

August Treasurer's Report
A Few Thoughts & Comments

RECEIPTS & EXPENSES

- 67% of the year is over so when looking at % of budget keep that in mind.
- RECEIPTS: Year to date (YTD) operating income is a bit behind our expectations.
 - (1) Congregation support is actually a bit ahead of expectations (4011 Open Plate Income is at 157% of budget, 4012 Pledges is at 70% of budget). So, what is lagging?
 - (2) Remember that we did not have a Parish Faire and we had budgeted \$3500 from it.
 - (3) We need to get a Kresge distribution – around \$3,000.
 - (4) At the end of September, we will get another DIT distribution of around \$8,800 towards operations, and later this fall we will get the Bixby distribution of about \$10,000. So, it's really the lag in our endowment that is showing up in weak operating income.
- EXPENSES: Expenses on the other hand ... This looks to have been a hard month – operating expenses are \$19,000. Yet if we look closely, we see that operating expenses are right on target.
 - (1) Altar expenses are up (this month due to the purchase of 2 communion cup racks). Altar expenses of course are covered by a Bixby distribution specifically for altar. I take care of that once a quarter.
 - (2) Building expenses are a bit higher – as they have been. 5144 Water and 5146 Alarm system issues are the reason.
 - (3) One big ticket item this month is the quarterly 5115 Property Insurance payment, yet that too was expected.
 - (4) Music, Office, and Payroll expenses are right on budget.
 - (4) If you compare these statements month to month you will notice that Priest Expenses are high for the month. That is because we paid St. John's twice in August – July and August.
- NET INCOME: So that leaves us with net income – a whopping \$20,000 deficit; or 112% of what we had budgeted. Given endowment distributions I am confident the deficit will not end up being this large. That said, I am now of the belief we will show some deficit at year end but not nearly \$20,000.

JUNE RECEIPTS & EXPENSES CORRECTIONS. None

RECEIPTS & EXPENSES OVER TIME – The pattern is very similar to what we have been seeing all year: a bit ahead of 2021 in income yet behind 2022 income. Expenses are quite simply higher in 2023 than in prior years led by Diocese, Utilities, and Clergy. Recall what I said last month – I have every reason to believe our receipts will pick up over the remainder of the year, but expenses will not be going down.

CHECK REGISTER –

(1) There is a small correction to the check register. On July 14 I paid the Federal income taxes due for June so the Receipts and Expenses report was accurate. However, I forgot to enter the payment into Realm until August 4. As a result, the July month end checking balance was overstated by the amount of the Federal taxes. This mistake is corrected in the first 2 lines of the August Check Register Report. My apologies.

(2) You will notice quite a drop in the check balance. After all we paid for the entire organ project (\$5,200) and the new refrigerator (\$1,125) directly out of the checkbook balance even though they are capital expenditures.

DEPOSITS & TRANSFERS – Well we did it again. A donation to the windows wound up in the Memorial Savings account so I had to transfer it back to Capital Funds Savings. No other comments.

OTHER ACCOUNTS – No comments

ASSETS – No comments

WINDOW REPORT – No Comments

Think about all of this and ask any questions that may arise.

Church of The Redeemer

Receipts & Expenses

August 2023

67% of the year is over

	August 2023	YTD	Annual Budget	% of Annual Budget
SUMMARY				
Operating Income	\$4,939	\$90,257	\$150,760	60%
Restricted Income	\$40	\$1,861	\$2,717	68%
Designated Income	\$244	\$5,578	\$10,500	53%
Total Operating, Restricted & Designated	\$5,223	\$97,695	\$163,977	60%
Other - Financial, Capital Projects, etc	\$170	\$33,275		
Total Income	\$5,393	\$130,970	\$163,977	
Operating Expenses	\$19,077	\$110,719	\$169,036	66%
Outreach	\$213	\$5,355	\$7,817	68%
Other Current Expenses	\$430	\$2,938	\$1,700	173%
Total Operating, Outreach, Other Current	\$19,719	\$119,012	\$178,553	67%
Long Term Capital Expenditures	\$3,750	\$6,340		
Total Expenses	\$23,469	\$125,352		
Net Operating Income	-\$14,138	-\$20,463	-\$18,276	112%
Net Current non-Operating Income	-\$358	-\$854	\$3,700	-23%
Net Operating & Current non-Operating	-\$14,496	-\$21,317	-\$14,576	146%
Net Other Income	-\$3,580	\$26,935		
Net Total Income	-\$18,076	\$5,618	\$163,977	

