1010 General Discretionary	\$22.00
		4551 1st Sunday Open Plate	\$22.00
			<u>\$22.00</u>
1/4	December Community Supper Donations	1050 Community Supper Savings	\$24.00
		4610 Community Supper Income (Donations)	\$24.00
			<u>\$24.00</u>
1/4	Returned Cans and bottles for Heifer Project	1060 Sunday School Savings	\$168.00
		4601 Cans & Mite Boxes	\$168.00
			<u>\$168.00</u>
1/9	Weekend of 1/7 - 1/8/2023	1000 General Checking	\$2,729.00
		4010 Initial Offerin	\$15.00
		4011 Open Plate Income	\$24.00
		4012 Pledge Income	\$2,683.00
		4017 Christmas	\$5.00
		4018 Thanksgiving	\$1.00
		4554 Discretionary Income	\$1.00
			<u>\$2,729.00</u>
1/9	Weekend of 1/7 & 1/8/2023 - 1 Donation	1030 Capital Funds	\$16.00
		6000 Capital Projects	\$16.00
			<u>\$16.00</u>
1/17	Funds Transfer - February 2023 Diobeth Loan Principal (29th Principal Payment)		
		Transfer from Capital Funds	-\$575.58
		Transfer to General Checking	\$575.58
1/17	Weekend of 1/14-1/15/2023	1000 General Checking	\$3,858.31
		4010 Initial Offerin	\$25.00
		4011 Open Plate Income	\$20.00
		4012 Pledge Income	\$2,110.00
		4299 Misc Operating (DioBeth COLA)	\$1,696.00
		4299 Misc Operating (Bradford County Collections)	\$6.37
			<u>\$3,857.37</u>

# Deposits & Transfers January 2023

1/31/2023

Date	Memo	Account	Amount
1/17	Weekend of 1/14-1/15/2023 - 2 donations	1010 General Discretionary	\$30.00
		4554 Discretionary Income - Other	\$30.00
			<u>\$30.00</u>
1/17	Weekend of 1/14-1/15/2023 - 3 Donations	1030 Capital Funds	\$155.00
		6000 Capital Projects	\$100.00
		6000 Capital Projects	\$50.00
		6000 Capital Projects	\$5.00
			<u>\$155.00</u>
1/23	January Compassion International Payment	1110 St Mary's Guild Checking	\$46.00
		5516 St Mary's Guild Outreach	\$46.00
			<u>\$46.00</u>
1/24	Weekend of 1/21 - 1/22/2023	1000 General Checking	\$988.00
		4010 Initial Offerin	\$6.00
		4011 Open Plate Income	\$30.00
		4012 Pledge Income	\$950.00
		4554 Discretionary Income	\$1.00
		4699 Designated Income (Theological Education)	\$1.00
			<u>\$988.00</u>
1/24	Weekend of 1/21 - 1/22/2023 - 1 donation	1030 Capital Funds	\$10.00
		6000 Capital Projects	\$10.00
			<u>\$10.00</u>
1/27	Funds transfer - Discretionary Debit card used but posted to General Checking	Transfer from Checking	-\$120.00
		Transfer to General Discretionary	\$120.00
1/30	Weekend of 1/28-1/29/2023	1000 General Checking	\$1,043.96
		4010 Initial Offerin	\$4.00
		4011 Open Plate Income	\$20.00
		4012 Pledge Income	\$890.00
		4299 Misc Operating Income (Closed USPS Bulk Mailing)	\$112.68
		4299 Misc Operating Income (Closed USPS Postage Due Account)	\$17.28
			<u>\$1,043.96</u>
1/30	Weekend of 1/28-1/29/2023 - 1 donations	1010 General Discretionary	\$18.00
		4554 Discretionary Income - Other	\$18.00
			<u>\$18.00</u>
1/30	Weekend of 1/28-1/29/2023 - 3 Donations	1030 Capital Funds	\$55.00
		6000 Capital Projects (in Memory of Chris Kuhlman)	\$25.00
		6000 Capital Projects (in Memory of Chris Kuhlman)	\$20.00
		6000 Capital Projects	\$10.00
			<u>\$55.00</u>
1/30	January 2023 Community Supper	1050 Community Supper Savings	\$131.00
		4610 Community Supper Income (Sponsor)	\$100.00
		4610 Community Supper Income (Donations)	\$31.00
			<u>\$131.00</u>

## Asset Values

1/31/2023

### Current Assets

Checking/Savings	December 31, 2022	January 31, 2023
<b>Deposits at 1st Citizens Bank (FCCB)</b>		
Church General Fund Checking	\$37,606.01	\$33,069.16
General Discretionary Fund (Checking)	5,397.39	5,587.39
Guthrie Meyer Discretion Fund (Checking)	9,424.51	9,424.51
Altar Guild (Savings)	8,080.52	8,080.52
Sunday School (Savings)	2,300.07	2,468.07
Youth Group (Savings)	1,405.32	1,405.32
Bereavement (Savings)	307.01	307.01
Capital Funds Account (Savings)	49,529.89	49,445.31
Memorial Fund Account (Savings)	4,960.97	4,960.97
St. Mary's Checking	6,776.31	6,730.31
St. Mary's Savings	3,441.84	3,441.84
Community Supper	3,105.78	3,260.78
Hollingshead	12,884.97	12,884.97
Total Current Assets	<u>\$145,220.59</u>	<u>\$141,066.16</u>

