

September Treasurer's Report
A Few Thoughts & Comments

September marks the end of the 3rd quarter so the report is longer than usual. My apologies. Please read this and look over the entire report before Tuesday's meeting. That will save a lot of meeting time.

RECEIPTS & EXPENSES

- 75% of the year is over so when looking at % of budget keep that in mind.
- RECEIPTS: Year to date (YTD) operating income is a bit behind our expectations but better than last month.
 - (1) Congregation support is a bit ahead of expectations (4011 Open Plate Income is at 185% of budget, 4012 Pledges is at 76% of budget).
 - (2) GOOD NEWS – we got the Kresge distribution (4511 DIT 242 \$3433) and the quarterly DIT distribution (4111 Fund 217 Packer \$5717, 4112 Fund 245 Guthrie \$3007, and 4113 Fund 289 Stevens \$117). While the Kresge money is restricted for verdin bells, flowers on altar Xmas and Easter and one other Sunday, music costs including organist salary the Vestry historically has used the interest income to support our music program as the income received is insufficient to fund the other purposes. These distributions have surely helped.
 - (3) We also deposited the Bixby Trust distribution in October.
 - (4) I am optimistic that we will meet – or possibly exceed – our operating revenue goals.
 - (5) We have already exceeded expectations in Discretionary income; mostly due to very generous 1st Sunday Open Plate.
- EXPENSES: Operating expenses for the month are about typical, and for year to date we are a bit below expectations (70%). But remember, even if we hit expectations in both Operating Income & Operating Expenses we will run a deficit for the year; approximately \$18,000.
 - (1) Altar expenses are up for the year (5010 Altar Expenses \$785/ 105% of budget). Altar expenses of course are covered by a Bixby distribution specifically for altar. 3rd quarter Altar expenses have been transferred to the General Checking account.
 - (2) Overall Total Worship expense is slightly underbudget
 - (3) Total Building expenses right on target.
 - (4) Utilities are over budget due to 5144 Water, Sewer 5145, and 5146 Alarm system issues. We not only have the Sentry contract but also the expense of a Verizon land line for the security system.
 - (5) Maintenance expenses are considerably lower than expectations thanks to Jeff. We did have John Paul do some work this past month.
 - (4) Office, and Payroll expenses are right on budget.
 - (4) notice that Priest Expenses are \$0.00 for the month. That is because St. John's September invoice was late and we paid it in October. So beware – next month we will have 2 checks to SJLC.
- NET INCOME: So that leaves us with net income – a much smaller deficit than what we saw last month and only 50% of what we expected.

JUNE RECEIPTS & EXPENSES CORRECTIONS. I track other organization's checking accounts only by what clears the bank. St Mary's wrote a check in May that I did not see until I did bank reconciliations in September. Thus the May, June, July, and August are all off by \$35.00; the amount of that check. The issue has been corrected.

RECEIPTS & EXPENSES OVER TIME – The pattern is very similar to what we have been seeing all year.

CHECK REGISTER – No comments

DEPOSITS & TRANSFERS – Since we started the Windows project, we have placed all Memorial donations directly into the Capital Savings account. That really is not the proper methodology. Starting in September we have placed Memorial Donations into the Memorial savings account and then transferred them into the Capital savings account. So you will see more transactions in this section than normal. While I cannot go back and change entries, deposits, etc I can create a complete accounting of all Memorial donations since we started the project. That document should provide us with accurate Parish records of Memorials. No other comments.

OTHER ACCOUNTS – No comments

ASSETS – 3rd quarter DIT account balances are included. The 3rd quarter was not a good quarter.

WINDOW REPORT – No Comments

Think about all of this and ask any questions that may arise.

Church of The Redeemer

Receipts & Expenses

September 2023

75% of the year is over

	September 2023	YTD	Annual Budget	% of Annual Budget
SUMMARY				
Operating Income	\$17,174	\$107,430	\$150,760	71%
Restricted Income	\$995	\$2,856	\$2,717	105%
Designated Income	\$625	\$6,203	\$10,500	59%
Total Operating, Restricted & Designated	\$18,794	\$116,489	\$163,977	71%
Other - Financial, Capital Projects, etc	\$998	\$34,273		
Total Income	\$19,792	\$150,762	\$163,977	
Operating Expenses	\$7,527	\$118,246	\$169,036	70%
Outreach	\$1,125	\$6,479	\$7,817	83%
Other Current Expenses	\$20	\$2,993	\$1,700	176%
Total Operating, Outreach, Other Current	\$8,672	\$127,718	\$178,553	72%
Long Term Capital Expenditures	\$0	\$6,340		
Total Expenses	\$8,672	\$134,058		
Net Operating Income	\$9,647	-\$10,816	-\$18,276	59%
Net Current non-Operating Income	\$476	-\$413	\$3,700	-11%
Net Operating & Current non-Operating	\$10,122	-\$11,229	-\$14,576	77%
Net Other Income	\$998	\$27,933		
Net Total Income	\$11,120	\$16,704	\$163,977	

