

Church of The Redeemer

Receipts & Expenses

January 2024

8% of the year is over

	January 2024	YTD	Annual Budget	% of Annual Budget
SUMMARY				
Operating Income	\$7,360	\$7,360	\$143,670	5%
Restricted Income	\$145	\$145	\$8,329	2%
Designated Income	\$290	\$290	\$7,525	4%
Total Operating, Restricted & Designated	\$7,795	\$7,795	\$159,524	5%
Other - Capital Projects, etc	\$120	\$120		
Operating Expenses	\$16,013	\$16,013	\$167,051	10%
Non-Operating Expenses - Outreach	\$51	\$51	\$7,260	1%
Non-Operating Expenses - Other	\$525	\$525	\$7,520	7%
Total Operating & Non-Operating Expenses	\$16,589	\$16,589	\$181,831	9%
Long Term Capital Expenditures	\$0	\$0	\$0	
Net Operating Income	-\$8,653	-\$8,653	-\$23,381	37%
Net Non-Operating Income	-\$141	-\$141	\$1,074	-13%
Net Operating & Non-Operating	-\$8,794	-\$8,794	-\$22,307	39%
Income				
Operating Income				
Parish Giving				
4010 Initial Offering Income	\$55	\$55	\$50	110%
4011 Open Plate Income	115	115	750	15%
4012 Pledge Income	7,070	7,070	83,000	9%
Special Days				
4017 Christmas	50	50	1,200	4%
Total Special Days	50	50	2,950	2%
Total Parish Giving	7,290	7,290	86,750	8%
Endowment Income				
Total Endowment Income	0	0	50,720	0%
Community Support				
4215 Use of Building Income	40	40	1,000	4%
4230 Parish Faire Income	30	30	4,000	1%
Total Community Support	70	70	6,200	1%
Total Operating Income	7,360	7,360	143,670	5%
Restricted Income				
4554 Discretionary Income - Other	145	145	400	36%
Total Discretionary Income: General Use In The Community	145	145	2,110	0%
Restricted Worship Income				
Total Restricted Income	145	145	8,329	
Designated Income				
4610 Community Supper Income	215	215	3,000	7%
4699 Designated Income - Misc	30	30		
Sunday School Income				
4602 Sunday School Fundraising Income	20	20		
Total Sunday School Income	20	20	500	4%
Memorial Income				
4516 Memorial Income - General	25	25	150	17%
Total Memorial Income	25	25	200	13%
Total Designated Income	290	290	7,525	4%

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	January 2024	YTD	Annual Budget	% of Annual Budget
Other Income				
Special Capital Projects				
6000 Capital Projects Income - Windows	120	120		
Total Other Income	120	120		
Expenses				
Operating Expenses				
Worship Expense				
5010 Altar Expenses	14	14	800	2%
Music Expense				
5015 Organist Expense	480	480	8,320	6%
Total Music Expense	480	480	9,820	5%
Diocesan Expense				
5025 Diocesan Assessment Expense	1,580	1,580	18,955	8%
5026 Diocesan Acceptance Expense	395	395	4,739	8%
Total Diocesan Expense	1,974	1,974	24,444	8%
Education Ministry Expense				
5033 Youth Group Expense	120	120	\$300	40%
Total Education Ministry Expense	120	120	\$1,350	9%
Total Worship Expense	2,588	2,588	36,414	7%
Building Expense				
5110 DioBeth Loan Interest Expense	131	131	1,475	9%
5115 Property Insurance Expense	3,541	3,541	15,000	24%
Cleaning Expense				
5120 Cleaning Contractor Expense	912	912		
5121 Cleaning Supplies Expense	298	298	385	77%
Total Cleaning Expense	1,211	1,211	385	314%
Building Maintenance				
5131 Maintenance Supplies Expense	200	200	2,000	10%
Total Building Maintenance	200	200	4,000	5%
Utility Expense				
5140 Electric Expense	848	848	5,000	17%
5141 Heat Expense	331	331	8,500	4%
5142 Telephone Expense	37	37	450	8%
5143 Internet Expense	80	80	1,000	8%
5144 Water Expense	88	88	900	10%
5145 Sewer Expense	146	146	600	24%
5146 Alarm System Expense	47	47	900	5%
Total Utility Expense	1,576	1,576	17,350	9%
Grounds Expense				
5150 Snow Removal Expense	300	300	2,500	12%
Total Grounds Expense	300	300	2,500	12%
Total Building Expense	6,958	6,958	40,710	17%
Office Expense				
5215 Dues & Subscriptions Expense	65	65	2,200	3%
5230 Postage Expense	10	10	1,250	1%
5235 Advertising Expense	100	100	300	33%
5240 Accounting Expense	73	73	435	17%
5245 Bank Fees Expense	3	3	32	9%
Total Office Expense	251	251	6,442	0%

