

RECEIPTS & EXPENSES

- When looking at “% of Annual Budget” keep in mind that 58% of the year is over.
- In terms of YTD operating income, we are a tiny bit under budget.
- YTD Expenses are below what was budgeted.
- Net effect is that YTD Net Operating Income shows a \$6,325 deficit while net Operating & Current Non-Operating Income shows a \$6,618 deficit. At this point I do not think this should raise any concerns. Recall Current Non-Operating income is Restricted + Designated while Current Non-Operating Expenses are Outreach + Other Current Expenses.
- RECEIPTS - Notice a couple of things in Receipts:
 - (1) 4011 Open Plate, 4012 Pledges, and Special Days all exceed what would be expected at this time of year.
 - (2) Total Community Support really lags behind expectations – mostly due to no Parish Faire. There aren't any other receipts that stand out.
- EXPENSES -
 - (1) 5010 Altar Expenses are a bit ahead of expectations, but this all gets covered by the Bixby endowment.
 - (2) Total Building Maintenance is far below expectations – Thank You Jeff!
 - (3) Utilities are high ... and they will continue to be high. In particular, 5140 Electric, 5141 Heat, and 5144 Water are above expectations. We most likely will see a pretty good jump due to the AC malfunction.
 - (4) Outreach Expense. I had booked Melinda's contribution to the bridge into the wrong account so the 5510 General Discretionary value of -\$310 simple reflects the change from 5510 General Discretionary to 5512 The Bridge Discretionary.
 - (5) 5562 St. Mary's Expenses value of -\$46 reflects an incorrect booking as well. This should have booked into 5516 St. Mary's Outreach.
 - (6) 7014 Organ Repairs expense of \$1,465 was for the mason. Next month you will see an expense in the same account for \$3,750 for David Peckham's work. No other Expenses really stands out.

JUNE RECEIPTS & EXPENSES CORRECTIONS. None

RECEIPTS & EXPENSES OVER TIME – As last month we are significantly better than 2021 notice we are not so good when compared to 2022. Income is roughly \$9,400 lower: largely due to pledges, and Other Investment. At the same time our expenses are about \$8,000 higher. The increased expenses are due mostly to Diocese, Utilities, and clergy. While I'm confident the income side will bounce up in the coming months, we can expect no “help” on the expense side.

CHECK REGISTER – No comments

DEPOSITS & TRANSFERS – One thing to notice. The 7/10 deposit into the Capital account was inadvertently made into the Memorial Account. This was corrected by a bank transfer the next day.

OTHER ACCOUNTS – No comments

ASSETS – No comments

WINDOW REPORT – last month's report had a slight error; I mistakenly double counted the deposits and withdrawals into the Capital Account. This month's report corrects that.

LOOKING AHEAD - The organ project in total cost \$5,215. We have covered it with General Checking funds. This has brought the checking account balance (as of 8/3) to a little over \$20,000. I'm not terribly comfortable with the balance dipping below \$20,000. Of more concern is the AC issues we will face soon. More on the nuts & bolts of this in the Junior Warden's report. In the meantime, we need to be thinking about how we will pay for fixes. One possible avenue is to borrow from the Capital Funds account and repay it when the expected bequest arrives. For the record, I am firmly opposed to borrowing from the DIT.

Church of The Redeemer
Receipts & Expenses
July 2023

58% of the year is over

SUMMARY

	July 2023	YTD	Annual Budget	% of Annual Budget
Operating Income	\$5,497	\$85,318	\$150,760	57%
Restricted Income	\$51	\$1,821	\$2,717	67%
Designated Income	\$211	\$5,334	\$10,500	51%
Total Operating, Restricted & Designated	\$5,759	\$92,472	\$163,977	56%
Other - Financial, Capital Projects, etc	\$1,205	\$33,105		
Total Income	\$6,964	\$125,577	\$163,977	
Operating Expenses	\$11,528	\$91,643	\$169,036	54%
Outreach	\$895	\$5,142	\$7,817	66%
Other Current Expenses	-\$46	\$2,507	\$1,700	147%
Total Operating, Outreach, Other Current	\$12,377	\$99,292	\$178,553	56%
Long Term Capital Expenditures	\$1,465	\$2,590		
Total Expenses	\$13,842	\$101,882		
Net Operating Income	-\$6,031	-\$6,325	-\$18,276	35%
Net Current non-Operating Income	-\$587	-\$495	\$3,700	-13%
Net Operating & Current non-Operating	-\$6,618	-\$6,820	-\$14,576	47%
Net Other Income	-\$260	\$30,515		
Net Total Income	-\$6,878	\$23,694	\$163,977	