Income

Operating Income				
Parish Giving				
4010 Initial Offering Income	\$0	\$58	\$50	116%
4011 Open Plate Income	141	925	500	185%
4012 Pledge Income	4,429	64,335	85,000	76%
Total Special Days	0	1,953	2,550	77%
Total Parish Giving	4,570	67,271	88,100	76%
Endowment Income				
DIT Distribution Income				
4111 Fund 217 Distributions: Packer	5,717	17,150	22,866	75%
4112 Fund 245 Distributions: Guthrie	3,007	9,022	12,030	75%
4113 Fund 289 Distributions: Stevens	117	350	467	75%
Total DIT Distribution Income	8,841	26,522	35,363	75%
Other Endowment Income				
4120 Bixby Trust Income	0	0	9,000	0%
4125 Tozer-Miller Income	0	6,462	4,100	158%
Total Other Endowment Income	0	6,462	13,100	49%
Total Endowment Income	8,841	32,984	48,463	68%
Community Support				
4210 Gift Income	260	380	500	76%
4215 Use of Building Income	70	710	900	79%
4220 Maintenance Income	0	222	300	74%
4230 Parish Faire Income	0	438	6,500	7%
Total Community Support	330	1,750	9,200	19%
Operating Income - Misc				
4299 Operating Income - Misc	0	1,992		
Total Operating Income - Misc	0	1,992		
Restricted Worship Income				
4510 Bixby Trust Altar Income	0	0	1,300	0%
4511 DIT 242 Distribution: Kresge	3,433	3,433	3,456	99%
Total Restricted Worship Income	3,433	3,433	4,997	69%
Total Operating Income	17,174	107,430	\$150,760	71%

Church of The Redeemer

Receipts & Expenses

September 2023

75% of the year is over

	September 2023	YTD	Annual Budget	% of Annual Budget
Discretionary Income				
Discretionary Income: Parishioner Use Only				
4550 DIT Fund 230 Distribution: Guthrie	302	906	1,209	75%
Total Discretionary Income: Parishioner Use Only	302	906	1,209	75%
Discretionary Income: General Use In The Community				
4551 1st Sunday Open Plate Income	110	424	500	85%
4552 DIT Fund 231 Distribution: B. Meyer Discretionary	121	362	241	150%
4553 DIT Fund 288 Distribution: Stevens	117	350	467	75%
4554 Discretionary Income - Other	26	386	250	154%
Total Discretionary Income: General Use In The Community	373	1,522	1,458	104%
Total Discretionary Income	675	2,428	2,667	91%
Restricted Income - Other				
4590 Columbarium Income	320	320	0	
4599 Restricted Income - Misc	0	108		
Total Restricted Income - Other	320	428	50	856%
Designated Income				
Sunday School Income				
4601 Cans & Mite Boxes Income	0	568	300	189%
4602 Sunday School Fundraising Income	0	524		
Total Sunday School Income	0	1,092	300	364%
Youth Group Fundraising Income				
4605 Youth Group Fundraising Income	0	190	250	76%
Total Youth Group Fundraising Income	0	190	250	76%
Community Supper Income				
4610 Community Supper Income	475	2,470	1,500	165%
Total Community Supper Income	475	2,470	1,500	165%
Memorial Income				
4515 Memorial Income - Designated	0	0	50	0%
4516 Memorial Income - General	150	150	50	300%
Total Memorial Income	150	150	100	150%
St. Mary's Guild Income				
4620 St. Mary's Guild Income	0	1,579	8,000	20%
Total St. Mary's Guild Income	0	1,579	8,000	20%
Flowers Income				
4625 Flowers Income	0	625	300	208%
Total Flowers Income	0	625	300	208%
Interest Income - All Savings Accounts				
4650 Interest Income - All Savings Accounts	0	96	50	192%
Total Interest Income - All Savings Accounts	0	96	50	192%
Total Designated Income - Misc	0	1		
Total Designated Income	625	6,203	10,500	59%
Other Income				
Special Capital Projects				
6000 Capital Projects Income - Windows	998	10,196	0	
Total Special Capital Projects	998	10,196	0	
DIT Returns				
6100 Investment Gains	0	24,077		
Total DIT Returns	0	24,077		
Total Other Income	998	34,273		
Total Revenues	\$19,792	\$150,762	\$163,977	92%

