

December Treasurer's Report
A Few Thoughts & Comments

Please read this and look over the entire report before Tuesday's meeting. That will save a lot of meeting time.

RECEIPTS & EXPENSES

- 100% of the year is over so when looking at % of budget keep that in mind.
- RECEIPTS: Year to date (YTD) operating income is short of expectations (88%).
 - (1) Last month I said, "I am hopeful for a good December". In fact, I am thrilled with the December we had – what incredible generosity! Operating Income at year end is 105% of what we budgeted.
 - (2) Pledges fell a little short of expectations, but they were more than made up in other areas. We had a DIT distribution, a \$5000 gift from St. Mary's Guild, other gifts over \$600, Scott donated his payments from Our Savior Lutheran Church back to St. John's and Redeemer, and a huge Christmas offering. We are blessed.
- EXPENSES: Operating expenses for the year to date are a bit below expectations (96%).
 - (1) Altar expenses for the year were above budget (147%) but remember that is covered by the Bixby Trust.
 - (2) a huge cost savings was seen in Building Maintenance (51% of budget) – Thank you Jeff.
 - (3) the other operating expenses were all within a few percentage points of budget.
- NET OPERATING INCOME: As a result, my worst fears were not realized. While we did indeed have a deficit it was only \$3,700; not the \$18,000 that we seemed destined to have.

SEPTEMBER RECEIPTS & EXPENSES CORRECTIONS. 2 late bookings into Realm resulted in minor corrections..

RECEIPTS & EXPENSES OVER TIME – At year end, total operating income is about the same as last year; the gifts and special days made up for the drop in pledges, and considerable higher than in 2021. On the cost side all accounts are higher in 2023 than in 2022 (by \$27,000) and all but 2 are higher in 2023 than in 2021. In other words, the pattern is very similar to what we have been seeing all year.

CHECK REGISTER – No comments

DEPOSITS & TRANSFERS – I made quite a mistake mid-month in Realm. Any memorials we receive have first been deposited into the Memorial savings account and then transferred to the Capital savings account. On December 19 \$100 for Becky Fiorello was to be transferred into the Capital savings account. The correct amount was transferred at the bank (whew!!) but I got a little aggressive with the 0's when showing the transfer in Realm – I "transferred" \$1000 instead. That error was fixed on Dec. 29. My apologies.

OTHER ACCOUNTS

- Community Supper had a good year – lots of meals served and a \$1,900+ increase in the savings account.
- It has been a good quarter for the General Discretionary account. Because of the DIT distribution, impressive 1st Sunday plates and a very generous donation Pastor Melinda has over \$1,400 to send to The Bridge.

ASSETS – This was a good year for our endowment. After fees and distributions the value of all DIT accounts combined rose over \$76,000.

WINDOW REPORT – No comments

Think about all of this and ask any questions that may arise.

Church of The Redeemer
Receipts & Expenses
December 2023

100% of the year is over

	December 2023	YTD	Annual Budget	% of Annual Budget
SUMMARY				
Operating Income	\$26,607	\$158,720	\$150,760	105%
Restricted Income	\$1,435	\$4,576	\$2,717	168%
Designated Income	\$1,517	\$14,622	\$10,500	139%
Total Operating, Restricted & Designated	\$29,559	\$177,917	\$163,977	109%
Other - Financial, Capital Projects, etc	\$1,320	\$17,987		
Total Income	\$30,879	\$195,904	\$163,977	
Operating Expenses	\$13,788	\$162,111	\$169,036	96%
Outreach	\$705	\$8,796	\$7,817	113%
Other Current Expenses	\$5,760	\$10,714	\$1,700	630%
Total Operating, Outreach, Other Current	\$20,253	\$181,620	\$178,553	102%
Long Term Capital Expenditures	\$0	\$6,340		
Total Expenses	\$20,253	\$187,960		
Net Operating Income	\$12,819	-\$3,391	-\$18,276	19%
Net Current non-Operating Income	-\$3,512	-\$312	\$3,700	-8%
Net Operating & Current non-Operating	\$9,306	-\$3,703	-\$14,576	25%
Net Other Income	\$1,320	\$11,647		
Net Total Income	\$10,626	\$7,944	\$163,977	
Income				
Operating Income				
Parish Giving				
4010 Initial Offering Income	\$0	\$58	\$50	116%
4011 Open Plate Income	177	1,447	500	289%
4012 Pledge Income	7,305	82,850	85,000	97%
Special Days				
4016 Easter	0	1,893	1,500	126%
4017 Christmas	1,840	1,909	1,000	191%
4018 Thanksgiving	55	241	50	482%
Total Special Days	1,895	4,043	2,550	159%
Total Parish Giving	9,377	88,398	88,100	100%
Endowment Income				
DIT Distribution Income				
4111 Fund 217 Distributions: Packer	5,717	22,866	22,866	100%
4112 Fund 245 Distributions: Guthrie	3,008	12,030	12,030	100%
4113 Fund 289 Distributions: Stevens	117	467	467	100%
Total DIT Distribution Income	8,841	35,363	35,363	100%
Other Endowment Income				
4120 Bixby Trust Income	0	11,124	9,000	124%
4125 Tozer-Miller Income	684	7,146	4,100	174%
Total Other Endowment Income	684	18,270	13,100	139%
Total Endowment Income	9,525	53,633	48,463	111%
Community Support				
4210 Gift Income	5,650	6,030	500	1206%
4215 Use of Building Income	620	1,470	900	163%
4220 Maintenance Income	0	222	300	74%
4230 Parish Faire Income	0	438	6,500	7%
Total Community Support	6,270	8,160	9,200	89%
Operating Income - Misc				
4299 Operating Income - Misc	1,435	3,427		
Total Operating Income - Misc	1,435	3,427		