Income

Operating Income				
Parish Giving				
4011 Open Plate Income	67	615	500	123%
4012 Pledge Income	5,390	55,136	85,000	65%
Total Special Days	0	1,953	2,550	77%
Total Parish Giving	5,457	57,762	88,100	66%
Endowment Income				
Total DIT Distribution Income	0	17,681	35,363	50%
Total Other Endowment Income	0	6,462	13,100	49%
Total Endowment Income	0	24,143	48,463	50%
Community Support				
4215 Use of Building Income	40	640	900	71%
Total Community Support	40	1,420	9,200	15%
Total Operating Income - Misc	0	1,992		
Total Restricted Worship Income	0	0	4,997	0%
Total Operating Income	5,497	85,318	\$150,760	57%
Discretionary Income				
Total Discretionary Income: Parishioner Use Only	0	604	1,209	50%
Discretionary Income: General Use In The Community				
4551 1st Sunday Open Plate Income	31	274	500	55%
4554 Discretionary Income - Other	20	360	250	144%
Total Discretionary Income: General Use In The Community	51	1,108	1,458	76%
Total Discretionary Income	51	1,713	2,667	64%
Total Restricted Income - Other	0	108	50	216%
Designated Income				
Total Sunday School Income	0	1,004	300	335%
Total Youth Group Fundraising Income	0	190	250	76%
Community Supper Income				
4610 Community Supper Income	211	1,885	1,500	126%
Total Community Supper Income	211	1,885	1,500	126%
Total Memorial Income	0	0	100	0%

Church of The Redeemer
Receipts & Expenses
July 2023

58% of the year is over

	July 2023	YTD	Annual Budget	% of Annual Budget
Total St. Mary's Guild Income	0	1,579	8,000	20%
Total Flowers Income	0	625	300	208%
Total Interest Income - All Savings Accounts	0	50	50	100%
Total Designated Income - Misc	0	1		
Total Designated Income	211	5,334	10,500	51%
Other Income				
Special Capital Projects				
6000 Capital Projects Income - Windows	1,205	9,028	0	
Total Special Capital Projects	1,205	9,028	0	
Total DIT Returns	0	24,077		
Total Other Income	1,205	33,105		
Total Revenues	\$6,964	\$125,577	\$163,977	77%