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	January 2024	YTD	Annual Budget	% of Annual Budget
Priest Expense				
5310 Priest Salary Expense	1,736	1,736	22,167	8%
5311 Housing Allowance Expense	615	615	8,400	7%
5312 Pension Contribution Expense	411	411	4,936	8%
5313 Health Insurance Expense	1,073	1,073	12,877	8%
5314 Self- Employment Tax Reimburse Expense	180	180	2,338	8%
5315 Life Insurance Expense	16	16	132	12%
5316 Workman's Compensation/Disability Expense	17	17	269	6%
Total Priest Expense	4,049	4,049	52,119	8%
Payroll Expense				
5410 Staff Wage Expense	1,884	1,884	27,700	7%
5411 Staff Social Security Expense	117	117	1,718	7%
5412 Staff Medicare Expense	27	27	402	7%
5413 Pension Expense Parish Administrator	57	57	745	8%
5414 Life Insurance Expense Parish Administrator	8	8	96	8%
5416 Payroll Service	73	73	630	12%
Total Payroll Expense	2,167	2,167	31,366	7%
Total Operating Expenses	16,013	167,051	167,051	0%
Non-Operating Expenses				
5499 Other Expense - Misc	476	476		
Fellowship Expense				
5453 Fellowship Expense - Misc	49	49		
Total Fellowship Expense	49	49	1,000	5%
Total Non-Operating Expenses	525	525	7,520	7%
Outreach Expense				
5516 St. Mary's Guild Outreach Expense	51	51	1,100	5%
Total Outreach Expense	51	51	7,260	1%
Total Capital Projects Expense	0	0		
Total Expenses	16,589	16,589	181,831	9%
Net Total	-8,674	-8,674	-22,307	39%

Receipts & Expenses
Comparisons Over Time
January 31, 2024

Receipts	Current Month - January			Year to Date		
	2022	2023	2024	2022	2023	2024
Plate	\$15	\$94	\$115	\$15	\$94	\$115
Pledge	\$9,721	\$8,786	\$7,070	\$9,721	\$8,786	\$7,070
Special Days	\$116	\$60	\$50	\$116	\$60	\$50
Discretionary	\$6	\$72	\$145	\$6	\$72	\$145
DIT	\$0	\$0	\$0	\$0	\$0	\$0
Other Invest	\$0	\$0	\$0	\$0	\$0	\$0
Operating Income		\$10,825	\$7,360		\$10,825	\$7,360
Total Receipts	\$11,435	\$11,321	\$7,795	\$11,435	\$11,321	\$7,795

Expenses

Altar	\$98	\$108	\$14	\$98	\$108	\$14
Music	\$620	\$640	\$480	\$620	\$640	\$480
Diocese	\$0	\$2,060	\$1,974	\$0	\$2,060	\$1,974
Cleaning & Supplies	\$913	\$869	\$1,211	\$913	\$869	\$1,211
Property Insurance	\$2,963	\$3,177	\$3,541	\$2,963	\$3,177	\$3,541
Repairs & Maintenance	\$320	\$0	\$200	\$320	\$0	\$200
Utilities	\$1,034	\$1,793	\$1,576	\$1,034	\$1,793	\$1,576
Clergy	\$2,267	\$3,677	\$4,049	\$2,267	\$3,677	\$4,049
Outreach	\$298	\$88	\$51	\$298	\$88	\$51
Office Expense	\$409	\$644	\$251	\$409	\$644	\$251
Payroll	\$1,311	\$1,235	\$2,167	\$1,311	\$1,235	\$2,167
Operating Expenses		\$15,108	\$16,013		\$15,108	\$16,013
Total Expenses	\$10,851	\$15,196	\$16,589	\$10,851	\$15,196	\$16,589