Church of The Redeemer

Receipts & Expenses

September 2023

75% of the year is over

	September 2023	YTD	Annual Budget	% of Annual Budget
Expenses				
Operating Expenses				
Worship Expense				
Altar Expense				
5010 Altar Expenses	35	785	\$750	105%
Total Altar Expense	35	785	750	105%
Music Expense				
5015 Organist Expense	620	5,885	8,320	71%
5016 Other Musicians Expense	0	155	500	31%
5017 Instrument Tuning	0	475	1,100	43%
5019 Music Expense - Misc	0	20	0	
Total Music Expense	620	6,535	9,920	66%
Diocesan Expense				
5025 Diocesan Assessment Expense	1,648	14,829	19,772	75%
5026 Diocesan Acceptance Expense	412	3,707	4,943	75%
Total Diocesan Expense	2,060	18,536	25,465	73%
Education Ministry Expense				
5030 Adult Education Expense	0	0	1,250	0%
5031 Sunday School Expense	42	83	200	42%
5032 Vacation Bible School Expense	0	218	700	31%
5033 Youth Group Expense	0	0	300	0%
Total Education Ministry Expense	42	301	2,450	12%
Worship Expense - Misc				
5099 Worship Expense - Misc	0	17	0	
Total Worship Expense - Misc	0	17	0	
Total Worship Expense	2,757	26,174	38,585	68%
Building Expense				
5110 DioBeth Loan Interest Expense	137	1,286	1,688	76%
5115 Property Insurance Expense	0	10,259	13,000	79%
Cleaning Expense				
5120 Cleaning Contractor Expense	912	8,872	10,950	81%
5121 Cleaning Supplies Expense	0	57	300	19%
Total Cleaning Expense	912	8,929	11,250	79%
Building Maintenance				
5130 Maintenance Services	150	1,890	3,000	63%
5131 Maintenance Supplies Expense	67	1,054	4,500	23%
Total Building Maintenance	217	2,945	7,500	39%
Utility Expense				
5140 Electric Expense	334	3,339	5,000	67%
5141 Heat Expense	619	6,167	8,000	77%
5142 Telephone Expense	36	328	450	73%
5143 Internet Expense	80	716	1,000	72%
5144 Water Expense	73	998	800	125%
5145 Sewer Expense	146	695	565	123%
5146 Alarm System Expense	46	670	325	206%
Total Utility Expense	1,334	12,912	16,140	80%
Grounds Expense				
5150 Snow Removal Expense	0	2,070	2,500	83%
Total Grounds Expense	0	2,070	2,500	83%
Total Kitchen Expense	0	0	50	0%
Total Building Expense	2,600	38,400	52,128	74%

Church of The Redeemer

Receipts & Expenses

September 2023

75% of the year is over

	September 2023	YTD	Annual Budget	% of Annual Budget
Office Expense				
5210 Office Supplies Expense	258	955	1,200	80%
5215 Dues & Subscriptions Expense	63	1,396	2,000	70%
5220 Copier Expense	72	365	500	73%
5225 Computer Expense	0	217	100	217%
5230 Postage Expense	132	725	1,200	60%
5235 Advertising Expense	0	130	300	43%
5240 Accounting Expense	71	735	925	79%
5245 Bank Fees Expense	3	27	40	66%
5299 Office Expense - Misc	0	268	0	
Total Office Expense	598	4,818	6,265	77%
Priest Expense				
5310 Priest Salary Expense	0	14,998	20,695	72%
5311 Housing Allowance Expense	0	6,510	8,924	73%
5312 Pension Contribution Expense	0	3,563	4,783	74%
5313 Health Insurance Expense	0	9,109	12,250	74%
5314 Self- Employment Tax Reimburse Expense	0	1,645	2,266	73%
5315 Life Insurance Expense	0	193	542	36%
5316 Workman's Compensation/Disability Expense	0	244	30	813%
5317 Travel Allowance Expense	0	207	500	41%
5318 Education Allowance Expense	0	25	500	5%
Total Priest Expense	0	36,494	50,490	72%
Payroll Expense				
5410 Wage Expense Parish Administrator	1,389	10,854	14,444	75%
5411 Social Security Expense Parish Administrator	86	673	896	75%
5412 Medicare Expense Parish Administrator	20	157	210	75%
5413 Pension Expense Parish Administrator	69	543	722	75%
5414 Life Insurance Expense Parish Administrator	8	72	96	75%
5415 Workman's Compensation Expense Parish Administrator	0	62	200	31%
Total Payroll Expense	1,573	12,361	16,568	75%
Other Operating Expenses				
Fellowship Expense				
5451 Coffee with Jesus Expense	0	0	500	0%
5452 Pub Theology Expense	0	0	500	0%
5453 Fellowship Expense - Misc	0	0	100	0%
Total Fellowship Expense	0	0	1,100	0%
Stewardship Expense				
5455 Stewardship Expense	0	0	250	0%
Total Stewardship Expense	0	0	250	0%
Total Parish Faire Expense	0	0	3,500	0%
Rummage Sale				
5465 Rummage Sale Expense	0	0	150	0%
Total Rummage Sale	0	0	150	0%
Total Other Operating Expenses	0	0	5,000	0%
Total Operating Expenses	\$7,527	\$118,246	\$169,036	70%