Income

Operating Income				
Parish Giving				
4011 Open Plate Income	169	784	500	157%
4012 Pledge Income	4,770	59,906	85,000	70%
Total Special Days	0	1,953	2,550	77%
Total Parish Giving	4,939	62,701	88,100	71%
Endowment Income				
Total DIT Distribution Income	0	17,681	35,363	50%
Total Other Endowment Income	0	6,462	13,100	49%
Total Endowment Income	0	24,143	48,463	50%
Total Community Support	0	1,420	9,200	15%
Total Operating Income - Misc	0	1,992		
Total Restricted Worship Income	0	0	4,997	0%
Total Operating Income	4,939	90,257	\$150,760	60%
Discretionary Income				
Total Discretionary Income: Parishioner Use Only	0	604	1,209	50%
Total Discretionary Income: General Use In The Community	40	1,148	1,458	79%
Total Discretionary Income	40	1,753	2,667	66%
Total Restricted Income - Other	0	108	50	216%
Designated Income				
Sunday School Income				
4601 Cans & Mite Boxes Income	88	568	300	189%
Total Sunday School Income	88	1,092	300	364%
Total Youth Group Fundraising Income	0	190	250	76%

Church of The Redeemer

Receipts & Expenses

August 2023

67% of the year is over

	August 2023	YTD	Annual Budget	% of Annual Budget
Community Supper Income				
4610 Community Supper Income	110	1,995	1,500	133%
Total Community Supper Income	110	1,995	1,500	133%
Total Memorial Income	0	0	100	0%
Total St. Mary's Guild Income	0	1,579	8,000	20%
Total Flowers Income	0	625	300	208%
Interest Income - All Savings Accounts				
4650 Interest Income - All Savings Accounts	46	96	50	192%
Total Interest Income - All Savings Accounts	46	96	50	192%
Total Designated Income	244	5,578	10,500	53%
Other Income				
Special Capital Projects				
6000 Capital Projects Income - Windows	170	9,198	0	
Total Special Capital Projects	170	9,198	0	
Total DIT Returns	0	24,077		
Total Other Income	170	33,275		
Total Revenues	\$5,393	\$130,970	\$163,977	80%

Expenses

Operating Expenses

Worship Expense

Altar Expense				
5010 Altar Expenses	136	750	\$750	100%
Total Altar Expense	136	750	750	100%
Music Expense				
5015 Organist Expense	620	5,265	8,320	63%
5017 Instrument Tuning	130	475	1,100	43%
Total Music Expense	750	5,915	9,920	60%
Diocesan Expense				
5025 Diocesan Assessment Expense	1,648	13,181	19,772	67%
5026 Diocesan Acceptance Expense	412	3,295	4,943	67%
Total Diocesan Expense	2,060	16,477	25,465	65%
Education Ministry Expense				
5032 Vacation Bible School Expense	177	218	700	31%
Total Education Ministry Expense	177	259	2,450	11%
Total Worship Expense	3,123	23,417	38,585	61%
Building Expense				
5110 DioBeth Loan Interest Expense		138	1,688	68%
5115 Property Insurance Expense		3,541	13,000	79%
Cleaning Expense				
5120 Cleaning Contractor Expense	1,607	7,960	10,950	73%
Total Cleaning Expense	1,607	8,017	11,250	71%
Building Maintenance				
5130 Maintenance Services	100	1,740	3,000	58%
Total Building Maintenance	100	2,728	7,500	36%
Utility Expense				
5140 Electric Expense	439	3,005	5,000	60%
5141 Heat Expense	619	5,548	8,000	69%
5142 Telephone Expense	36	291	450	65%
5143 Internet Expense	80	636	1,000	64%
5144 Water Expense	73	925	800	116%
5146 Alarm System Expense	48	624	325	192%
Total Utility Expense	1,295	11,578	16,140	72%
Total Grounds Expense	0	2,070	2,500	83%
Total Building Expense	6,682	35,800	52,128	69%

