

February Treasurer's Report  
A Few Thoughts & Comments

Please read this and look over the entire report before Tuesday's meeting. That will save a lot of meeting time.

**RECEIPTS & EXPENSES**

- 17% of the year is over so when looking at % of budget keep that in mind.
- RECEIPTS: If we look at operating income we see that it is falling well below budget. But looking a bit deeper we see that the reason does not lie with pledges as they are right on track. What the issue here is that we have received no DIT distributions. We will at the end of this month. So, I expect to see a much-improved receipt side next month.
- EXPENSES: While operating expenses seem to be below budget, that is somewhat of an illusion. We didn't get the St. John Invoice for February until March, so it appears that Scott didn't cost us anything. Don't worry, he will cost us double next month. Only 2 other expenses stand out to me. The first is Maintenance which of course is boiler related. But thanks to Jeff it's far below what it might have otherwise been. The other is snow removal. The invoice and payment is for January during which Nick plowed 5 times and salted 12 times. There will be a February invoice coming soon.
- NET OPERATING INCOME: We do show a deficit for the month but not as bad as last month when we had some large expenditures. I fully expect that we are not going to have a disastrous future.

**JANUARY RECEIPTS & EXPENSES CORRECTIONS.** 2 late bookings into Realm resulted in minor corrections.

**RECEIPTS & EXPENSES OVER TIME** – Year to date We are running consistent with respect to last year's receipts and a bit lower in expenses. So our net operating loss is smaller than last year. With respect to 2022 our receipts are quite a bit lower as are our expenses. This results in a similar deficit.

**CHECK REGISTER** – No comments

**DEPOSITS & TRANSFERS** – No Comments

**OTHER ACCOUNTS**

- Both discretionary accounts were rather active
- I have to believe there is more Sunday School Soup Sales money to deposit.

**ASSETS** – The Conklin Bequest has been deposited with \$50,000 going into Capital Fund Savings and \$901,507.20 going into the DIT. That DIT account will be DIT #348 Conklin. Truist is waiting for the check clear so the account has not been funded yet (as of 3/9/2024). There are no other comments.

**WINDOW REPORT** – No comments

**Think about all of this and ask any questions that may arise.**

**Church of The Redeemer**  
**Receipts & Expenses**  
**February 2024**

17% of the year is over

	February 2024	YTD	Annual Budget	% of Annual Budget
<b>SUMMARY</b>				
<b>Operating Income</b>	<b>\$7,435</b>	<b>\$14,795</b>	<b>\$143,670</b>	<b>10%</b>
Restricted Income	\$206	\$351	\$8,329	4%
Designated Income	\$210	\$500	\$7,525	7%
Total Operating, Restricted & Designated	\$7,851	\$15,646	\$159,524	10%
<b>Operating Expenses</b>	<b>\$8,605</b>	<b>\$24,739</b>	<b>\$167,051</b>	<b>15%</b>
Non-Operating Expenses - Outreach	\$873	\$924	\$7,260	13%
Non-Operating Expenses - Other	\$35	\$560	\$7,520	7%
Total Operating & Non-Operating Expenses	\$9,513	\$26,223	\$181,831	14%
<b>Net Operating Income</b>	<b>-\$1,170</b>	<b>-\$9,944</b>	<b>-\$23,381</b>	<b>43%</b>
Net Non-Operating Income	-\$492	-\$633	\$1,074	-59%
Net Operating & Non-Operating	-\$1,662	-\$10,577	-\$22,307	47%
<b>Income</b>				
<b>Operating Income</b>				
<b>Parish Giving</b>				
4010 Initial Offering Income	\$6	\$61	\$50	122%
4011 Open Plate Income	249	364	750	49%
4012 Pledge Income	6,866	13,936	83,000	17%
Special Days				
4016 Easter	223	223	1,700	13%
Total Special Days	223	273	2,950	9%
<b>Total Parish Giving</b>	<b>7,344</b>	<b>14,634</b>	<b>86,750</b>	<b>17%</b>
<b>Total Endowment Income</b>	<b>0</b>	<b>0</b>	<b>50,720</b>	<b>0%</b>
Community Support				
4210 Gift Income	80	80	500	16%
Total Community Support	80	150	6,200	2%
Operating Income - Misc				
4299 Operating Income - Misc	11	11		
Total Operating Income - Misc	11	11		
<b>Total Operating Income</b>	<b>7,435</b>	<b>14,795</b>	<b>143,670</b>	<b>10%</b>
<b>Restricted Income</b>				
Discretionary Income: General Use In The Community				
4551 1st Sunday Open Plate Income	68	68	750	9%
Total Discretionary Income: General Use In The Community	68	213	2,110	0%
Total Restricted Worship Income	0	0	4,996	0%
Restricted Income - Other				
4599 Restricted Income - Misc	138	138		
Total Restricted Income - Other	138	138	0	
<b>Total Restricted Income</b>	<b>206</b>	<b>351</b>	<b>8,329</b>	