Church of The Redeemer
Receipts & Expenses
December 2023

100% of the year is over

	December 2023	YTD	Annual Budget	% of Annual Budget
Restricted Worship Income				
4510 Bixby Trust Altar Income	0	1,669	1,300	128%
4511 DIT 242 Distribution: Kresge	0	3,433	3,456	99%
Total Restricted Worship Income	0	5,102	4,997	102%
Total Operating Income	26,607	158,720	\$150,760	105%
Restricted Income - Discretionary Income				
Discretionary Income: Parishioner Use Only				
4550 DIT Fund 230 Distribution: Guthrie	302	1,209	1,209	100%
Total Discretionary Income: Parishioner Use Only	302	1,209	1,209	100%
Discretionary Income: General Use In The Community				
4551 1st Sunday Open Plate Income	71	713	500	143%
4552 DIT Fund 231 Distribution: B. Meyer Discretionary	121	482	241	200%
4553 DIT Fund 288 Distribution: Stevens	117	467	467	100%
4554 Discretionary Income - Other	825	1,277	250	511%
Total Discretionary Income: General Use In The Community	1,133	2,939	1,458	202%
Total Restricted Income - Discretionary Income	1,435	4,148	2,667	156%
Restricted Income - Other				
4590 Columbarium Income	0	320	0	
4599 Restricted Income - Misc	0	108		
Total Restricted Income - Other	0	428	50	856%
Total Restricted Income	1,435	4,576	2,717	168%
Designated Income				
Sunday School Income				
4601 Cans & Mite Boxes Income	10	578	300	193%
4602 Sunday School Fundraising Income	0	524		
Total Sunday School Income	10	1,102	300	367%
Youth Group Fundraising Income				
4605 Youth Group Fundraising Income	0	190	250	76%
Total Youth Group Fundraising Income	0	190	250	76%
Community Supper Income				
4610 Community Supper Income	621	3,395	1,500	226%
Total Community Supper Income	621	3,395	1,500	226%
Memorial Income				
4516 Memorial Income - General	0	150	50	300%
Total Memorial Income	0	150	100	150%
St. Mary's Guild Income				
4620 St. Mary's Guild Income	522	8,646	8,000	108%
Total St. Mary's Guild Income	522	8,646	8,000	108%
Flowers Income				
4625 Flowers Income	364	989	300	330%
Total Flowers Income	364	989	300	330%
Interest Income - All Savings Accounts				
4650 Interest Income - All Savings Accounts	0	149	50	297%
Total Interest Income - All Savings Accounts	0	149	50	297%
Designated Income - Misc				
4699 Designated Income - Misc	0	1	0	
Total Designated Income - Misc	0	1		
Total Designated Income	1,517	14,622	10,500	139%

Church of The Redeemer
Receipts & Expenses
December 2023

100% of the year is over

	December 2023	YTD	Annual Budget	% of Annual Budget
Other Income				
Special Capital Projects				
6000 Capital Projects Income - Windows	1,320	12,102	0	
6001 General Capital Savings	0	1,558	0	
Total Special Capital Projects	1,320	13,660	0	
DIT Returns				
6100 Investment Gains	0	4,327		
Total DIT Returns	0	4,327		
Total Other Income	1,320	17,987		
Total Revenues	30,879	195,904	\$163,977	119%