Church of The Redeemer

Receipts & Expenses

August 2023

67% of the year is over

	August 2023	YTD	Annual Budget	% of Annual Budget
Office Expense				
5215 Dues & Subscriptions Expense	86	1,333	2,000	67%
5220 Copier Expense	13	293	500	59%
5240 Accounting Expense	71	664	925	72%
5245 Bank Fees Expense	3	24	40	59%
Total Office Expense	173	4,220	6,265	67%
Priest Expense				
5310 Priest Salary Expense	3,184	14,998	20,695	72%
5311 Housing Allowance Expense	1,373	6,510	8,924	73%
5312 Pension Contribution Expense	797	3,563	4,783	74%
5313 Health Insurance Expense	2,042	9,109	12,250	74%
5314 Self- Employment Tax Reimburse Expense	349	1,645	2,266	73%
5315 Life Insurance Expense	43	193	542	36%
5316 Workman's Compensation/Disability Expense	53	244	30	813%
Total Priest Expense	7,839	36,494	50,490	72%
Payroll Expense				
5410 Wage Expense Parish Administrator	1,111	9,465	14,444	66%
5411 Social Security Expense Parish Administrator	69	587	896	65%
5412 Medicare Expense Parish Administrator	16	137	210	65%
5413 Pension Expense Parish Administrator	56	473	722	66%
5414 Life Insurance Expense Parish Administrator	8	64	96	67%
Total Payroll Expense	1,260	10,789	16,568	65%
Other Operating Expenses				
Fellowship Expense				
5451 Coffee with Jesus Expense	0	0	500	0%
5452 Pub Theology Expense	0	0	500	0%
Total Fellowship Expense	0	0	1,100	0%
Total Other Operating Expenses	0	0	5,000	0%
Total Operating Expenses	\$19,077	\$110,719	\$169,036	66%
Outreach Expense				
5510 General Discretionary Expense	0	100	650	15%
5511 Guthrie Discretionary Expense	0	2,809	500	562%
5512 The Bridge Discretionary Expense	0	310	967	32%
5513 Community Supper Expense	162	1,134	2,000	57%
5516 St. Mary's Guild Outreach Expense	51	378	3,200	12%
Total Outreach Expense	213	5,355	7,817	68%
Other Parish Expenses				
5562 St. Mary's Guild Expense	430	2,630	1,300	202%
Total Other Parish Expenses	430	2,938	1,700	173%
Other Expenses				
Capital Projects Expense				
7013 New Appliance Expense	\$0	\$1,125	\$0	
7014 Organ Repairs	\$3,750	\$5,215	\$0	
Total Capital Projects Expense	\$3,750	\$6,340	\$0	
Total Other Expenses	\$3,750	\$6,340	\$0	
Total Expenses	\$23,469	\$125,352	\$178,553	70%
Net Total	-\$18,076	\$5,618	-\$14,576	-39%