Net Operating Income		-\$4,283	-\$8,653		-\$4,283	-\$8,653
Net Income	\$584	-\$3,875	-\$8,794	\$584	-\$3,875	-\$8,794

1000 - General Checking
January 2024

Date	Type	Payee	Description	Amount	Balance
			Opening Balance		\$26,950.61
12/31	Direct Payment	Fidelity Investments	December Pension Correction (booked in January)	-\$13.89	\$26,936.72
1/3	Direct Payment	Penelec	Billing period 11/17-12/18/2023 Due 1/5/2024	-\$429.88	\$26,506.84
1/4	Bank Transfer		Q4 2023 Altar Expenses	\$320.85	\$26,827.69
1/8	Direct Payment	ADP	01 08 2014 Payroll	-\$718.74	\$26,108.95
1/8	Check 11604	Pennsylvania Department of Human Resources	Maria's Child Abuse Clearance Check	-\$13.00	\$26,095.95
1/8	Direct Payment	ADP	01 08 2024 Payroll - Total Tax Payment	-\$163.04	\$25,932.91
1/9	Direct Payment	Church Insurance Agency Corporation	Current Charges for Umb Package (FCCB # 10000222)	-\$3,541.00	\$22,391.91
1/9	Direct Payment	Aqua Pennsylvania, INC.	Billing Period 11/21-12/21	-\$88.18	\$22,303.73
1/9	Direct Payment	Borough Of Sayre	December Bill (FCCB # 10000221)	-\$146.00	\$22,157.73
1/9	Direct Payment	Empire Access	December Bill	-\$116.10	\$22,041.63
1/9	Check 11605	The Sayre Morning Times	Christmas Eve Ad	-\$45.00	\$21,996.63
1/9	Check 11606	The Daily Review	Christmas Eve Ad	-\$55.00	\$21,941.63
1/9	Check 11607	Erle's Janitorial Supply	2 mop heads & 1 Dust Mop	-\$46.50	\$21,895.13
1/11	Journal Entry		Void Ref 258	\$288.70	\$22,183.83
1/11	Direct Payment	Internal Revenue Service	December 2023 Federal Tax Deposit	-\$288.70	\$21,895.13
1/11	Journal Entry		Void Ref 259	\$42.65	\$21,937.78
1/11	Direct Payment	Pa Department Of Revenue	December 2023 PA Income Tax Deposit	-\$42.65	\$21,895.13
1/11	Closing Entry	Berk	Q4 Local Income Tax Deposit	-\$54.21	\$21,840.92
1/11	Closing Entry	Pa Department Of Revenue	December 2023 PA Income Tax Deposit	-\$42.65	\$21,798.27
1/11	Closing Entry	Internal Revenue Service	December 2023 Federal Tax Deposit	-\$288.70	\$21,509.57
1/11	Closing Entry	Pa Department Of Revenue	Q4 Filing correction for October Deposit	-\$8.53	\$21,501.04
1/11	Closing Entry	Internal Revenue Service	Corrected Q4 Federal tax Deposit - check 11609	-\$57.74	\$21,443.30
1/15	Direct Payment	Diocese Of Bethlehem	Jan. 2024 Assessment & Acceptance (FCCB # 10000225)	-\$1,974.49	\$19,468.81
1/15	Direct Payment	Verizon	Jan. 2024 Alarm phone line bill.	-\$46.55	\$19,422.26
1/15	Direct Payment	EBE Officesource, Inc.	12/4/23-1/4/24 Cost per copy. (FCCB # 10000224)	-\$62.15	\$19,360.11
1/15	Direct Payment	Valley Energy	12/1/23-1/2/24 Billing Period.	-\$331.00	\$19,029.11
1/15	Direct Payment	Class A	Dec. 2023 Cleaning Services. (FCCB # 10000223)	-\$912.45	\$18,116.66
1/15	Direct Payment	Diocese Of Bethlehem	February Principal & Interest (FCCB # 10000226)	-\$724.21	\$17,392.45
1/16	Direct Payment	Class A	Can liners, PP Towels & T.P. (FCCB # 10000227)	-\$251.83	\$17,140.62
1/16	Direct Payment	Episcopal Church Clergy & Employees' Benefit Trust (ECCEBT)	January Bill 2024 (FCCB # 10000228)	-\$8.00	\$17,132.62
1/16	Check 11608	Nick's Landscaping, LLC	Salting 1/28, 12/6, 12/7, 12/11, 12/19	-\$300.00	\$16,832.62
1/19	Direct Payment	ADP	ADP January Payroll Fees Invoice 650753842	-\$36.63	\$16,795.99
1/19	Direct Payment	ADP	01 19 2024 Payroll	-\$874.89	\$15,921.10
1/19	Direct Payment	ADP	01 19 2024 Payroll - Total Tax Payment	-\$271.70	\$15,649.40
1/22	Check 11610	John Jones	Maintenance on Air Exchanger in boiler room.	-\$200.00	\$15,449.40
1/23	Deposit		Weekends of 1/13-1/14 & 1/20-1/21/2024	\$6,523.00	\$21,972.40