Expenses

Operating Expenses

Worship Expense

Altar Expense

5010 Altar Expenses

279 1,106 \$750 147%

Total Altar Expense

279 1,106 750 147%

Music Expense

5015 Organist Expense

930 7,900 8,320 95%

5016 Other Musicians Expense

600 1,065 500 213%

5017 Instrument Tuning

508 983 1,100 89%

5019 Music Expense - Misc

0 20 0

Total Music Expense

2,038 9,968 9,920 100%

Diocesan Expense

5025 Diocesan Assessment Expense

1,648 19,772 19,772 100%

5026 Diocesan Acceptance Expense

412 4,943 4,943 100%

5027 Diocesan Convention Expense

0 320 750 43%

Total Diocesan Expense

2,060 25,035 25,465 98%

Education Ministry Expense

5030 Adult Education Expense

0 0 1,250 0%

5031 Sunday School Expense

0 83 200 42%

5032 Vacation Bible School Expense

0 218 700 31%

5033 Youth Group Expense

0 0 300 0%

Total Education Ministry Expense

0 301 2,450 12%

Worship Expense - Misc

5099 Worship Expense - Misc

0 62 0

Total Worship Expense - Misc

0 62 0

Total Worship Expense

4,376 36,471 38,585 95%

Building Expense

5110 DioBeth Loan Interest Expense

133 1,688 1,688 100%

5115 Property Insurance Expense

0 13,800 13,000 106%

Cleaning Expense

5120 Cleaning Contractor Expense

1,825 11,610 10,950 106%

5121 Cleaning Supplies Expense

25 158 300 53%

Total Cleaning Expense

1,850 11,768 11,250 105%

Building Maintenance

5130 Maintenance Services

400 2,290 3,000 76%

5131 Maintenance Supplies Expense

80 1,499 4,500 33%

Total Building Maintenance

480 3,790 7,500 51%

Church of The Redeemer
Receipts & Expenses
December 2023

100% of the year is over

	December 2023	YTD	Annual Budget	% of Annual Budget
Utility Expense				
5140 Electric Expense	342	4,009	5,000	80%
5141 Heat Expense	331	7,349	8,000	92%
5142 Telephone Expense	37	437	450	97%
5143 Internet Expense	80	954	1,000	95%
5144 Water Expense	81	1,227	800	153%
5145 Sewer Expense	0	695	565	123%
5146 Alarm System Expense	47	1,153	325	355%
Total Utility Expense	916	15,824	16,140	98%
Grounds Expense				
5150 Snow Removal Expense	0	2,070	2,500	83%
Total Grounds Expense	0	2,070	2,500	83%
Total Building Expense	3,379	48,939	52,128	94%
Office Expense				
5210 Office Supplies Expense	121	1,380	1,200	115%
5215 Dues & Subscriptions Expense	93	2,216	2,000	111%
5220 Copier Expense	32	447	500	89%
5225 Computer Expense	0	217	100	217%
5230 Postage Expense	183	1,053	1,200	88%
5235 Advertising Expense	0	130	300	43%
5240 Accounting Expense	71	946	925	102%
5245 Bank Fees Expense	3	35	40	89%
5299 Office Expense - Misc	0	268	0	
Total Office Expense	502	6,693	6,265	107%
Priest Expense				
5310 Priest Salary Expense	1,592	22,162	20,695	107%
5311 Housing Allowance Expense	686	9,599	8,924	108%
5312 Pension Contribution Expense	399	5,157	4,783	108%
5313 Health Insurance Expense	1,021	13,192	12,250	108%
5314 Self- Employment Tax Reimburse Expense	174	2,430	2,266	107%
5315 Life Insurance Expense	21	278	542	51%
5316 Workman's Compensation/Disability Expense	26	349	30	1165%
5317 Travel Allowance Expense	0	207	500	41%
5318 Education Allowance Expense	0	25	500	5%
Total Priest Expense	3,920	53,399	50,490	106%
Payroll Expense				
5410 Wage Expense Parish Administrator	1,389	14,465	14,444	100%
5411 Social Security Expense Parish Administrator	86	897	896	100%
5412 Medicare Expense Parish Administrator	20	210	210	100%
5413 Pension Expense Parish Administrator	14	723	722	100%
5414 Life Insurance Expense Parish Administrator	8	88	96	92%
5415 Workman's Compensation Expense Parish Administrator	0	-252	200	-126%
Total Payroll Expense	1,517	16,131	16,568	97%
Other Operating Expenses				
Fellowship Expense				
5451 Coffee with Jesus Expense	0	0	500	0%
5452 Pub Theology Expense	0	0	500	0%
5453 Fellowship Expense - Misc	0	100	100	100%
Total Fellowship Expense	0	100	1,100	9%
Stewardship Expense				
5455 Stewardship Expense	44	327	250	0%
Total Stewardship Expense	44	327	250	131%

Church of The Redeemer
Receipts & Expenses
December 2023

100% of the year is over

	December 2023	YTD	Annual Budget	% of Annual Budget
Other Expense - Misc				
5499 Other Expense - Misc	50	50		
Total Other Expense - Misc	<u>94</u>	<u>477</u>	5,000	0%
Total Other Operating Expenses				
Total Operating Expenses	<u>13,788</u>	<u>162,111</u>	<u>\$169,036</u>	96%
Outreach Expense				
5510 General Discretionary Expense	22	457	650	70%
5511 Guthrie Discretionary Expense	0	2,809	500	562%
5512 The Bridge Discretionary Expense	0	1,285	967	133%
5513 Community Supper Expense	132	2,044	2,000	102%
5514 Heifer Project Expense	0	450	300	150%
5516 St. Mary's Guild Outreach Expense	551	1,577	3,200	49%
5559 Outreach Expense - Misc	0	174		
Total Outreach Expense	<u>705</u>	<u>8,796</u>	<u>7,817</u>	113%
Other Parish Expenses				
5562 St. Mary's Guild Expense	5,760	10,386	1,300	799%
5563 Flowers Expense	0	169	300	56%
5564 Columbarium Expense	0	20	0	
5565 Sunday School Fundraising Expenses	0	138		
Total Other Parish Expenses	<u>5,760</u>	<u>10,714</u>	<u>1,700</u>	630%
Other Expenses				
Capital Projects Expense				
7013 New Appliance Expense	0	1,125	\$0	
7014 Organ Repairs	0	5,215	\$0	
Total Capital Projects Expense	<u>0</u>	<u>6,340</u>	<u>\$0</u>	
Total Other Expenses	<u>0</u>	<u>6,340</u>	<u>\$0</u>	
Total Expenses	<u>20,253</u>	<u>187,960</u>	<u>\$178,553</u>	105%
Net Total	10,626	7,944	-\$14,576	-54%