Receipts & Income
Comparisons Over Time
August 31, 2023

Receipts	Current Month - August			Year to Date		
	2021	2022	2023	2021	2022	2023
Plate	\$83	\$78	\$169	\$178	\$513	\$784
Pledge	\$6,185	\$6,266	\$4,770	\$55,784	\$66,575	\$59,906
Special Days	\$0	\$0	\$0	\$1,633	\$1,600	\$1,953
Discretionary	\$0	\$0	\$40	\$1,231	\$2,236	\$1,753
DIT	\$0	\$0	\$0	\$16,941	\$17,692	\$17,681
Other Invest	\$0	\$0	\$0	\$7,114	\$7,369	\$6,462
Total Receipts	\$7,090	\$7,249	\$4,939	\$87,651	\$109,137	\$97,695
Expenses						
Altar	\$107	\$0	\$136	\$783	\$651	\$750
Music	\$1,240	\$620	\$750	\$6,105	\$5,312	\$5,915
Diocese	\$0	\$1,732	\$2,060	\$13,438	\$14,720	\$16,477
Cleaning & Supplies	\$869	\$869	\$1,607	\$7,147	\$7,256	\$8,017
Property Insurance	\$0	\$3,177	\$3,541	\$5,785	\$9,316	\$10,259
Repairs & Maintenance	\$205	\$0	\$100	\$2,868	\$1,925	\$2,728
Utilities	\$933	\$1,074	\$1,295	\$6,992	\$7,833	\$11,578
Clergy	\$4,800	\$7,605	\$7,839	\$38,202	\$31,947	\$36,494
Outreach	\$177	\$240	\$213	\$1,613	\$4,971	\$5,355
Office Expense	\$125	\$347	\$173	\$3,146	\$4,339	\$4,220
Payroll	\$1,039	\$1,162	\$1,260	\$8,916	\$10,446	\$10,789
Total Expenses	\$9,713	\$17,423	\$19,719	\$102,034	\$107,692	\$119,012
Net Income	-\$2,623	-\$10,174	-\$14,496	-\$14,383	\$1,444	-\$21,317

NOTE: Capital/financial income & capital expenses are no longer included.

1000 - General Checking

August 2023

Date	Type	Payee	Description	Amount	Balance
7/31			Reported July Ending Balance		\$29,266.00
7/14		Internal Revenue Service	June Federal Tax Payment (Booked 8/4)	-\$288.70	\$28,977.30
7/31			Corrected July Ending Balance		\$28,977.30
8/1 check # 11543		St. John Lutheran Church	Pastor Scott Salary July 2023	-\$3,919.74	\$25,057.56
8/1 check # 11544		Lauren A. Peckham & Son	Removal and repair during brick remediation	-\$3,750.00	\$21,307.56
8/3 check # 11546		Maria Layton	Cleaning and Polishing Pews, altar area, Ledges +	-\$120.00	\$21,187.56
8/4 EFT		Pa Department Of Revenue	July 2023 State Income Tax Deposit	-\$34.12	\$21,153.44
8/4 EFT		Internal Revenue Service	July 2023 Federal Tax Deposit	-\$230.96	\$20,922.48
8/4 check # 11545		Geraldine Evans	Jerry's Pay Period 7/22-7/28/2023	-\$228.57	\$20,693.91
8/7 check # 11547		The Sayre Morning Times	2023 VBS Advertising	-\$63.35	\$20,630.56
8/9 Deposit			Weekend of 8/5 & 8/6/2023	\$1,550.00	\$22,180.56
8/10 EFT		Aqua Pennsylvania, INC.	Billing period 6/27-7/25/2023	-\$72.69	\$22,107.87
8/10 EFT		Verizon	8/4/9/3/2023 Billing period	-\$48.42	\$22,059.45
8/10 EFT		Valley Energy	Monthly Budget amount for 7/3-8/1/2023	-\$619.00	\$21,440.45
8/10 EFT		Empire Access	August Phone & Internet Bill	-\$115.85	\$21,324.60
8/10 EFT		EBE Officesource, Inc.	Cost per Copy 7/6-8/1/2023 (FCCB # 10000191)	-\$13.42	\$21,311.18
8/10 EFT		Class A	Carpet cleaning in Parish Hall (FCCB # 10000190)	-\$574.87	\$20,736.31
8/10 check # 11549		Todds Piano Service	Tuning of upright piano downstairs	-\$130.00	\$20,606.31
8/11 check # 11548		Geraldine Evans	Jerry's pay period 7/2/-8/4/2023	-\$228.57	\$20,377.74
8/14 EFT		Diocese Of Bethlehem	Sept. principal & interest (FCCB # 10000192)	-\$724.21	\$19,653.53
8/14 EFT		Diocese Of Bethlehem	August assessment & Acceptance. (FCCB # 10000193)	-\$2,059.60	\$17,593.93
8/15 Bank Transfer			September Loan Principle Payment	\$585.72	\$18,179.65
8/16 EFT		Episcopal Church Clergy & Employees	September Life Insurance (Jerry) FCCB # 10000194	-\$8.00	\$18,171.65
8/16 check # 11550		John Jones	Maintenance on stove, lights & emergency light	-\$100.00	\$18,071.65
8/17 check # 11552		Mary Rhodes	Communion Wine	-\$29.77	\$18,041.88
8/17 check # 11553		Concordia Supply Co.	2 Communion Trays	-\$105.98	\$17,935.90
8/18 check # 11551		Geraldine Evans	Jerry's pay period 8/5-8/11/2023	-\$228.57	\$17,707.33
8/21 Deposit			Weekends of 8/12-8/13 & 8/19-8/20	\$2,934.00	\$20,641.33
8/23 EFT		M&T Bank (Credit Card Payment Proc	Billing Period 7/13-8/7/2023	-\$408.72	\$20,232.61
8/23 EFT		Class A	July Cleaning Services (FCCB #1000195)	-\$912.45	\$19,320.16
8/24 Bank Transfer			June & July Comm Supper Expenses	\$359.34	\$19,679.50
8/24 check # 11555		Marcella Chaykosky	4 Sundays in August @ \$155 per service	-\$620.00	\$19,059.50
8/25 check # 11554		Geraldine Evans	Jerry's Pay Period 8/12-8/18/2023	-\$228.57	\$18,830.93
8/28 Deposit			Weekend of 8/26 & 8/27/2023	\$455.00	\$19,285.93
8/28 EFT		Church Insurance Agency Corporation	Inst Pay/Policy Term 7/1/23-7/1/24 (FCCB#10000196)	-\$3,541.00	\$15,744.93
8/28 EFT		Penelec	Billing Period 7/20-8/20/23	-\$439.03	\$15,305.90
8/29 check # 11556		Forward Movement	Annual Subscription Renewal	-\$23.50	\$15,282.40
8/30 EFT		Fidelity Investments	Jerry's August Pension Amount	-\$55.56	\$15,226.84
8/30 check # 11558		St. John Lutheran Church	Pastor Scott August Salary	-\$3,919.74	\$11,307.10
8/31 Bank Fee		Electronic Bill Pay Fee - August	Electronic Bill Pay Fee - August	-\$2.95	\$11,304.15
8/31			August Ending Balance		\$11,304.15