1000 - General Checking
 January 2024

Date	Type	Payee	Description	Amount	Balance
1/26	Direct Payment	ADP	February Payroll Fee Invoice 651331757	-\$36.63	\$21,935.77
1/30	Deposit		Weekend of 1/27 - 1/28/2024	\$867.00	\$22,802.77
1/30	Direct Payment	Penelec	Billing Period 12/19/2023-1/18/2024	-\$417.85	\$22,384.92
1/30	Check 11611	Marcella Chaykosky	3 Sunday's in January.	-\$480.00	\$21,904.92
1/30	Check	Melinda Artman	Gift for Linda Murrelle for serving as Senior Ward	-\$190.80	\$21,714.12
1/31	Bank Fee		January 2024 Bill Pay Fee	-\$2.95	\$21,711.17
1/31	Bank Transfer		DioBeth Loan Payment #41	\$593.08	\$22,304.25
1/31	Bank Transfer		Comm Sup Exp Sept, Oct, Nov 2023	\$569.83	\$22,874.08
1/31	Bank Transfer		Sept, Oct, Nov 2023 Transfer Correction	-\$5.94	\$22,868.14
1/31	Direct Payment	M&T Bank (Credit Card Payment Processing)	January Bill	-\$602.65	\$22,265.49
1/31	Direct Payment	Fidelity Investments	January Pension for Jerry	-\$57.13	\$22,208.36
1/31	Check 11613	St. John Lutheran Church	Scott - January	-\$4,048.99	\$18,159.37
1/31	Check 11614	Erle's Janitorial Supply	Floor Cleaner & Paper Towels	-\$58.00	\$18,101.37
			Closing Balance		\$18,101.37