Expenses

Operating Expenses

Worship Expense

Altar Expense

5010 Altar Expenses	201	614	\$750	82%
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Total Altar Expense

Total Music Expense

Diocesan Expense

5025 Diocesan Assessment Expense

5026 Diocesan Acceptance Expense

Total Diocesan Expense

Education Ministry Expense

5032 Vacation Bible School Expense

Total Education Ministry Expense

Total Worship Expense - Misc

Total Worship Expense

Building Expense

5110 DioBeth Loan Interest Expense

Cleaning Expense

5120 Cleaning Contractor Expense

Total Cleaning Expense

Building Maintenance

5130 Maintenance Services

5131 Maintenance Supplies Expense

Total Building Maintenance

Utility Expense

5140 Electric Expense

5141 Heat Expense

5142 Telephone Expense

5143 Internet Expense

5144 Water Expense

5145 Sewer Expense

5146 Alarm System Expense

Total Utility Expense

Total Grounds Expense

Total Kitchen Expense

Total Building Expense

5010 Altar Expenses	201	614	\$750	82%
Total Altar Expense	201	614	750	82%
Total Music Expense	0	5,165	9,920	52%
Diocesan Expense				
5025 Diocesan Assessment Expense	1,648	11,534	19,772	58%
5026 Diocesan Acceptance Expense	412	2,883	4,943	58%
Total Diocesan Expense	2,060	14,417	25,465	57%
Education Ministry Expense				
5032 Vacation Bible School Expense	40	40	700	6%
Total Education Ministry Expense	40	81	2,450	3%
Total Worship Expense - Misc	0	17	0	
Total Worship Expense	2,301	20,294	38,585	53%
Building Expense				
5110 DioBeth Loan Interest Expense	140	1,010	1,688	60%
Cleaning Expense				
5120 Cleaning Contractor Expense	912	6,353	10,950	58%
Total Cleaning Expense	912	6,409	11,250	57%
Building Maintenance				
5130 Maintenance Services	709	1,640	3,000	55%
5131 Maintenance Supplies Expense	121	987	4,500	22%
Total Building Maintenance	830	2,628	7,500	35%
Utility Expense				
5140 Electric Expense	604	2,566	5,000	51%
5141 Heat Expense	619	4,929	8,000	62%
5142 Telephone Expense	36	255	450	57%
5143 Internet Expense	80	557	1,000	56%
5144 Water Expense	72	853	800	107%
5145 Sewer Expense	146	549	565	97%
5146 Alarm System Expense	79	576	325	177%
Total Utility Expense	1,635	10,283	16,140	64%
Total Grounds Expense	0	2,070	2,500	83%
Total Kitchen Expense	0	0	50	0%
Total Building Expense	3,518	29,118	52,128	56%

Church of The Redeemer

Receipts & Expenses

July 2023

58% of the year is over

	July 2023	YTD	Annual Budget	% of Annual Budget
Office Expense				
5215 Dues & Subscriptions Expense	432	1,247	2,000	62%
5220 Copier Expense	25	280	500	56%
5240 Accounting Expense	71	593	925	64%
5245 Bank Fees Expense	3	21	40	52%
Total Office Expense	531	4,047	6,265	65%
Priest Expense				
5310 Priest Salary Expense	1,592	11,815	20,695	57%
5311 Housing Allowance Expense	686	5,137	8,924	58%
5312 Pension Contribution Expense	399	2,766	4,783	58%
5313 Health Insurance Expense	1,021	7,067	12,250	58%
5314 Self- Employment Tax Reimburse Expense	174	1,297	2,266	57%
5315 Life Insurance Expense	21	150	542	28%
5316 Workman's Compensation/Disability Expense	26	191	30	636%
Total Priest Expense	3,920	28,654	50,490	57%
Payroll Expense				
5410 Wage Expense Parish Administrator	1,111	8,354	14,444	58%
5411 Social Security Expense Parish Administrator	69	518	896	58%
5412 Medicare Expense Parish Administrator	16	121	210	58%
5413 Pension Expense Parish Administrator	56	418	722	58%
5414 Life Insurance Expense Parish Administrator	8	56	96	58%
Total Payroll Expense	1,260	9,529	16,568	58%
Other Operating Expenses				
Total Fellowship Expense	0	0	1,100	0%
Total Stewardship Expense	0	0	250	0%
Total Parish Faire Expense	0	0	3,500	0%
Total Rummage Sale	0	0	150	0%
Total Other Operating Expenses	0	0	5,000	0%
Total Operating Expenses	\$11,528	\$91,643	\$169,036	54%
Outreach Expense				
5510 General Discretionary Expense	-310	100	650	15%
5511 Guthrie Discretionary Expense	600	2,809	500	562%
5512 The Bridge Discretionary Expense	310	310	967	32%
5513 Community Supper Expense	198	972	2,000	49%
5516 St. Mary's Guild Outreach Expense	97	327	3,200	10%
Total Outreach Expense	895	5,142	7,817	66%
Other Parish Expenses				
5562 St. Mary's Guild Expense	-46	2,200	1,300	169%
Total Other Parish Expenses	-46	2,507	1,700	147%
Other Expenses				
Capital Projects Expense				
7014 Organ Repairs	\$1,465	\$1,465	\$0	
Total Capital Projects Expense	\$1,465	\$2,590	\$0	
Total Other Expenses	\$1,465	\$2,590	\$0	
Total Expenses	\$13,842	\$101,882	\$178,553	57%
Net Total	-\$6,878	\$23,694	-\$14,576	-163%