Deposits & Transfers August 2023

8/31/2023

Date	Description	Account Description	Debits
8/9	Weekend of 8/5 & 8/6/2023	1000 General Checking 4012 Pledge Income	\$1,550.00 <u>\$1,550.00</u> \$1,550.00
8/9	Weekend of 8/5 & 8/6/2023	1010 General Discret 4551 1st Sunday Open Plate	\$40.00 <u>\$40.00</u> \$40.00
8/9	Weekend of 8/5 & 8/6/2023 - 1 donation	1030 Capital Funds 6000 Capital Project	\$5.00 <u>\$5.00</u> \$5.00
8/9	Weekend of 8/5 & 8/6/2023 Heifer Project	1060 Sunday School Savings 4601 Cans & Mite Box	\$88.00 <u>\$88.00</u> \$88.00
8/15	Funds Transfer - DioBeth Principal Loan Payment #36 September 2023	Transfer from - 1030 Capital Funds Transfer to - 1000 General Checking	 -\$585.72 \$585.72
8/21	Weekends of 8/12-8/13 & 8/19-8/20	1000 General Checking 4011 Open Plate Income 4012 Pledge Income	\$2,934.00 \$149.00 <u>\$2,785.00</u> \$2,934.00
8/21	3 Donations - Weekends of 8/12-8/13 & 8/19-8/20	1030 Capital Funds 6000 Capital Project 6000 Capital Project 6000 Capital Project	\$160.00 \$100.00 \$50.00 <u>\$10.00</u> \$160.00
8/21	1 Donation - Weekends of 8/12-8/13 & 8/19-8/20	1050 Community Supper 4610 Community Supper	\$110.00 <u>\$110.00</u> \$110.00
8/24	Funds Transfer - June & July Comm Supper Expenses	Transfer from - 1050 Community Supper Transfer to - 1000 General Checking	 \$359.34 \$359.34
8/28	Weekend of 8/26&8/27/2023	1000 General Checking 4011 Open Plate Income 4012 Pledge Income	\$455.00 \$20.00 <u>\$435.00</u> \$455.00