Corrections from November 2023 Statement of Activities

12/31/2023

Income

1. \$0 No changes

Net Effect \$0.00
Operating Funds
Received

Expenses

2. \$100.00 Increase 5516 St. Mary's Guild Outreach; Check 534 Late Booking (YTD)
3. \$100.00 Increase Total Outreach due to 2 (YTD)
4. \$22.00 Increase 5562 St. Mary's Expenses - Check 542 Yanuzzi's ; Late Booking (Nov & YTD)
5. \$22.00 Increase Total Other Parish Expenses due to 4 (Nov & YTD)

Net Effect: \$0.00 No Effect on Operating Expenses
Operating
Expenses

Net Effect Total \$22.00 Increase in Total Expenses due to 2 above. (Nov)
Expenses

\$122.00 Increase in Total Expenses due to 2 & 4 above. (Nov & YTD)

Net Income -\$22.00 Decrease in Net Income due to 2 above. (Nov)

-\$122.00 Decrease in Net Income due to 2 & 4 above. (Nov & YTD)

Receipts & Expenses
Comparisons Over Time
December 31, 2023

Receipts	Current Month - December			Year to Date		
	2021	2022	2023	2021	2022	2023
Plate	\$182	\$71	\$248	\$817	\$795	\$2,160
Pledge	\$9,113	\$8,449	\$7,305	\$82,145	\$93,296	\$82,850
Special Days	\$483	\$425	\$1,895	\$2,394	\$2,123	\$4,043
Discretionary	\$608	\$535	\$1,435	\$2,417	\$3,442	\$4,148
DIT	\$8,471	\$8,846	\$8,841	\$33,882	\$35,384	\$35,363
Other Invest	\$184	\$317	\$684	\$15,467	\$17,719	\$18,270
Operating Income			\$26,607			\$158,720
Total Receipts	\$20,182	\$20,010	\$29,559	\$149,270	\$177,487	\$177,917

Expenses

Altar	\$69	\$66	\$279	\$1,316	\$761	\$1,106
Music	\$1,382	\$345	\$2,038	\$9,502	\$7,817	\$9,968
Diocese	\$1,192	\$1,830	\$2,060	\$22,310	\$22,042	\$25,035
Cleaning & Supplies	\$869	\$887	\$1,850	\$10,623	\$10,800	\$11,768
Property Insurance	\$0	\$0	\$0	\$11,712	\$12,493	\$13,800
Repairs & Maintenance	\$200	\$1,038	\$480	\$3,341	\$3,588	\$3,790
Utilities	\$988	\$1,775	\$916	\$10,275	\$12,097	\$15,824
Clergy	\$2,853	\$3,767	\$3,920	\$55,796	\$43,997	\$53,399
Outreach	\$566	\$492	\$705	\$2,870	\$7,799	\$8,796
Office Expense	\$454	\$641	\$502	\$5,423	\$6,066	\$6,693
Payroll	\$1,341	\$1,568	\$1,517	\$13,584	\$15,771	\$16,131
Operating Expenses			\$13,788			\$162,111
Total Expenses	\$10,027	\$13,155	\$20,253	\$156,063	\$153,962	\$181,620

Net Operating Income			\$12,819			-\$3,391
Net Income	\$10,155	\$6,854	\$9,306	-\$6,794	\$23,525	-\$3,703

NOTE: Capital/financial income & capital expenses are no longer included.

NOTE: Total Receipts = Total Operating + Restricted Income + Designated income
Total Expenses = Operating Expenses + Outreach + Other Current Expenses
Net Income = Total Receipts - Total Expenses