Church of The Redeemer
Receipts & Expenses
September 2023

75% of the year is over

	September 2023	YTD	Annual Budget	% of Annual Budget
Outreach Expense				
5510 General Discretionary Expense	628	728	650	112%
5511 Guthrie Discretionary Expense	0	2,809	500	562%
5512 The Bridge Discretionary Expense	0	310	967	32%
5513 Community Supper Expense	346	1,480	2,000	74%
5514 Heifer Project Expense	0	450	300	150%
5516 St. Mary's Guild Outreach Expense	151	529	3,200	17%
5517 Miles of Pennies Expense	0	0	100	0%
5518 Rummage Sale Donation	0	0	100	0%
5559 Outreach Expense - Misc	0	174		
Total Outreach Expense	1,125	6,479	7,817	83%
Other Parish Expenses				
5561 Bereavement Expense	0	0	100	0%
5562 St. Mary's Guild Expense	0	2,665	1,300	205%
5563 Flowers Expense	0	169	300	56%
5564 Columbarium Expense	20	20	0	
5565 Sunday School Fundraising Expenses	0	138		
Total Other Parish Expenses	20	2,993	1,700	176%
Other Expenses				
Capital Projects Expense				
7013 New Appliance Expense	\$0	\$1,125	\$0	
7014 Organ Repairs	\$0	\$5,215	\$0	
Total Capital Projects Expense	\$0	\$6,340	\$0	
Total Other Expenses	\$0	\$6,340	\$0	
Total Expenses	\$8,672	\$134,058	\$178,553	75%
Net Total	\$11,120	\$16,704	-\$14,576	-115%

Receipts & Expenses
Comparisons Over Time
September 30, 2023

Receipts	Current Month - September			Year to Date		
	2021	2022	2023	2021	2022	2023
Plate	\$66	\$51	\$141	\$244	\$564	\$925
Pledge	\$6,290	\$5,385	\$4,429	\$62,074	\$71,960	\$64,335
Special Days	\$0	\$0	\$0	\$1,633	\$1,600	\$1,953
Discretionary	\$0	\$575	\$675	\$0	\$2,811	\$2,428
DIT	\$549	\$8,846	\$8,841	\$1,779	\$26,538	\$26,522
Other Invest	\$8,471	\$0	\$3,433	\$25,412	\$7,369	\$9,895
Operating Income			\$17,174			\$107,430
Total Receipts	\$15,690	\$15,385	\$18,794	\$103,341	\$124,522	\$116,489

Expenses

Altar	\$626	\$44	\$35	\$958	\$695	\$785
Music	\$620	\$455	\$620	\$6,725	\$5,767	\$6,535
Diocese	\$3,839	\$1,830	\$2,060	\$17,278	\$16,551	\$18,536
Cleaning & Supplies	\$869	\$869	\$912	\$8,016	\$8,125	\$8,929
Property Insurance	\$2,963	\$0	\$0	\$8,749	\$9,316	\$10,259
Repairs & Maintenance	\$15	\$0	\$217	\$2,883	\$1,925	\$2,945
Utilities	\$822	\$928	\$1,334	\$7,814	\$8,761	\$12,912
Clergy	\$4,800	\$3,677	\$0	\$43,001	\$35,624	\$36,494
Outreach	\$0	\$226	\$1,125	\$1,613	\$5,548	\$6,479
Office Expense	\$313	\$364	\$598	\$4,098	\$4,706	\$4,818
Payroll	\$1,239	\$1,442	\$1,573	\$10,155	\$11,888	\$12,361
Operating Expenses			\$7,527			\$118,246
Total Expenses	\$16,278	\$9,989	\$8,672	\$118,315	\$118,036	\$134,058

Net Operating Income			\$9,647			-\$10,816
Net Income	-\$588	\$5,396	\$10,122	-\$14,974	\$6,486	-\$11,229

NOTE: Capital/financial income & capital expenses are no longer included.

NOTE: Total Receipts = Total Operating + Restricted Income + Designated income
Total Expenses = Operating Expenses + Outreach + Other Current Expenses
Net Income = Total Receipts - Total Expenses