Deposits & Transfers August 2023

8/31/2023

Date	Description	Account Description	Debits
8/28	1 Donation - Weekend of 8/26&8/27/2023	1080 Memorial Savings 6000 Capital Project	\$5.00 <u>\$5.00</u>
8/29	Funds Transfer - Deposit made to wrong account	Transfer from - 1080 Memorial Savings Transfer to - 1030 Capital Funds	\$5.00 \$5.00
8/31	Q3 Interest - Altar Guild Savings	1040 Altar Guild Savings 4650 Interest Income	\$2.63 <u>\$2.63</u>
8/31	Q3 Interest - Sunday School Savings	1060 Sunday School Savings 4650 Interest Income	\$0.88 <u>\$0.88</u>
8/31	Q3 Interest - Community Supper	1050 Community Supper 4650 Interest Income	\$1.42 <u>\$1.42</u>
8/31	Q3 Interest - Hollingshead Savings	1100 Hollingshead Savings 4650 Interest Income	\$7.20 <u>\$7.20</u>
8/31	Q3 Interest - Youth Group Savings	1070 Youth Group Savings 4650 Interest Income	\$0.59 <u>\$0.59</u>
8/31	Q3 Interest - Memorial Savings	1080 Memorial Savings 4650 Interest Income	\$1.45 <u>\$1.45</u>
8/31	Q3 Interest - Capital Savings	1030 Capital Funds 4650 Interest Income	\$30.66 <u>\$30.66</u>
8/31	Q3 Interest - Bereavement Savings	1090 Bereavement Savings 4650 Interest Income	\$0.10 <u>\$0.10</u>
8/31	Q3 Interest - St. Mary's Guild Savings	1120 St. Mary's Guild Savings 4650 Interest Income	\$1.18 <u>\$1.18</u>

1010 - General Discretionary Checking

August 2023

Date	Check Number	Description	Amount	Balance
8/1		August Beginning Balance		\$6,093.24
8/9		Weekend of 8/5 & 8/6/2023 1st Sunday Open Plate	\$40.00	\$6,133.24
8/31		August Ending Balance		\$6,133.24

1050 - Community Supper

August 2023

Date	Check Number	Description	Amount	Balance
		August Beginning Balance		\$4,217.68
8/21		1 Donation - Weekends of 8/12-8/13 & 8/19-8/20	\$110.00	\$4,327.68
8/24		Bank Transfer - June & July Comm Supper Expenses	-\$359.34	\$3,968.34
8/31		Q3 Interest - Community Supper	\$1.42	\$3,969.76
8/31		August Ending Balance		\$3,969.76

1080 - Memorial Saving

August 2023

Date	Check Number	Description	Amount	Balance
8/1		August Beginning Balance		\$4,237.82
8/28		1 Donation - Weekend of 8/26&8/27/2023	\$5.00	\$4,242.82
8/29		Bank Transfer - Deposit made to wrong account	-\$5.00	\$4,237.82
8/31		Q3 Interest - Memorial Savings	\$1.45	\$4,239.27
8/31		August Ending Balance		\$4,239.27

1060 - Sunday School

August 2023

Date	Check Number	Description	Amount	Balance
8/1		August Beginning Balance		\$2,572.63
8/9		Weekend of 8/5 & 8/6/2023 Heifer Project	\$88.00	\$2,660.63
8/31		Q3 Interest - Sunday School Savings	\$0.88	\$2,661.51
8/31		August Ending Balance		\$2,661.51

Heifer Project 2023

Date	Amount	Balance
5/31 May Ending Balance		\$32.06
8/9 Deposit - Cans & Bottles	\$88.00	\$120.06
8/31 August Ending Balance		\$120.06