Receipts & Income
Comparisons Over Time
July 31, 2023

Receipts	Current Month - July			Year to Date		
	2021	2022	2023	2021	2022	2023
Plate	\$70	\$15	\$67	\$95	\$435	\$615
Pledge	\$5,435	\$5,269	\$5,390	\$49,599	\$60,309	\$55,136
Special Days	\$0	\$0	\$0	\$1,633	\$1,600	\$1,953
Discretionary	\$142	\$26	\$51	\$1,231	\$2,236	\$1,713
DIT	\$0	\$0	\$0	\$16,941	\$17,692	\$17,681
Other Invest	\$3,249	\$0	\$0	\$7,114	\$7,369	\$6,462
Total Receipts	\$9,536	\$5,441	\$5,759	\$80,561	\$101,888	\$92,472
Expenses						
Altar	\$359	\$139	\$201	\$676	\$651	\$614
Music	\$277	\$142	\$0	\$5,142	\$4,692	\$5,165
Diocese	\$1,920	\$1,732	\$2,060	\$13,438	\$12,989	\$14,417
Cleaning & Supplies	\$869	\$869	\$912	\$6,278	\$6,387	\$6,409
Property Insurance	\$0	\$0	\$0	\$5,785	\$6,140	\$6,718
Repairs & Maintenance	\$1,454	\$84	\$830	\$2,663	\$1,925	\$2,628
Utilities	\$886	\$1,169	\$1,635	\$6,058	\$6,759	\$10,283
Clergy	\$4,800	\$3,677	\$3,920	\$33,402	\$24,342	\$28,654
Outreach	\$123	\$549	\$895	\$1,436	\$4,731	\$5,142
Office Expense	\$268	\$1,138	\$531	\$3,018	\$3,992	\$4,047
Payroll	\$1,284	\$1,450	\$1,260	\$7,877	\$9,285	\$9,529
Total Expenses	\$12,415	\$11,429	\$12,377	\$92,318	\$90,270	\$99,292
Net Income	-\$2,879	-\$5,988	-\$6,618	-\$11,757	\$11,618	-\$6,820

NOTE: Capital/financial income & capital expenses are no longer included.