1000 - General Checking
September 2023

Date	Type	Payee	Description	Debit	Balance
8/31			Opening Balance		\$11,304.15
9/1	Check #11557	Geraldine Evans	Jerry's Pay Period 8/19-8/25/2023	-228.57	11,075.58
9/6	Deposit		Weekend of 9/2 - 9/3/2023	2,235.00	13,310.58
9/7	EFT	Class A	August Bill (FCCB # 10000197)	-912.45	12,398.13
9/8	Check #11559	Geraldine Evans	Jerry's Pay period 8/26-9/1/2023	-228.57	12,169.56
9/13	Deposit		Weekend of 9/9-9/10/2023	923.00	13,092.56
9/15	EFT	Internal Revenue Service	August Federal Tax Deposit	-230.96	12,861.60
9/15	EFT	Pa Department Of Revenue	August Pa Income Tax Deposit	-34.12	12,827.48
9/15	Check #11560	Geraldine Evans	Jerry's Pay period 9/2-9/8/2023	-228.57	12,598.91
9/18	Deposit		Weekend of 9/16-9/17/2023	4,391.24	16,990.15
9/18	EFT	Diocese Of Bethlehem	September Assessment & Acceptance (FCCB #10000199)	-2,059.60	14,930.55
9/18	EFT	Diocese Of Bethlehem	October Principal & Interest (FCCB # 10000198)	-724.21	14,206.34
9/18	EFT	Aqua Pennsylvania, INC.	Billing period 7/25-8/29-2023	-72.69	14,133.65
9/18	EFT	Empire Access	September Bill	-115.85	14,017.80
9/18	EFT	Valley Energy	Monthly Budget Amount	-619.00	13,398.80
9/18	EFT	Verizon	Alarm Monitoring September Bill	-45.94	13,352.86
9/18	EFT	EBE Officesource, Inc.	Cost per copy for 8/1-9/5/23 (FCCB # 10000200)	-57.01	13,295.85
9/18	EFT	W.B. Mason Co., INC.	envelopes, paper, ink	-126.17	13,169.68
9/19	Bank Transfer		October 2023 Principal (Pay't #37)	587.19	13,756.87
9/20	EFT	EBE Officesource, Inc.	Cost of shipping toner (FCCB #10000201)	-15.00	13,741.87
9/20	EFT	M&T Bank (Credit Card Payment Processing	Billing Period 8/15-9/7/2023	-805.99	12,935.88
9/20	Check #11562	John Jones	Servicing Emergency lights and exit signs	-150.00	12,785.88
9/20	Check #11563	Big Foote's Sporting	2 brass plate engravings	-20.00	12,765.88
9/21	EFT	Episcopal Church Clergy & Employees' Benefit Trust (ECCEBT)	Jerry's Life Insurance Oct 2023 (FCCB #10000202)	-8.00	12,757.88
9/22	Check #11561	Geraldine Evans	Jerry's vacation Pay 9/9-9/15/2023	-228.57	12,529.31
9/25	Bank Transfer		Lois Horn Gift	-260.00	12,269.31
9/25	Deposit		Weekend of 09/23 - 09/24/2023	1,104.00	13,373.31
9/26	Check #11564	Betsy Schumacher	Sunday School Kickoff Supplies	-42.23	13,331.08
9/27	EFT	Penelec	Billing Period 8/21-9/19/2023	-334.09	12,996.99
9/27	EFT	W.B. Mason Co., INC.	Ink for Pastors printer and small envelopes	-131.36	12,865.63
9/27	EFT	Borough Of Sayre	Quarterly Bill (FCCB #10000203)	-146.00	12,719.63
9/27	Check #11565	Marcella Chaykosky	4 Sundays in September	-620.00	12,099.63
9/27	Check #11567	Forward Movement	Advent Calendars.	-34.95	12,064.68
9/28	EFT	Fidelity Investments	Jerry September Pension	-69.45	11,995.23
9/29	Bank Fee		September 2023 Electronic Bill Pay Fee	-2.95	11,992.28
9/29	Deposit		DIT #217 Packer Q3 Distribution	5,716.57	17,708.85
9/29	Deposit		DIT #245 Guthrie Q3 Distribution	3,007.33	20,716.18
9/29	Deposit		DIT #289 Stevens Q3 Distribution	116.63	20,832.81
9/29	Check #11566	Geraldine Evans	Jerry's Pay period 9/16-9/22/2023	-228.57	20,604.24
9/30			Closing Balance		\$20,604.24