1000 - General Checking

December 2023

Date	Type	Payee	Description	Amount	Balance
12/1			Opening Balance		\$13,854.08
12/1	Deposit		Tozer Miller Fall Distribution	\$684.39	\$14,538.47
12/1	Check #11584	Geraldine Evans	Jerry's pay period 11/18/11/24/2023	-\$228.57	\$14,309.90
12/5	Deposit		Weekend of 12/2-12/3/2023	\$1,210.00	\$15,519.90
12/5	EFT	Penelec		-\$341.65	\$15,178.25
12/5	EFT	Class A	October Cleaning (FCCB#10000215)	-\$912.45	\$14,265.80
12/5	EFT	Aqua Pennsylvania, INC.	Billing period 10/24-11/21/2023	-\$80.52	\$14,185.28
12/5	Check #11589	Todds Piano Service	Tuning of Grand Piano in Church	-\$163.00	\$14,022.28
12/5	Check #11590	Lauren A. Peckham & Son	Organ tuning for Christmas	-\$345.00	\$13,677.28
12/8	EFT	Internal Revenue Service	November 2023 Federal Deposit	-\$230.96	\$13,446.32
12/8	EFT	Pa Department Of Revenue	November 2023 State Income Tax Deposit	-\$34.12	\$13,412.20
12/8	Check #11591	Geraldine Evans	Jerry's pay period 11/25-12/1/2023	-\$228.57	\$13,183.63
12/11	Deposit		Weekend of 12/9 & 12/10/2023	\$2,908.00	\$16,091.63
12/12	EFT	Verizon	December Billing Period	-\$46.54	\$16,045.09
12/12	EFT	Empire Access	December Billing Period	-\$116.10	\$15,928.99
12/12	EFT	Class A	Nov. Cleaning and Supplies (FCCB #10000216)	-\$937.40	\$14,991.59
12/12	EFT	W.B. Mason Co., INC.	Paper, Ink & Desk Calendar	-\$120.83	\$14,870.76
12/12	EFT	Valley Energy	Monthly Budget Amount for 11/02-12/01/2023	-\$331.00	\$14,539.76
12/12	Check #11592	John Jones	Parking lot bulbs and Boiler work	-\$250.00	\$14,289.76
12/12	Check #11593	Forward Movement	February-April 2024 Billing	-\$30.00	\$14,259.76
12/14	Check #11595	Cliff Hall	Use of Lift to change parking lot light bulbs	-\$100.00	\$14,159.76
12/15	Check #11594	Geraldine Evans	Jerry's pay period 12/2-12/8/2023	-\$228.57	\$13,931.19
12/18	EFT	Diocese Of Bethlehem	January 2024 Loan Payment #40 (FCCB #10000217)	-\$724.21	\$13,206.98
12/18	EFT	Diocese Of Bethlehem	Dec 2024 Assesm't & Acceptance (FCCB #10000218)	-\$2,059.60	\$11,147.38
12/18	EFT	EBE Officesource, Inc.	Cost per copy for 11/2-12/4/2023 (FCCB #10000219)	-\$32.33	\$11,115.05
12/18	EFT	M&T Bank (Credit Card Payment Processing	Billing Period 11/9-12/7/2023	-\$695.95	\$10,419.10
12/18	EFT	Episcopal Church Clergy & Employees' Benefit Trust (ECCEBT)	December Life Insurance for Jerry (FCCB #10000220)	-\$8.00	\$10,411.10
12/18	Check #11596	Bruce Carpenter	Christmas Tree and Stand for Church.	-\$154.93	\$10,256.17
12/19	Bank Transfer		Jan 2024 DioBeth Loan (#40)	\$591.60	\$10,847.77
12/19	Deposit		Weekend of 12/16-12/17/2023	\$6,898.50	\$17,746.27
12/22	Check #11597	Geraldine Evans	Jerry's pay period 12/9-12/15/2023	-\$228.57	\$17,517.70
12/26	Check #11598	Harper Agency	For Future Concert	-\$600.00	\$16,917.70
12/27	Deposit		Weekend of 12/23 - 12/24/2023	\$5,554.00	\$22,471.70
12/28	Deposit		DIT #217 Packer Q4 Distribution	\$5,716.57	\$28,188.27
12/28	Deposit		DIT #245 Guthrie Q4 Distribution	\$3,007.53	\$31,195.80
12/28	Deposit		DIT #289 Stevens Q4 Distribution	\$116.63	\$31,312.43
12/28	Check #11599	Geraldine Evans	Jerry's Pay Period 12/16-12/22/2023	-\$228.57	\$31,083.86
12/28	Check #11600	John Jones	Helping Jeff with boiler #1	-\$50.00	\$31,033.86
12/28	Check #11601	St. John Lutheran Church	December SJLC Invoice	-\$3,919.74	\$27,114.12
12/28	Check #11602	Marcella Chaykosky	5 Sundays' & X-mas Eve	-\$930.00	\$26,184.12
12/29	Check #11603	Bruce Carpenter	Reimburse Christmas	-\$50.00	\$26,134.12
12/29	Bank Fee		December 2023 Electronic Bill Pay Fee	-\$2.95	\$26,131.17
12/29	EFT	Fidelity Investments	Jerry's December Pension	-\$55.56	\$26,075.61
12/31	Deposit		Weekend of 12/20-12/31/2023	\$875.00	\$26,950.61
12/31			Closing Balance		\$26,950.61

Deposits & Transfers December 2023

12/31/2023

Date	Description	Account Description	Credits
12/1	Tozer Miller Fall Distribution	1000 General Checking	\$684.39
		4125 Tozer-Miller Income	684.39
			<u>\$684.39</u>
12/5	Weekend of 12/2-12/3/2023	1000 General Checking	\$1,210.00
		4012 Pledge Income	1,105.00
		4018 Thanksgiving	55.00
		4017 Christmas	50.00
			<u>\$1,210.00</u>
12/5	1st Sunday Plate - Weekend of 12/2-12/3/2023	1010 General Discretionary	\$71.00
		4551 1st Sunday Open Plate	71.00
			<u>\$71.00</u>
12/5	Weekend of 12/2-12/3/2023 : 2 donations	1030 Capital Funds	\$15.00
		6000 Capital Project - Windows	10.00
		6000 Capital Project - Windows	5.00
			<u>\$15.00</u>
12/5	November Donations	1050 Community Supper	\$74.00
		4610 Community Supper	74.00
			<u>\$74.00</u>
12/11	Weekend of 12/9 & 12/10/2023	1000 General Checking	\$2,908.00
		4011 Open Plate Income	40.00
		4012 Pledge Income	1,420.00
		4625 Flowers Income - Christmas Flo	48.00
		4299 Misc Operating - SJLC - Our Savior Lutheran Church reimburse Scott	350.00
		4299 Misc Operating - SJLC - Our Savior Lutheran Church reimburse Scott	1,050.00
			<u>\$2,908.00</u>
12/11	Weekend of 12/9 & 12/10/2023	1030 Capital Funds	\$5.00
		6000 Capital Project - Windows	5.00
			<u>\$5.00</u>
12/11	Weekend of 12/9 & 12/10/2023 - 1 Donation	1010 General Discretionary	\$800.00
		4554 Discretionary Income	500.00
		4554 Discretionary Income	300.00
			<u>\$800.00</u>
12/12	Payments for Christmas Party	1110 St. Mary's Guild	\$480.00
		4620 St. Mary's Guild	480.00
			<u>\$480.00</u>