Deposits & Transfers December 2023

January 2024

Date	Description	Account Description	Credits
1/4	Funds Transfer - Q4 2023 Altar Expenses	Transfer from: 1040 Altar Guild Saving	-\$320.85
		Transfer to: 1000 General Checking	\$320.85
1/23	Weekends of 1/13-1/14 & 1/20-1/21/2024	1000 General Checking	\$6,523.00
		4010 Initial Offering	\$51.00
		4011 Open Plate Income	\$95.00
		4012 Pledge Income	\$6,327.00
		4017 Christmas	\$50.00
			<u>\$6,523.00</u>
1/23	Parishioner Contributions Weekend of 1/13-1/14	1010 General Discretionary	\$95.00
		4554 Discretionary Income	\$95.00
			<u>\$95.00</u>
1/23	In Memory of Helen Tracy	1080 Memorial Saving	\$25.00
		4516 Memorial Income	\$25.00
			<u>\$25.00</u>
1/23	2 DonationsWeekends of 1/13-1/14 & 1/20-1/21/2024	1030 Capital Funds	\$115.00
		6000 Capital Project	\$15.00
		6000 Capital Project	\$100.00
			<u>\$115.00</u>
1/25	Funds Transfer - In Memory of Helen Tracy	Transfer from: 1080 Memorial Saving	-\$25.00
		Transfer to: 1030 Capital Funds	\$25.00
1/30	Weekend of 1/27 - 1/28/2024	1000 General Checking	\$867.00
		4011 Open Plate Income	\$20.00
		4012 Pledge Income	\$743.00
		4010 Initial Offering	\$4.00
		4699 Designated Income Theological Edt	\$30.00
		4215 Use of Building - TOPS #899 - Janu	\$40.00
		4230 Parish Faire Vendor	\$30.00
			<u>\$867.00</u>
1/30	1 donation - Weekend of 1/27 - 1/28/2024	1030 Capital Funds	\$5.00
		6000 Capital Project	\$5.00
			<u>\$5.00</u>
1/30	January Community Supper	1050 Community Supper	\$215.00
		4610 Community Supper - January Spons	\$175.00
		4610 Community Supper - January Donat	\$40.00
			<u>\$215.00</u>

Deposits & Transfers December 2023

January 2024

Date	Description	Account Description	Credits
1/30	2 donations Weekend of 1/27 - 1/28/2024	1010 General Discretionary	\$50.00
		4554 Discretionary Income - for Cereal	\$25.00
		4554 Discretionary Income - 1 donation	\$25.00
			<u>\$50.00</u>
1/30	2 Souper Bowl soup orders	1060 Sunday School Saving	\$20.00
		4602 Sunday School Fundraiser - soup or	\$10.00
		4602 Sunday School Fundraiser - soup or	\$10.00
			<u>\$20.00</u>
1/31	Funds Transfer: DioBeth Loan Payment #41	Transfer from: 1030 Capital Funds	-\$593.08
		Transfer to: 1000 General Checking	\$593.08
1/31	Funds Transfer: Comm Sup Exp Sept, Oct, Nov 2023	Transfer from: 1050 Community Supper	-\$569.83
		Transfer to: 1000 General Checking	\$569.83
1/31	Funds Transfer: Sept, Oct, Nov 2023 Transfer Correction	Transfer from: 1000 General Checking	-\$5.94
		Transfer to: 1050 Community Supper	\$5.94

1010 - General Discretionary Checking
January 2024

Date	Type	Payee	Description	Amount	Balance
1/1/24			Opening Balance		\$6,719.48
1/23	Deposit		1st Sunday Plate Weekend of 1/13-1/14	\$95.00	\$6,814.48
1/30	Deposit		2 donations Weekend of 1/27 - 1/28/2024		\$6,864.48
				\$50.00	
1/31/24			Closing Balance		\$6,864.48

1040 - Altar Guild Savings
January 2024

Date	Type	Payee	Description	Amount	Balance
1/1/2024			Opening Balance		\$8,973.19
1/4	Bank Transfer	Q4 2023 Altar Expenses	Q4 2023 Altar Expenses	-\$320.85	\$8,652.34
1/31/2024			Closing Balance		\$8,652.34

1050 - Community Supper
January 2024

Date	Type	Payee	Description	Amount	Balance
1/1/2024			Opening Balance		\$5,025.06
1/31	Deposit		January Community Supper	5.94	\$5,031.00
1/31	Bank Transfer		Comm Sup Exp Sept, Oct, Nov 2023	-569.83	\$4,461.17
1/30	Bank Transfer		Sept, Oct, Nov 2023 Transfer Correction	215.00	\$4,676.17
1/31/2024			Closing Balance		\$4,676.17

1060 - Sunday School Savings
January 2024

Date	Type	Payee	Description	Amount	Balance
1/1/24			Beginning Balance		\$2,672.51
1/30	Deposit		2 Souper Bowl soup orders	\$20.00	\$2,692.51
1/31/24			Closing Balance		\$2,692.51