Deposits & Transfers September 2023

9/30/2023

Date	Description	Core Account	Amount
9/6	Weekend of 9/2 - 9/3/2023	1000 General Checking	\$2,235.00
		4012 Pledge Income	2,195.00
		4215 Use of Building - TOPS # 899	40.00
			<u>\$2,235.00</u>
9/6	Weekend of 9/2 - 9/3/2023	1010 General Discretionary	\$111.00
		4551 1st Sunday Open Plate	110.00
		4554 Discretionary Income	1.00
			<u>\$111.00</u>
9/6	2 donations - Weekend of 9/2 - 9/3/2023	1030 Capital Funds	\$68.00
		6000 Capital Project	50.00
		6000 Capital Project	18.00
			<u>\$68.00</u>
9/6	August Community Supper Receipts	1050 Community Supper	\$475.00
		4610 Community Supper - Sponsor	300.00
		4610 Community Supper - Donations	175.00
			<u>\$475.00</u>
9/6	3 donations weekend of 9/2 - 9/3/2023	1080 Memorial Saving	\$700.00
		6000 Capital Project - In Memory of Marjorie Davies	500.00
		6000 Capital Project - In Memory of Marjorie Davies	100.00
		6000 Capital Project - In Memory of Jean Babcock	100.00
			<u>\$700.00</u>
9/7	Funds Transfer - In memory of Marjorie Davies & Jean Babcock	Transfer From - 1080 Memorial Saving	\$700.00
		Transfer to -1030 Capital Funds	\$700.00
9/13	Weekend of 9/9-9/10/2023	1000 General Checking	\$923.00
		4011 Open Plate Income	39.00
		4012 Pledge Income	884.00
			<u>\$923.00</u>
9/13	1 donation Weekend of 9/9-9/10/2023	1030 Capital Funds	\$10.00
		6000 Capital Project	10.00
			<u>\$10.00</u>
9/13	In Memory of Marjorie Davies & Lois Horn	1080 Memorial Saving	\$40.00
		6000 Capital Project - In Memory of Marjorie Davies	20.00
		6000 Capital Project - In Memory of Lois Horn	20.00
			<u>\$40.00</u>
9/14	Funds Transfer - In memory of Marjorie Davies & Lois Horn	Transfer From: - 1080 Memorial Saving	\$40.00
		Transfer to - 1030 Capital Funds	\$40.00
9/18	Weekend of 9/16-9/17/2023	1000 General Checking	\$4,391.24
		4011 Open Plate Income	58.00
		4012 Pledge Income	900.00
		4511 DIT 242 - Kresge 2023 Distribution	3,433.24
			<u>\$4,391.24</u>

Deposits & Transfers September 2023

9/30/2023

Date	Description	Core Account	Amount
9/18	3 Donations - Weekend of 9/16-9/17/2023	1030 Capital Funds	\$125.00
		6000 Capital Project	100.00
		6000 Capital Project	20.00
		6000 Capital Project	5.00
			<u>\$125.00</u>
9/18	Weekend of 9/16-9/17/2023	1010 General Discretionary	\$25.00
		4554 Discretionary Income	25.00
			<u>\$25.00</u>
9/18	1 Parishioner Donation Weekend of 9/16-9/17/2023	1080 Memorial Saving	\$50.00
		6000 Capital Project - In Memory of Lois Horn	50.00
			<u>\$50.00</u>
9/19	Funds Transfer - October 2023 Principal (Pay't #37)	Transfer From - 1030 Capital Funds	\$587.19
		Transfer to - 1000 General Checking	\$587.19
9/19	Funds Transfer - In Memory of Lois Horn	Transfer From - 1080 Memorial Saving	\$50.00
		Transfer to - 1030 Capital Funds	\$50.00
9/25	Funds Transfer - Lois Horn Gift	Transfer From - 1000 General Checking	\$260.00
		Transfer to - 1030 Capital Funds	\$260.00
9/25	Weekend of 09/23 - 09/24/2023	1000 General Checking	\$1,104.00
		4011 Open Plate Income	44.00
		4012 Pledge Income	450.00
		4210 Gift Income - Lois Horn	260.00
		4590 Columbarium Income	320.00
		4215 Use of Building - TOPS #899	30.00
			<u>\$1,104.00</u>
9/25	Weekend of 09/23 - 09/24/2023 - 1 donation	1030 Capital Funds	\$5.00
		6000 Capital Project	5.00
			<u>\$5.00</u>
9/25	Weekend of 09/23 - 09/24/2023 ; 2 donations	1080 Memorial Saving	\$150.00
		4516 Memorial Income - In Memory Of Lois Horn	100.00
		4516 Memorial Income - In Memory Of M. Davies	50.00
			<u>\$150.00</u>
9/25	Funds Transfer - In Memory Of Lois Horn	Transfer From - 1080 Memorial Saving	\$100.00
		Transfer to - 1030 Capital Funds	\$100.00
9/25	Funds Transfer - In Memory Of Marjorie Davies	Transfer From - 1080 Memorial Saving	\$50.00
		Transfer to - 1030 Capital Funds	\$50.00
9/29	DIT #217 Packer Q3 Distribution	1000 General Checking	\$5,716.57
		4111 Fund #217 Distribution	5,716.57
			<u>\$5,716.57</u>