### Long Term Assets

DIT Assets as of Quarter ending 12/31/2022

<u>Restricted to Discretionary</u>		
DIT Fund 230 Guthrie Discretion	\$26,010.47	\$26,010.47
DIT Fund 231 B. Meyer Discretion	10,381.50	10,381.50
DIT Fund 288 Stevens Discretion	10,040.41	10,040.41
<u>Restricted to Music</u>		
DIT Fund 242 Kresge	74,381.55	74,381.55
<u>Unrestricted</u>		
DIT Fund 217 Mary Pack Cummings	\$489,971.99	\$489,971.99
DIT Fund 245 Guthrie/Baker	258,902.76	258,902.76
DIT Fund 289 Stevens General	10,040.41	10,040.41
Total Restricted DIT Funds	120,813.93	120,813.93
Total Unrestricted DIT Funds	758,915.16	758,915.16
<b>Total DIT Assets</b>	<u>\$879,729.09</u>	<u>\$879,729.09</u>
<b>TOTAL FINANCIAL ASSETS</b>	<u>\$1,024,949.68</u>	<u>\$1,020,795.25</u>

General Discretionary Checking Account  
January 2023

Date	Check Number	Description	Amount	Balance
1/1/2023		January Beginning Balance		\$5,397.39
1/4		1st Sunday of January 2023 Open Plate	\$22.00	\$5,419.39
1/17		Weekend of 1/14-1/15/2023 - Gen Disc 2 Donations	\$30.00	\$5,449.39
1/27		Correct the 12/29 mistake with Discretionary Debit card	\$120.00	\$5,569.39
1/30		Weekend of 1/28-1/29/2023: 1 Donation	\$18.00	\$5,587.39
1/31/2023		January Closing Balance		\$5,587.39

Guthrie-Meyer Discretionary Checking Account  
January 2023

Date	Num	Memo	Amount	Balance
1/1/2023		January Beginning Balance		\$9,424.51
1/31/2023		January Closing Balance		\$9,424.51

Community Supper Savings Account  
January 2023

Date	Num	Memo	Amount	Balance
1/1/2023		January Beginning Balance		\$3,105.78
1/4		December Community Supper Donations	\$24.00	\$3,129.78
1/30		January 2023 Community Supper	\$131.00	\$3,260.78
1/31/2023		January Closing Balance		\$3,260.78

Sunday School Savings Account  
January 2023

Date	Num	Memo	Amount	Balance
1/1/2023		January Beginning Balance		\$3,105.78
1/30		Returned cans & Bottles (Heifer)	\$168.00	\$3,273.78
1/31/2023		January Closing Balance		\$3,273.78

**Heifer Project**

Date	Amount	Balance
1/1/22	Beginning Balance	\$118.06
1/24/22	Cans deposit	\$162.06
4/18/22	Mite Boxes Deposit	\$281.06
4/25/22	Cans Deposit	\$392.06
6/27/22	Transfer to General Checking	\$2.06
	Check 11390 to Heifer Inter'l written 6/6/2022	
1/1/23	Beginning Balance	\$2.06
1/30/23	Cans deposit	\$170.06

# Stained Glass Window Restoration Project

1/31/2023

## Fundraising

Donations	\$27,626.54
Adoptions (received)	33,144.00
Fundraisers	4,703.68
Long Name Grant	5,000.00
Hollingshead	10,454.97
Memorial Account	5,000.00
Altar Guild (adoption)	1,540.00
Dio Beth Compensation	8,337.00
Total Raised In Hand	<u>\$95,806.19</u>

Outstanding Pledges	<u>\$9,407.00</u>
Total	<u>\$105,213.19</u>

Total Project Cost \$107,430.00

Funds still needed \$2,216.81

## Capital Funds Account

Date	Deposit	Withdrawal	Balance	Comments
1/1/23			\$49,529.89	2023 Beginning Balance
1/1/23	\$491.00		\$50,020.89	January Donations & Pledges
1/17/23		\$575.58	\$49,445.31	February Principal (payment #27)
2022 Total	\$491.00	\$575.58	\$49,445.31	Capital Funds account balance 01/31/2023

## Loan From Diocese of Bethlehem

Originated: August 25, 2020  
 First payment due October 1, 2020  
 Amount: \$75,000.00  
 Term: 10 Years  
 Interest rate: 3.00%  
 Payment \$724.21 Due the 1st of the month

## Loan Repayment

Date	Interest	Principal	Balance	Comments
10/1/20			\$75,000.00	Beginning Principal
01/01/23			\$59,453.89	Principal Value
01/17/23	\$148.63	\$575.58	\$58,878.31	Loan Payment #29 made. EFT
Totals To Date 2023	\$148.63	\$575.58		
Totals since October 2020	\$4,880.27	\$16,121.82		