1000 - General Checking

July 2023

Date	Type	Payee	Description	Amount	Balance
			July Beginning Balance		\$36,775.95
7/3	Deposit		Weekend of 7/1-7/2/2023	\$320.00	\$37,095.95
7/5	EFT	Aqua Pennsylvania, INC.	Billing Period 5/24-6/27/2023	-\$72.26	\$37,023.69
7/5	EFT	Borough Of Sayre	Billing Period 3/31-6/30/2023	-\$146.00	\$36,877.69
7/5	Check #11532	St. John Lutheran Church	June 2023 SJLC Invoice	-\$3,919.74	\$32,957.95
7/7	Check #11531	Geraldine Evans	Jerry's pay period 6/24-6/30/2023	-\$228.57	\$32,729.38
7/10	Deposit		Weekend of 7/8 - 7/9/2023	\$2,715.00	\$35,444.38
7/11	Check #11533	1517 Media	Annual Subscription renewal for Rite Planning	-\$369.00	\$35,075.38
7/11	Check #11534	Verizon	Install phone line & 1st month charges	-\$78.52	\$34,996.86
7/11	Check #11535	PA Dept. Of Labor & Industry	Boiler inspections & Certifications	-\$504.45	\$34,492.41
7/12	EFT	Empire Access	July phone & internet bill	-\$115.85	\$34,376.56
7/12	EFT	Valley Energy	Monthly Budget Amount July 2023	-\$619.00	\$33,757.56
7/13	EFT	EBE Officesource, Inc.	Cost per copy 6/1-7/6/23 (FCCB #10000185)	-\$25.30	\$33,732.26
7/14	EFT	Pa Department Of Revenue	June PA tax withholding	-\$43.05	\$33,689.21
7/14	Check #11536	Geraldine Evans	Jerry's pay period 7/1-7/7/2023	-\$228.57	\$33,460.64
7/17	Bank Transfer		August Loan Payment	\$584.26	\$34,044.90
7/17	Deposit		Weekend of 7/15 & 7/16	\$1,532.00	\$35,576.90
7/17	EFT	Diocese Of Bethlehem	August Principal & Interest (FCCB #10000186)	-\$724.21	\$34,852.69
7/17	EFT	Diocese Of Bethlehem	July Assessment & Acceptance (FCCB #10000187)	-\$2,059.60	\$32,793.09
7/17	EFT	Episcopal Church Clergy & Employees' Benefit Trust (ECCEBT)	August Life Insurance (FCCB #10000188)	-\$8.00	\$32,785.09
7/18	EFT	M&T Bank (Credit Card Payment Processing	6/15 - 7/6 Billing Period	-\$344.28	\$32,440.81
7/18	Check #11537	Wayne Place	Brick remediation above organ	-\$1,465.00	\$30,975.81
7/18	Check #11538	Patton's Plumbing Heating & Electrical	2 AC Units Service Call & Freon	-\$298.10	\$30,677.71
7/19	EFT	Class A	June Bill (FCCB #10000189)	-\$912.45	\$29,765.26
7/21	EFT	Berkheimer	Q2 Local EIT Payment	-\$54.40	\$29,710.86
7/21	Check #11539	Geraldine Evans	Jerry's pay period 7/8-7/14-2023	-\$228.57	\$29,482.29
7/24	Deposit		Weekend of 7/22 & 7/23/2023	\$612.00	\$30,094.29
7/25	EFT	Penelec	Billing Period 6/20-7/19/2023	-\$603.67	\$29,490.62
7/25	Check #11540	Rose Carpenter	Snack supplies & cutlery plastic.	-\$40.44	\$29,450.18
7/28	Check #11541	Geraldine Evans	Jerry's Pay Period 7/15-7/21/23	-\$228.57	\$29,221.61
7/31	Debit Card	Overstock.com	2 stands for communion trays	-\$119.82	\$29,101.79
7/31	Bank Fee		July 2023 Electronic Bill Pay Fee	-\$2.95	\$29,098.84
7/31	Deposit		Weekend of 07/29 - 07/30/2023	\$318.00	\$29,416.84
7/31	EFT	Fidelity Investments	Jerry's July Pension	-\$55.56	\$29,361.28
7/31	Check #11542	Melinda Artman	12 Rotisserie Chickens for Community Supper	-\$95.28	\$29,266.00
			July Closing Balance		\$29,266.00

Deposits & Transfers July 2023

7/31/2023

Date	Description	Account	Amount
7/3	Weekend of 7/1-7/2/2023	1000 General Checking 4012 Pledge Income	\$320.00 \$320.00 <u>\$320.00</u>
7/3	Weekend of 7/1-7/2/2023: 1 donation	1030 Capital Funds 6000 Capital Project	\$10.00 \$10.00 <u>\$10.00</u>
7/3	1st Sunday in July Open Plate	1010 General Discretionary Checking 4551 1st Sunday Open Plate	\$31.00 \$31.00 <u>\$31.00</u>
7/3	June Community Supper Donations	1050 Community Supper 4610 Community Supper	\$118.00 \$118.00 <u>\$118.00</u>
7/10	Weekend of 7/8 - 7/9/2023	1000 General Checking 4011 Open Plate Income 4012 Pledge Income	\$2,715.00 \$15.00 \$2,700.00 <u>\$2,715.00</u>
7/10	Weekend of 7/8 - 7/9/2023: 4 donations	1080 Memorial Saving 6000 Capital Project 6000 Capital Project 6000 Capital Project 6000 Capital Project	\$1,080.00 \$1,000.00 \$50.00 \$25.00 \$5.00 <u>\$1,080.00</u>
7/11	Bank Transfer to correct deposit to wrong account	Transfer from 1080 Memorial Saving Transfer to 1030 Capital Funds	-\$1,080.00 \$1,080.00
7/17	Funds Transfer - DioBeth Loan Payment #35 August 2023	Transfer from 1030 Capital Funds Transfer to 1000 General Checking	-\$584.26 \$584.26
7/17	Weekend of 7/15 & 7/16	1000 General Checking 4011 Open Plate Income 4012 Pledge Income	\$1,532.00 \$17.00 \$1,515.00 <u>\$1,532.00</u>
7/17	Weekend of 7/15 & 7/16: 1 donation	1010 General Discretionary Checking 4554 Discretionary Income	\$15.00 \$15.00 <u>\$15.00</u>
7/17	Weekend of 7/15 & 7/16: 1 donation	1030 Capital Funds 6000 Capital Project	\$100.00 \$100.00 <u>\$100.00</u>