Deposits & Transfers September 2023

9/30/2023

Date	Description	Core Account	Amount
9/29	DIT #245 Guthrie Q3 Distribution	1000 General Checking 4112 Fund #245 Distribution	\$3,007.33 <u>3,007.33</u> \$3,007.33
9/29	DIT #289 Stevens Q3 Distribution	1000 General Checking 4113 Fund #289 Distribution	\$116.63 <u>116.63</u> \$116.63
9/29	DIT #288 Stevens Q3 Distribution	1010 General Discretionary 4553 DIT Fund #288 Distribution	\$116.63 <u>116.63</u> \$116.63
9/29	DIT #231 Meyer Q3 Distribution	1010 General Discretionary 4552 DIT Fund #231 Distribution	\$120.60 <u>120.60</u> \$120.60
9/29	DIT #230 Guthrie Q3 Distribution	1020 Guthrie Meyer Discretionary 4550 DIT Fund #230 Distribution	\$302.15 <u>302.15</u> \$302.15

Other Account Registers

September 2023

1010 - General Discretionary Checking

September 2023

Date	Check Number	Description	Amount	Balance
9/1		Beginning Balance		\$6,133.24
9/6		Weekend of 9/2 - 9/3/2023	\$111.00	\$6,244.24
9/18		Weekend of 9/16-9/17/2023	\$25.00	\$6,269.24
9/29		DIT #288 Stevens Q3 Distribution	\$116.63	\$6,385.87
9/29		DIT #231 Meyer Q3 Distribution	\$120.60	\$6,506.47
9/30		Closing Balance		\$6,506.47

1020 - Guthrie Discretionary Checking

September 2023

Date	Check Number	Description	Amount	Balance
9/1		Beginning Balance		\$7,340.43
9/19	530	The Bridge - Q2 For Those in Need	-\$500.00	\$6,840.43
9/29		DIT #230 Guthrie Q3 Distribution	\$302.15	\$7,142.58
9/30		Closing Balance		\$7,142.58

1050 - Community Supper Savings

September 2023

Date	Check Number	Description	Amount	Balance
9/1		Beginning Balance		\$3,969.76
9/6		August Community Supper Receipts	\$475.00	\$4,444.76
9/30		Closing Balance		\$4,444.76

Other Account Registers
September 2023

1080 - Memorial Savings
September 2023

Date	Check Number	Description	Amount	Balance
9/1		Beginning Balance		\$4,239.27
9/6		In Memory of Marjorie Davies & Jean Babcock	\$700.00	\$4,939.27
9/7		Transfer to Capital - In Memory of Marjorie Davies & Jean Babcock	-\$700.00	\$4,239.27
9/13		In Memory of Marjorie Davies & Lois Horn	\$40.00	\$4,279.27
9/14		Transfer to Capital - In Memory of Marjorie Davies & Lois Horn	-\$40.00	\$4,239.27
9/18		In memory of Lois Horn	\$50.00	\$4,289.27
9/19		Transfer to Capital - In memory of Lois Horn	-\$50.00	\$4,239.27
9/25		In memory of Lois Horn & Marjories Davies	\$150.00	\$4,389.27
9/25		Transfer to Capital - In memory of Lois Horn	-\$100.00	\$4,289.27
9/25		Transfer to Capital - In Memory of Marjorie Davies & Jean Babcock	-\$50.00	\$4,239.27
9/30		Closing Balance		\$4,239.27

1050 - Capital Savings
September 2023

Date	Check Number	Description	Amount	Balance
9/1		Beginning Balance		\$54,870.30
9/6		2 donations - Weekend of 9/2 - 9/3/2023	\$68.00	\$54,938.30
9/7		Transfer - In Memory of Davies & Babcock	\$700.00	\$55,638.30
9/13		1 donation Weekend of 9/9-9/10/2023	\$10.00	\$55,648.30
9/14		Transfer Horn & Davies Memorial	\$40.00	\$55,688.30
9/18		3 Donations - Weekend of 9/16-9/17/2023	\$125.00	\$55,813.30
9/19		Transfer - October 2023 Principal (Pay't #37)	-\$587.19	\$55,226.11
9/19		Transfer In Memory of Lois Horn	\$50.00	\$55,276.11
9/25		Transfer Lois Horn Gift	\$260.00	\$55,536.11
9/25		Transfer - In Memory Of Lois Horn	\$100.00	\$55,636.11
9/25		Transfer - In Memory Of Marjorie Davies	\$50.00	\$55,686.11
9/25		1 donation - Weekend of 09/23 - 09/24/2023	\$5.00	\$55,691.11
9/30		Closing Balance		\$55,691.11

General Discretionary Checking Account
3rd Quarter 2023
Receipts: To Be Sent To The Bridge

Date	Description	Amount
7/3/23	1st Sunday in July Open Plate	\$31.00
7/17/23	Weekend of 7/15 & 7/16	15.00
7/24/23	Weekend of 7/22 & 7/23/2023	5.00
8/9/23	1st Sunday in August Open Plate	40.00
9/6/23	1st Sunday in September Open Plate	111.00
9/18/23	Weekend of 9/16-9/17/2023	25.00
9/29/23	DIT #288 Stevens Q3 Distribution	116.63
9/29/23	DIT #231 Meyer Q3 Distribution	120.60
		<u>\$464.23</u>