Asset Values

8/31/2023

Current Assets

Checking/Savings	July 31, 2023	August 31, 2023
Deposits at 1st Citizens Bank (FCCB)		
Church General Fund Checking	\$29,266.00	\$11,304.15
General Discretionary Fund (Checking)	6,093.24	6,133.24
Guthrie Meyer Discretion Fund (Checking)	7,340.43	7,340.43
Altar Guild (Savings)	7,670.31	7,672.94
Sunday School (Savings)	2,572.63	2,661.51
Youth Group (Savings)	1,739.95	1,740.54
Bereavement (Savings)	307.13	307.23
Capital Funds Account (Savings)	55,255.36	54,870.30
Memorial Fund Account (Savings)	4,237.82	4,239.27
St. Mary's Checking	5,828.06	5,312.02
St. Mary's Savings	3,443.16	3,444.34
Community Supper	4,217.68	3,969.76
Hollingshead	12,893.15	12,900.35
Total Current Assets	<u>\$140,864.92</u>	<u>\$121,896.08</u>

Long Term Assets

DIT Assets as of Quarter ending 06/30/2023

Restricted to Discretionary

DIT Fund 230 Guthrie Discretion	\$27,350.21	\$27,350.21
DIT Fund 231 B. Meyer Discretion	10,916.23	10,916.23
DIT Fund 288 Stevens Discretion	10,557.58	10,557.58

Restricted to Music

DIT Fund 242 Kresge	78,212.79	78,212.79
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Unrestricted

DIT Fund 217 Mary Pack Cummings	\$515,158.88	\$515,158.88
DIT Fund 245 Guthrie/Baker	272,238.30	272,238.30
DIT Fund 289 Stevens General	10,557.58	10,557.58

Total Restricted DIT Funds 127,036.81 127,036.81

Total Unrestricted DIT Funds 797,954.76 797,954.76

Total DIT Assets \$924,991.57 \$924,991.57

TOTAL FINANCIAL ASSETS \$1,065,856.49 \$1,046,887.65

Stained Glass Window Restoration Project

8/31/2023

Fundraising

Memorials & Donations	\$31,003.54
Adoptions (received)	39,194.00
Fundraisers	4,703.68
Long Name Grant	5,000.00
Hollingshead	10,454.97
Memorial Account	5,000.00
Altar Guild (adoption)	1,540.00
Dio Beth Compensation	8,337.00
Total Received	\$105,233.19
Outstanding Pledges	\$3,500.00
Total Raised	\$108,733.19
Total Project Cost	\$107,430.00
Funds still needed	<u><u>-\$1,303.19</u></u>

Capital Funds Account

Date	Deposit	Withdrawal	Balance	Comments
1/1/23			\$49,529.89	2023 Beginning Balance
1st Quarter 2023	\$2,082.68	\$1,731.05		
2nd Quarter 2023	\$6,497.66	\$1,744.56		
7/17/23		\$584.26	\$54,050.36	August Payment (#35)
7/31/23	\$1,205.00		\$55,255.36	July Donations & Pledges
8/14/23		\$585.72	\$54,669.64	September Loan Payment (#36)
8/31/23	\$170.00		\$54,839.64	August Donations & Pledges
8/31/23	\$30.66		\$54,870.30	Q3 Interest
2023 Total	\$9,986.00	\$4,645.59	\$54,870.30	Capital Funds account balance 07/31/2023

Loan From Diocese of Bethlehem

Originated:	August 25, 2020	
First payment due	October 1, 2020	
Amount:	\$75,000.00	
Term:	10 Years	
Interest rate:	3.00%	
Payment	\$724.21	Due the 1st of the month

Loan Repayment

Date	Interest	Principal	Balance	Comments
10/1/20			\$75,000.00	Beginning Principal
01/01/23			\$59,453.55	Principal Value
1st Quarter 2023	\$441.58	\$1,731.05	\$57,722.49	Loan Payments 29, 30, & 31 made. EFT
2nd Quarter 2023	\$428.57	\$1,744.06	\$55,978.43	Loan Payments 32, 33 & 34 made. EFT
07/17/23	\$139.95	\$584.26	\$55,394.17	Loan Payment 35 made. EFT
08/14/23	\$138.49	\$585.72	\$54,808.45	Loan Payment 36 made. EFT
Totals To Date 2023	\$1,148.58	\$4,645.10		
Totals since October 2020	\$5,880.22	\$20,191.34		