# Church of The Redeemer

## Receipts & Expenses

### February 2024

17% of the year is over

	February 2024	YTD	Annual Budget	% of Annual Budget
<b>Designated Income</b>				
4650 Interest Income - All Savings Accounts	55	55	125	44%
4699 Designated Income - Misc	0	30		
Sunday School Income				
4601 Cans & Mite Boxes Income	50	50	500	0%
4602 Sunday School Fundraising Income	55	75		
Total Sunday School Income	105	125	500	25%
Memorial Income				
4516 Memorial Income - General	50	75	150	50%
Total Memorial Income	50	75	200	38%
<b>Total Designated Income</b>	<b>210</b>	<b>500</b>	<b>7,525</b>	<b>7%</b>
<b>Other Income</b>				
Special Capital Projects				
6000 Capital Projects Income - Windows	120	240		
Total Special Capital Projects	120	240		
<b>Expenses</b>				
<b>Operating Expenses</b>				
<b>Worship Expense</b>				
Altar Expense				
5010 Altar Expenses	116	130	800	16%
Total Altar Expense				
Music Expense				
5015 Organist Expense	800	1,280	8,320	15%
Total Music Expense	800	1,280	9,820	13%
Diocesan Expense				
5025 Diocesan Assessment Expense	1,580	3,159	18,955	17%
5026 Diocesan Acceptance Expense	395	790	4,739	17%
Total Diocesan Expense	1,975	3,949	24,444	16%
Total Education Ministry Expense	0	120	1,350	9%
Total Worship Expense	2,891	5,479	36,414	15%
<b>Building Expense</b>				
5110 DioBeth Loan Interest Expense	130	261	1,475	18%
Cleaning Expense				
5121 Cleaning Supplies Expense	9	365	385	95%
Total Cleaning Expense	9	1,278	385	332%
Building Maintenance				
5130 Maintenance Services	476	476	2,000	24%
5131 Maintenance Supplies Expense	190	390	2,000	19%
Total Building Maintenance	666	866	4,000	22%
Utility Expense				
5140 Electric Expense	0	848	5,000	17%
5141 Heat Expense	331	662	8,500	8%
5142 Telephone Expense	37	73	450	16%
5143 Internet Expense	80	159	1,000	16%
5144 Water Expense	73	161	900	18%
5146 Alarm System Expense	217	263	900	29%
Total Utility Expense	736	2,312	17,350	13%
Grounds Expense				
5150 Snow Removal Expense	1,070	1,370	2,500	55%
Total Grounds Expense	1,070	1,370	2,500	55%
<b>Total Building Expense</b>	<b>2,610</b>	<b>9,627</b>	<b>40,710</b>	<b>24%</b>