12/12 Fall Fair	1110 St. Mary's Guild 4620 St. Mary's Guild	\$42.00 <u>42.00</u> \$42.00
12/19 Funds Transfer - January 2024 DioBeth Loan Payment (#40)	Transfer from 1030 Capital Funds Transfer to 1000 General Checking	- \$591.60 \$591.60
12/19 Funds Transfer - in Memory of Becky Fiorello	Transfer from 1080 Memorial Saving transfer to 1030 Capital Funds	\$1,000.00 \$1,000.00
NOTE - This transfer is incorrect. Correction was made 12/29 via Journal Entry below.		
12/19 Weekend of 12/16-12/17/2023	1000 General Checking 4011 Open Plate Income 4012 Pledge Income 4210 Gift Income - St. Mary's Guild 4625 Flowers Income - Christmas Flowers 4215 Use of Building - TOPS #899 4299 Misc Operating Income - Ink Cartridge Return	\$6,898.50 60.00 1,470.00 5,000.00 304.00 30.00 34.50 <u>6,898.50</u> \$6,898.50
12/19 Weekend of 12/16-12/17/2023 - 2 donations	1030 Capital Funds 6000 Capital Project - Windows 6000 Capital Project - Windows	\$105.00 100.00 5.00 <u>210.00</u> \$210.00
12/19 Sept Community Supper (Replaces lost SMG #529)	1050 Community Supper 4610 Community Supper	\$100.00 100.00 <u>200.00</u> \$200.00
12/19 In Memory of Becky Fiorello	1080 Memorial Saving	\$100.00 <u>100.00</u> \$100.00
12/19 Cans & Bottles for Heifer Fund	1060 Sunday School Savings 4601 Cans & Mite Boxes	\$10.00 <u>10.00</u> \$10.00
12/27 Weekend of 12/23 - 12/24/2023	1000 General Checking 4011 Open Plate Income 4012 Pledge Income 4017 Christmas 4625 Flowers Income Christmas Flowers 4215 Use of Building - Strong Women 4210 Gift Income	\$5,554.00 47.00 2,520.00 1,785.00 12.00 590.00 600.00 <u>5,554.00</u> \$5,554.00

12/27 2 Donations Weekend of 12/23 - 12/24/2023	1030 Capital Funds	\$60.00
	6000 Capital Project - Windows	5.00
	6000 Capital Project - Windows	55.00
		<u>\$60.00</u>
12/27 1 Donation Weekend of 12/23 - 12/24/2023	1010 General Discretionary	\$25.00
	4554 Discretionary Income	25.00
		<u>\$25.00</u>
12/27 Donation Weekend of 12/23 - 12/24/2023	1050 Community Supper	\$250.00
	4610 Community Supper	250.00
		<u>\$250.00</u>
12/28 DIT #217 Packer Q4 Distribution	1000 General Checking	\$5,716.57
	4111 Fund 217 Distribution: Packer	5,716.57
		<u>\$5,716.57</u>
12/28 DIT #245 Guthrie Q4 Distribution	1000 General Checking	\$3,007.53
	4112 Fund 245 Distribution: Guthrie	3,007.53
		<u>\$3,007.53</u>
12/28 DIT #289 Stevens Q4 Distribution	1000 General Checking	\$116.63
	4113 Fund 289 Distribution: Stevens	116.63
		<u>\$116.63</u>
12/28 DIT #231 B. Meyer Q4 Distribution	1010 General Discretionary	\$120.60
	4552 Fund 231 Distribution: B. Meyer Discretionary	120.60
		<u>\$120.60</u>
12/28 DIT #288 Stevens Q4 Distribution	1010 General Discretionary	\$116.63
	4553 DIT Fund 288 Distribution: Stevens	116.63
		<u>\$116.63</u>
12/28 DIT #230 Guthrie Q4 Distribution	1020 Guthrie Meyer Discretionary	\$302.15
	4550 DIT Fund 230 Distribution: Guthrie	302.15
		<u>\$302.15</u>
12/29 Journal Entry - Correcting Error in 12/19 Transfer Posting	Reduce 1030 Capital Funds	-\$900.00
	Increase 1080 Memorial Saving	\$900.00
12/31 December 2023 Donations	1050 Community Supper	\$197.00
	4610 Community Supper	197.00
		<u>\$197.00</u>