Deposits & Transfers July 2023

7/31/2023

Date	Description	Account	Amount
7/24	Weekend of 7/22 & 7/23/2023	1000 General Checking	\$612.00
		4011 Open Plate Income	\$17.00
		4012 Pledge Income	\$595.00
			<u>\$612.00</u>
7/24	Weekend of 7/22 & 7/23/2023: 1 donation	1030 Capital Funds	\$10.00
		6000 Capital Project	\$10.00
			<u>\$10.00</u>
7/24	Weekend of 7/22 & 7/23/2023: 1 donation	1010 General Discretionary Checking	\$5.00
		4554 Discretionary Income	\$5.00
			<u>\$5.00</u>
7/31	Weekend of 07/29 - 07/30/2023	1000 General Checking	\$318.00
		4011 Open Plate Income	\$18.00
		4012 Pledge Income	\$260.00
		4215 Use of Building - TOPS # 899 - July	\$40.00
			<u>\$318.00</u>
7/31	Weekend of 07/29 - 07/30/2023: 1 donation	1030 Capital Funds	\$5.00
		6000 Capital Project	\$5.00
			<u>\$5.00</u>
7/31	July Community Supper Donations	1050 Community Supper	\$93.00
		4610 Community Supper	\$93.00
			<u>\$93.00</u>

1010 - General Discretionary Checking

July 2023

Date	Payee	Type	Description	Amount	Balance
7/1			July Beginning Balance		\$6,042.24
7/3		Deposit	1st Sunday in July Open Plate	\$31.00	\$6,073.24
7/17		Deposit	1 donation - Weekend of 7/15 & 7/16	\$15.00	\$6,088.24
7/24		Deposit	1 donation Weekend of 7/22 & 7/23/2023	\$5.00	\$6,093.24
7/31			July Closing Balance		\$6,093.24

1020 - Guthrie Meyer Discretionary Checking

July 2023

Date	Payee	Type	Description	Amount	Balance
7/1			July Beginning Balance		\$7,940.43
7/13	Landlord	Check #529	Parishioner Rent	-\$600.00	\$7,340.43
7/31			July Closing Balance		\$7,340.43

1050 - Community Supper Savings

July 2023

Date	Payee	Type	Description	Amount	Balance
7/1			July Beginning Balance		\$4,006.68
7/3		Deposit	June Community Supper Donations	\$118.00	\$4,124.68
7/31		Deposit	July Donations	\$93.00	\$4,217.68
7/31			July Closing Balance		\$4,217.68

1080 - Memorial Savings

July 2023

Date	Payee	Type	Description	Amount	Balance
7/1			July Beginning Balance		\$4,237.82
7/10		Deposit	Weekend of 7/8 - 7/9/2023: 4 donations	\$1,080.00	\$5,317.82
7/11		Transfer	Bank Transfer to correct deposit to wrong account	-\$1,080.00	\$4,237.82
7/31			July Closing Balance		\$4,237.82