Asset Values

9/30/2023

Current Assets

Checking/Savings	August 31, 2023	September 30, 2023
Deposits at 1st Citizens Bank (FCCB)		
Church General Fund Checking	\$11,304.15	\$20,604.24
General Discretionary Fund (Checking)	6,133.24	6,506.47
Guthrie Meyer Discretion Fund (Checking)	7,340.43	7,142.58
Altar Guild (Savings)	7,672.94	7,672.94
Sunday School (Savings)	2,661.51	2,661.51
Youth Group (Savings)	1,740.54	1,740.54
Bereavement (Savings)	307.23	307.23
Capital Funds Account (Savings)	54,870.30	55,691.11
Memorial Fund Account (Savings)	4,239.27	4,239.27
St. Mary's Checking	5,312.02	5,161.02
St. Mary's Savings	3,444.34	3,444.34
Community Supper	3,969.76	4,444.76
Hollingshead	12,900.35	12,900.35
Total Current Assets	<u>\$121,896.08</u>	<u>\$132,516.36</u>

Long Term Assets

DIT Assets as of Quarter ending 09/30/2023

<u>Restricted to Discretionary</u>		
DIT Fund 230 Guthrie Discretion	\$27,350.21	\$26,140.57
DIT Fund 231 B. Meyer Discretion	10,916.23	10,433.42
DIT Fund 288 Stevens Discretion	10,557.58	10,090.64
<u>Restricted to Music</u>		
DIT Fund 242 Kresge	78,212.79	74,753.61
<u>Unrestricted</u>		
DIT Fund 217 Mary Pack Cummings	\$515,158.88	\$492,349.17
DIT Fund 245 Guthrie/Baker	272,238.30	260,197.82
DIT Fund 289 Stevens General	10,557.58	10,090.64
Total Restricted DIT Funds	127,036.81	121,418.24
Total Unrestricted DIT Funds	797,954.76	762,637.63
Total DIT Assets	<u>\$924,991.57</u>	<u>\$884,055.87</u>
TOTAL FINANCIAL ASSETS	<u>\$1,046,887.65</u>	<u>\$1,016,572.23</u>

Stained Glass Window Restoration Project

9/30/2023

Fundraising

Memorials & Donations	\$32,261.54
Adoptions (received)	39,344.00
Fundraisers	4,703.68
Long Name Grant	5,000.00
Hollingshead	10,454.97
Memorial Account	5,000.00
Altar Guild (adoption)	1,540.00
Dio Beth Compensation	8,337.00
Total Received	\$106,641.19
Outstanding Pledges	\$3,400.00
Total Raised	\$110,041.19
Total Project Cost	\$107,430.00
Funds still needed	<u><u>-\$2,611.19</u></u>

Capital Funds Account

Date	Deposit	Withdrawal	Balance	Comments
1/1/23			\$49,529.89	2023 Beginning Balance
1st Quarter 2023	\$2,082.68	\$1,731.05		
2nd Quarter 2023	\$6,497.66	\$1,744.56		
7/17/23		\$584.26	\$54,050.36	August Payment (#35)
7/31/23	\$1,205.00		\$55,255.36	July Donations & Pledges
8/14/23		\$585.72	\$54,669.64	September Loan Payment (#36)
8/31/23	\$170.00		\$54,839.64	August Donations & Pledges
8/31/23	\$30.66		\$54,870.30	Q3 Interest
9/18/23		\$587.19	\$54,283.11	
9/30/23	\$1,408.00		\$55,691.11	
2023 Total	\$11,394.00	\$5,232.78	\$55,691.11	Capital Funds account balance 07/31/2023

Loan From Diocese of Bethlehem

Originated:	August 25, 2020	
First payment due	October 1, 2020	
Amount:	\$75,000.00	
Term:	10 Years	
Interest rate:	3.00%	
Payment	\$724.21	Due the 1st of the month

Loan Repayment

Date	Interest	Principal	Balance	Comments
10/1/20			\$75,000.00	Beginning Principal
01/01/23			\$59,453.55	Principal Value
1st Quarter 2023	\$441.58	\$1,731.05	\$57,722.49	Loan Payments 29, 30, & 31 made. EFT
2nd Quarter 2023	\$428.57	\$1,744.06	\$55,978.43	Loan Payments 32, 33 & 34 made. EFT
07/17/23	\$139.95	\$584.26	\$55,394.17	Loan Payment 35 made. EFT
08/14/23	\$138.49	\$585.72	\$54,808.45	Loan Payment 36 made. EFT
09/18/23	\$137.02	\$587.19	\$54,221.26	Loan Payment 37 made. EFT
Totals To Date 2023	\$1,285.60	\$5,232.29		
Totals since October 2020	\$6,017.24	\$20,778.53		