12/31 2 donations - Weekend of 12/20-12/31/2023

1030 Capital Funds	\$1,035.00
6000 Capital Project - Windows	1,000.00
6000 Capital Project - Windows	35.00
	<u>35.00</u>
	<u>\$1,035.00</u>

12/31 Weekend of 12/20-12/31/2023

1000 General Checking	\$875.00
4011 Open Plate Income	30.00
4012 Pledge Income	790.00
4017 Christmas	5.00
4210 Gift Income	50.00
	<u>50.00</u>
	<u>\$875.00</u>

1010 - General Discretionary Checking

December 2023

Date	Type	Payee	Description	Amount	Balance
12/1			Opening Balance		\$5,608.37
12/5	Deposit		1st Sunday Plate - Weekend of 12/2-12/3/2023	\$71.00	\$5,679.37
12/11	Deposit		Weekend of 12/9 & 12/10/2023 - 1 Donation	\$800.00	\$6,479.37
12/15	Debit Card	WalMart	Assistance for Needy	-\$22.12	\$6,457.25
12/27	Deposit		1 Donation Weekend of 12/23 - 12/24/2023	\$25.00	\$6,482.25
12/28	Deposit		DIT #231 B. Meyer Q4 Distribution	\$120.60	\$6,602.85
12/28	Deposit		DIT #288 Stevens Q4 Distribution	\$116.63	\$6,719.48
			Closing Balance		\$6,719.48

1020 - Guthrie Discretionary Checking

December 2023

Date	Type	Payee	Description	Amount	Balance
12/1			Opening Balance		\$7,642.58
12/28	Deposit		DIT #230 Guthrie Q4 Distribution	\$302.15	\$7,944.73
			Closing Balance		\$7,944.73

1050 - Community Supper

December 2023

Date	Type	Payee	Description	Amount	Balance
			Opening Balance		\$4,404.06
12/5	Deposit		November Donations	\$74.00	\$4,478.06
12/19	Deposit		Sept Community Supper (Replaces lost St. Mary's Guild check #529)	\$100.00	\$4,578.06
12/27	Deposit		1 Donation Weekend of 12/23 - 12/24/2023	\$250.00	\$4,828.06
12/31	Deposit		December 2023 Donations	\$197.00	\$5,025.06
			Closing Balance		\$5,025.06

1060 - Sunday school Savings

December 2023

Date	Type	Payee	Description	Amount	Balance
12/1			Beginning Balance		\$2,662.51
12/19	Deposit		Cans & Bottles for Heifer Fund	\$10.00	\$2,672.51
12/31			Closing Balance		\$2,672.51

1080 - Memorial Savings

December 2023

Date	Type	Payee	Description	Amount	Balance
12/1			Opening Balance		4,240.86
12/19	Deposit		In Memory of Becky Fiorello	\$100.00	\$4,340.86
12/19	Bank Transfer		Transfer to Capital Savings In Memory of Becky Fiorello	-\$1,000.00	\$3,340.86
12/29	Journal Entry		Correcting Error in 12/19 Transfer Posting	\$900.00	\$4,240.86
12/31			Closing Balance		\$4,240.86

Asset Values

12/31/2023

Current Assets

	December 31, 2022	November 30, 2023	December 31, 2023	Change in Value 2023
Checking/Savings				
Deposits at 1st Citizens Bank (FCCB)				
Church General Fund Checking	\$37,606.01	\$13,854.08	\$26,950.61	-\$10,655.40
General Discretionary Fund (Checking)	5,397.39	5,608.37	6,719.48	\$1,322.09
Guthrie Meyer Discretion Fund (Checking)	9,424.51	7,642.58	7,944.73	-\$1,479.78
Altar Guild (Savings)	8,080.52	8,973.19	8,973.19	\$892.67
Sunday School (Savings)	2,300.07	2,662.51	2,672.51	\$372.44
Youth Group (Savings)	1,405.32	1,741.19	1,741.19	\$335.87
Bereavement (Savings)	307.01	307.35	307.35	\$0.34
Capital Funds Account (Savings)	49,529.89	56,691.42	57,419.82	\$7,889.93
Memorial Fund Account (Savings)	4,960.97	4,240.86	4,240.86	-\$720.11
St. Mary's Checking	6,776.31	9,370.44	3,459.44	-\$3,316.87
St. Mary's Savings	3,441.84	3,445.63	3,445.63	\$3.79
Community Supper	3,105.78	4,404.06	5,025.06	\$1,919.28
Hollingshead	12,884.97	12,908.39	12,908.39	23.42
Total Current Assets	\$145,220.59	\$131,850.07	\$141,808.26	-\$3,412.33