Asset Values

7/31/2023

Current Assets

Checking/Savings	June 30, 2023	July 31, 2023
Deposits at 1st Citizens Bank (FCCB)		
Church General Fund Checking	\$36,775.95	\$29,266.00
General Discretionary Fund (Checking)	6,042.24	6,093.24
Guthrie Meyer Discretion Fund (Checking)	7,940.43	7,340.43
Altar Guild (Savings)	7,670.31	7,670.31
Sunday School (Savings)	2,572.63	2,572.63
Youth Group (Savings)	1,739.95	1,739.95
Bereavement (Savings)	307.13	307.13
Capital Funds Account (Savings)	54,634.62	55,255.36
Memorial Fund Account (Savings)	4,237.82	4,237.82
St. Mary's Checking	-46.00	5,828.06
St. Mary's Savings	3,443.16	3,443.16
Community Supper	4,006.68	4,217.68
Hollingshead	12,893.15	12,893.15
Total Current Assets	<u>\$142,218.07</u>	<u>\$140,864.92</u>

Long Term Assets

DIT Assets as of Quarter ending 03/31/2023

Restricted to Discretionary

DIT Fund 230 Guthrie Discretion	\$27,350.21	\$27,350.21
DIT Fund 231 B. Meyer Discretion	10,916.23	10,916.23
DIT Fund 288 Stevens Discretion	10,557.58	10,557.58

Restricted to Music

DIT Fund 242 Kresge	78,212.79	78,212.79
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Unrestricted

DIT Fund 217 Mary Pack Cummings	\$515,158.88	\$515,158.88
DIT Fund 245 Guthrie/Baker	272,238.30	272,238.30
DIT Fund 289 Stevens General	10,557.58	10,557.58

Total Restricted DIT Funds 127,036.81 127,036.81

Total Unrestricted DIT Funds 797,954.76 797,954.76

Total DIT Assets \$924,991.57 \$924,991.57

TOTAL FINANCIAL ASSETS \$1,067,209.64 \$1,065,856.49

Stained Glass Window Restoration Project

7/31/2023

Fundraising

Memorials & Donations	\$30,983.54
Adoptions (received)	39,044.00
Fundraisers	4,703.68
Long Name Grant	5,000.00
Hollingshead	10,454.97
Memorial Account	5,000.00
Altar Guild (adoption)	1,540.00
Dio Beth Compensation	8,337.00
Total Received	\$105,063.19
Outstanding Pledges	\$3,600.00
Total Raised	\$108,663.19
Total Project Cost	\$107,430.00
Funds still needed	<u><u>-\$1,233.19</u></u>

Capital Funds Account

Date	Deposit	Withdrawal	Balance	Comments
1/1/23			\$49,529.89	2023 Beginning Balance
1st Quarter 2023	\$2,082.68	\$1,731.05		
2nd Quarter 2023	\$6,497.66	\$1,744.56		
7/17/23		\$584.26	\$54,050.36	August Payment (#35)
7/31/23	\$1,205.00		\$55,255.36	July Donations & Pledges
2023 Total	\$9,785.34	\$4,059.87	\$55,255.36	Capital Funds account balance 07/31/2023

Loan From Diocese of Bethlehem

Originated:	August 25, 2020
First payment due	October 1, 2020
Amount:	\$75,000.00
Term:	10 Years
Interest rate:	3.00%
Payment	\$724.21 Due the 1st of the month

Loan Repayment

Date	Interest	Principal	Balance	Comments
10/1/20			\$75,000.00	Beginning Principal
01/01/23			\$59,453.55	Principal Value
1st Quarter 2023	\$441.58	\$1,731.05	\$57,722.49	Loan Payments 29, 30, & 31 made. EFT
2nd Quarter 2023	\$428.57	\$1,744.06	\$55,978.43	Loan Payments 32, 33 & 34 made. EFT
07/17/23	\$139.95	\$584.26	\$55,394.17	Loan Payment 35 made. EFT
Totals To Date 2023	\$1,010.09	\$4,059.38		
Totals since October 2020	\$5,741.73	\$19,605.62		