**Church of The Redeemer**  
**Receipts & Expenses**  
**February 2024**

17% of the year is over

	February 2024	YTD	Annual Budget	% of Annual Budget
<b>Office Expense</b>				
5210 Office Supplies Expense	74	74	1,600	5%
5215 Dues & Subscriptions Expense	171	236	2,200	11%
5220 Copier Expense	74	136	525	26%
5230 Postage Expense	268	278	1,250	22%
5240 Accounting Expense	73	146	435	34%
5245 Bank Fees Expense	3	6	32	18%
<b>Total Office Expense</b>	<b>663</b>	<b>976</b>	<b>6,442</b>	<b>0%</b>
<b>Priest Expense</b>				
5310 Priest Salary Expense	0	1,736	22,167	8%
5311 Housing Allowance Expense	0	615	8,400	7%
5312 Pension Contribution Expense	0	411	4,936	8%
5313 Health Insurance Expense	0	1,073	12,877	8%
5314 Self- Employment Tax Reimburse Expense	0	180	2,338	8%
5315 Life Insurance Expense	0	16	132	12%
5316 Workman's Compensation/Disability Expense	0	17	269	6%
5317 Travel Allowance Expense	0	0	500	0%
5318 Education Allowance Expense	0	0	500	0%
5319 Supply Priests Expense	0	0		
5399 Clergy Expense - Misc	0	0		
<b>Total Priest Expense</b>	<b>0</b>	<b>4,049</b>	<b>52,119</b>	<b>8%</b>
<b>Payroll Expense</b>				
5410 Staff Wage Expense	2,130	4,014	27,700	14%
5411 Staff Social Security Expense	132	249	1,718	14%
5412 Staff Medicare Expense	31	58	402	14%
5413 Pension Expense Parish Administrator	57	115	745	15%
5414 Life Insurance Expense Parish Administrator	8	16	96	17%
5416 Payroll Service	82	155	630	25%
<b>Total Payroll Expense</b>	<b>2,441</b>	<b>4,608</b>	<b>31,366</b>	<b>15%</b>
<b>Total Operating Expenses</b>	<b>8,605</b>	<b>24,739</b>	<b>167,051</b>	<b>15%</b>
<b>Non-Operating Expenses</b>				
5499 Other Expense - Misc	0	476		
5562 St. Mary's Guild Expense	35	35	3,000	1%
<b>Total Non-Operating Expenses</b>	<b>35</b>	<b>560</b>	<b>7,520</b>	<b>7%</b>
<b>Outreach Expense</b>				
5511 Guthrie Discretionary Expense	436	436	500	87%
5513 Community Supper Expense	223	223	2,500	9%
5559 Outreach Expense - Misc	163	163		
<b>Total Outreach Expense</b>	<b>873</b>	<b>924</b>	<b>7,260</b>	<b>13%</b>

# Corrections from January 2024 Statement of Activities

2/29/2024

## Income

1. \$0 No changes

Net Effect \$0.00  
Operating Funds  
Received

## Expenses

2. \$58.00 Increase 5121 Cleaning Supplies Expense (Jan & YTD): Late Booking
3. \$58.00 Increase Total Cleaning Expense due to 2 (Jan & YTD)
4. \$58.00 Increase Total Building Expense due to 2 (Jan & YTD)
5. \$62.15 Increase 5220 Copier Expense (Jan & YTD): Late Booking
6. \$62.15 Increase Total Office Expense due to 5 (Jan & YTD)

Net Effect: \$120.15 Increase in Total Operating Expense due to 2 & 5 (Jan & YTD)  
Operating  
Expenses

Net Income -\$120.15 Decrease in Net Operating Income due to 2 & 5 above. (Jan & YTD)

Receipts & Expenses  
Comparisons Over Time  
February 29, 2024

Receipts	Current Month - February			Year to Date		
	2022	2023	2024	2022	2023	2024
Plate	\$88	\$50	\$249	\$103	\$144	\$364
Pledge	\$6,214	\$4,340	\$6,866	\$15,935	\$13,126	\$13,936
Special Days	\$0	\$372	\$223	\$116	\$432	\$273
Discretionary	\$0	\$26	\$68	\$6	\$98	\$213
DIT	\$0	\$0	\$0	\$0	\$0	\$0
Other Invest	\$0	\$0	\$0	\$0	\$0	\$0
Operating Income		\$4,838	\$7,435		\$15,663	\$14,795
Total Receipts	\$6,636	\$5,680	\$7,851	\$18,070	\$17,001	\$15,646

Expenses

Altar	\$110	\$115	\$116	\$208	\$222	\$130
Music	\$640	\$1,550	\$800	\$1,260	\$2,190	\$1,280
Diocese	\$3,839	\$2,060	\$1,975	\$3,839	\$4,119	\$3,949
Cleaning & Supplies	\$869	\$912	\$9	\$1,782	\$1,781	\$1,278
Property Insurance	\$0	\$0	\$0	\$2,963	\$3,177	\$3,541
Repairs & Maintenance	\$247	\$888	\$666	\$567	\$888	\$866
Utilities	\$967	\$1,296	\$736	\$2,001	\$3,089	\$2,312
Clergy	\$8,150	\$4,152	\$0	\$10,418	\$7,829	\$4,049
Outreach	\$396	\$324	\$769	\$712	\$413	\$820
Office Expense	\$249	\$615	\$663	\$659	\$1,204	\$976
Payroll	\$1,117	\$1,260	\$2,441	\$2,428	\$2,808	\$4,608
Operating Expenses		\$13,554	\$8,605		\$28,920	\$24,739
Total Expenses	\$17,430	\$14,017	\$9,513	\$28,464	\$29,472	\$26,223