Long Term Assets

DIT Assets as of Quarter ending 09/30/2023

<u>Restricted to Discretionary</u>				
DIT Fund 230 Guthrie Discretion	\$26,010.47	\$26,140.57	\$28,388.13	\$2,377.66
DIT Fund 231 B. Meyer Discretion	10,381.50	10,433.42	11,330.48	\$948.98
DIT Fund 288 Stevens Discretion	10,040.41	10,090.64	10,958.24	\$917.83
<u>Restricted to Music</u>				
DIT Fund 242 Kresge	74,381.55	74,753.61	81,180.89	\$6,799.34
<u>Unrestricted</u>				
DIT Fund 217 Mary Pack Cummings	\$489,971.99	\$492,349.17	\$534,655.43	\$44,683.44
DIT Fund 245 Guthrie/Baker	258,902.76	260,197.82	282,569.50	\$23,666.74
DIT Fund 289 Stevens General	10,040.41	10,090.64	10,958.24	\$917.83
Total Restricted DIT Funds	120,813.93	121,418.24	131,857.74	\$11,043.81
Total Unrestricted DIT Funds	758,915.16	762,637.63	828,183.17	69,268.01
Total DIT Assets	\$879,729.09	\$884,055.87	\$960,040.91	\$80,311.82
TOTAL FINANCIAL ASSETS	\$1,024,949.68	\$1,015,905.94	\$1,101,849.17	\$76,899.49

Stained Glass Window Restoration Project

12/31/2023

Fundraising

Memorials & Donations	\$33,767.54
Adoptions (received)	39,744.00
Fundraisers	4,703.68
Long Name Grant	5,000.00
Hollingshead	10,454.97
Memorial Account	5,000.00
Altar Guild (adoption)	1,540.00
Dio Beth Compensation	8,337.00
Total Received	\$108,547.19

Outstanding Pledges	\$3,100.00
Total Raised	\$111,647.19

Total Project Cost \$107,430.00

Capital Funds Account

Date	Deposit	Withdrawal	Balance	Comments
1/1/23			\$49,529.89	2023 Beginning Balance
1st Quarter 2023	\$2,082.68	\$1,731.05	\$49,881.52	
2nd Quarter 2023	\$6,497.66	\$1,744.56	\$54,634.62	
3rd Quarter 2023	\$2,813.66	\$1,757.17	\$55,691.11	
10/13/23		\$588.66	\$55,102.45	November 2023 Principal
10/31/23	\$1,808.00		\$56,910.45	Deposits & Transfers
11/24/23		\$590.13	\$56,320.32	Dec 2023 Principal
11/30/23	\$336.00		\$56,656.32	Deposits
11/30/23	\$35.10		\$56,691.42	Q3 interest
12/18/24		\$591.60	\$56,099.82	January 2024 Principal
12/31/24	\$1,320.00		\$57,419.82	December Deposits
2023 Total	\$14,893.10	\$7,003.17	\$57,419.82	Capital Funds account balance 12/31/2023

Loan From Diocese of Bethlehem

Originated: August 25, 2020 Amount: \$75,000.00
 First payment due October 1, 2020 Term: 10 Years
 Interest rate: 3.00%
 Payment \$724.21 Due the 1st of the month

Loan Repayment

Date	Interest	Principal	Balance	Comments
10/1/20			\$75,000.00	Beginning Principal
01/01/23			\$59,453.55	Principal Value
1st Quarter 2023	\$441.58	\$1,731.05	\$57,722.49	Loan Payments 29, 30, & 31 made. EFT
2nd Quarter 2023	\$428.57	\$1,744.06	\$55,978.43	Loan Payments 32, 33 & 34 made. EFT
3rd Quarter 2023	\$415.46	\$1,757.17	\$54,221.26	Loan Payments 35, 36, 37 made. EFT
10/13/23	\$135.55	\$588.66	\$53,632.60	Loan Payment 38 made. EFT
11/14/23	\$134.08	\$590.13	\$53,042.88	Loan Payment 39 made. EFT
12/18/23	\$132.61	\$591.60	\$52,451.28	Loan Payment 40 made. EFT
Totals To Date 2023	\$1,687.84	\$7,002.68		
Totals since October 2020	\$6,419.48	\$22,548.92		

General Discretionary Checking Account
 4th Quarter 2023
 Receipts: To Be Sent To The Bridge

Date	Description	Amount
10/2	1st Sunday Plate October	\$64.00
10/30	Donation	\$25.00
11/6	1st Sunday Plate November	\$155.00
11/20	Donation	\$40.00
12/5	1st Sunday Plate December	\$71.00
12/11	Donation	\$800.00
12/27	Donation	\$25.00
12/28	DIT #288 Stevens Q4 Distribution	\$116.63
12/28	DIT #231 B. Meyer Q4 Distribution	\$120.60
		<u>\$1,417.23</u>

Heifer Project 2023

Date		Amount	Balance
1/1/23	Beginning Balance		\$2.06
1/30/23	Cans deposit	\$168.00	\$170.06
4/19	Bottles & Cans Deposit	\$46.00	\$216.06
5/1	Mite Boxes	\$138.00	\$354.06
5/8	Bottles & Cans Deposit	\$128.00	\$482.06
5/31	Heifer International - 3 Irrigation Pumps (transfer to General Checking)	-\$450.00	\$32.06
8/9	Deposit - Cans & Bottles	\$88.00	\$120.06
8/31	August Ending Balance		\$120.06
12/19	Deposit - Cans & Bottles	\$10.00	\$130.06
12/31/23	Closing Balance		\$130.06