1080 - Memorial Savings
January 2024

Date	Type	Payee	Description	Amount	Balance
1/1/24			Opening Balance		\$4,240.86
12/19	Deposit		In memory of Helen Tracy	\$25.00	\$4,265.86
12/19	Bank Transfer		Transfer to Capital Funds - In memory of Helen Tracy	-\$25.00	\$4,240.86
1/31/24			Closing Balance		\$4,240.86

Asset Values

01/01/2024

Current Assets

Checking/Savings	December 31, 2023	January 31, 2024
Deposits at 1st Citizens Bank (FCCB)		
Church General Fund Checking	\$26,950.61	\$18,101.37
General Discretionary Fund (Checking)	6,719.48	6,864.48
Guthrie Meyer Discretion Fund (Checking)	7,944.73	7,944.73
Altar Guild (Savings)	8,973.19	8,652.34
Sunday School (Savings)	2,672.51	2,692.51
Youth Group (Savings)	1,741.19	1,741.19
Bereavement (Savings)	307.35	307.35
Capital Funds Account (Savings)	57,419.82	56,971.74
Memorial Fund Account (Savings)	4,240.86	4,240.86
St. Mary's Checking	3,459.44	3,408.44
St. Mary's Savings	3,445.63	3,445.63
Community Supper	5,025.06	4,676.17
Hollingshead	12,908.39	12,908.39
Total Current Assets	<u>\$141,808.26</u>	<u>\$131,955.20</u>

Long Term Assets

DIT Assets as of Quarter ending 09/30/2023

Restricted to Discretionary

DIT Fund 230 Guthrie Discretion	\$28,388.13	\$28,388.13
DIT Fund 231 B. Meyer Discretion	11,330.48	11,330.48
DIT Fund 288 Stevens Discretion	10,958.24	10,958.24

Restricted to Music

DIT Fund 242 Kresge	81,180.89	81,180.89
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Unrestricted

DIT Fund 217 Mary Pack Cummings	\$534,655.43	\$534,655.43
DIT Fund 245 Guthrie/Baker	282,569.50	282,569.50
DIT Fund 289 Stevens General	10,958.24	10,958.24

Total Restricted DIT Funds 131,857.74 131,857.74

Total Unrestricted DIT Funds 828,183.17 828,183.17

Total DIT Assets \$960,040.91 \$960,040.91

TOTAL FINANCIAL ASSETS \$1,101,849.17 \$1,091,996.11

Stained Glass Window Restoration Project

1/31/2024

Fundraising

Memorials & Donations	\$33,812.54
Adoptions (received)	39,844.00
Fundraisers	4,703.68
Long Name Grant	5,000.00
Hollingshead	10,454.97
Memorial Account	5,000.00
Altar Guild (adoption)	1,540.00
Dio Beth Compensation	8,337.00
Total Received	\$108,692.19
Outstanding Pledges	\$3,000.00
Total Raised	\$111,692.19
Total Project Cost	\$107,430.00
Funds still needed	-\$4,262.19

Capital Funds Account

Date	Deposit	Withdrawal	Balance	Comments
1/1/24			\$57,419.82	2024 Beginning Balance
1/15/24		\$593.08	\$56,826.74	February Principal (payment #41)
1/31/23	\$145.00		\$56,971.74	January Donations & Pledges
2024 Total	\$145.00	\$593.08	\$56,971.74	Capital Funds account balance 1/31/2024

Loan From Diocese of Bethlehem

Originated:	August 25, 2020	Amount:	\$75,000.00
First payment due	October 1, 2020	Term:	10 Years
Interest rate:	3.00%		
Payment	\$724.21	Due the 1st of the month	

Loan Repayment

Date	Interest	Principal	Balance	Comments
10/1/20			\$75,000.00	Beginning Principal
01/01/24			\$52,451.08	Principal Value
01/15/24	\$131.13	\$593.08	\$81,858.00	Loan Payment 41 made. EFT
Totals To Date 2024	\$131.13	\$593.08		
Totals since October 2020	\$6,550.61	\$23,142.00		