Net Operating Income		-\$8,716	-\$1,170		-\$13,257	-\$9,944
Net Income	-\$10,794	-\$8,337	-\$1,662	-\$10,394	-\$12,470	-\$10,577

1000 - General Checking  
February 2024

Date	Type	Payee	Description	Amount	Balance
2/1			Opening Balance		\$18,101.37
2/2	Direct Payment	ADP	Payroll Net	-\$874.90	\$17,226.47
2/2	Direct Payment	ADP	Total Tax Payment	-\$271.69	\$16,954.78
2/6	Direct Payment	W.B. Mason Co., INC.	Ink for secretaries desk top printer	-\$55.98	\$16,898.80
2/6	Direct Payment	Aqua Pennsylvania, INC.	Billing period 12/21/2023-1/23/2024	-\$72.60	\$16,826.20
2/6	Check	John Jones	Repairs to heat exchanger in Parish Hall	-\$350.00	\$16,476.20
2/6	Check	Rod Miller	Relay for heat exchanger in Parish Hall	-\$34.39	\$16,441.81
2/7	Deposit		Weekend of 2/3 - 2/4/2024	\$1,011.00	\$17,452.81
2/7	Check	Cokesbury	Palm Ashes	-\$13.98	\$17,438.83
2/8	Journal Entry		Ref # 261 (1/15/2024) posted incorrectly	-\$0.10	\$17,438.73
2/8	Journal Entry		Ref # 276 (1/31/2024) Posted Incorrectly	-\$0.18	\$17,438.55
2/9	Direct Payment	ADP	02 02 24 Payroll Fees Invoice 653083597	-\$36.63	\$17,401.92
2/12	Deposit		Weekend of 2/10 - 2/11/2024	\$2,079.00	\$19,480.92
2/14	Bank Transfer		Walmart Gift card 1/31 - OUTREACH	\$250.00	\$19,730.92
2/14	Bank Transfer		Youth Group Bowling	\$120.00	\$19,850.92
2/14	Bank Transfer		March Loan Payment (#42)	\$594.56	\$20,445.48
2/14	Direct Payment	Diocese Of Bethlehem	Feb. 2024 Assessment & Acceptance (FCCB #10000230)	-\$1,974.49	\$18,470.99
2/14	Direct Payment	Diocese Of Bethlehem	March 2024 Loan Payment (FCCB # 10000229)	-\$724.21	\$17,746.78
2/14	Direct Payment	Empire Access	Feb. 2024 Phone & Internet	-\$116.10	\$17,630.68
2/14	Direct Payment	EBE Officesource, Inc.	Cost per Copy for 1/1-1/31/24. (FCCB # 10000231)	-\$74.02	\$17,556.66
2/14	Check	Action Fire & Safety	Insp. & exch. of extinguishers	-\$236.00	\$17,320.66
2/16	Bill Pay	ADP	Total Tax Payment	-\$271.68	\$17,048.98
2/16	Direct Payment	ADP	Payroll Net	-\$874.91	\$16,174.07
2/16	Direct Payment	ADP	Invoice #653604972 - State Fee	-\$8.95	\$16,165.12
2/17	Deposit		Initial Deposit of Conklin Bequest	\$951,507.20	\$967,672.32
2/19	Direct Payment	W.B. Mason Co., INC.	Ink for Pastor's desk top printer.	-\$17.99	\$967,654.33
2/19	Direct Payment	Verizon	February Bill	-\$46.55	\$967,607.78
2/19	Direct Payment	Valley Energy	Monthly Budget Amount for February	-\$331.00	\$967,276.78
2/19	Check	Nick's Landscaping, LLC	Plowing & Salting for January 2024	-\$1,070.00	\$966,206.78
2/20	Deposit		Weekend of 2/17-2/18	\$2,705.82	\$968,912.60
2/21	Direct Payment	Sentry Alarms, LLC.	Service Call on 2/15/2024	-\$170.00	\$968,742.60
2/21	Direct Payment	M&T Bank (Credit Card Payment Processing		-\$704.84	\$968,037.76
2/21	Direct Payment	Episcopal Church Clergy & Employees' Benefit Trust (ECCEBT)	Life insurance for Jerry (FCCB # 10000232)	-\$8.00	\$968,029.76
2/23	Direct Payment	ADP	2/16/2024 Payroll Invoice 654212723	-\$36.63	\$967,993.13
2/26	Check	Mary Rhodes	Wine for Communion	-\$41.96	\$967,951.17
2/26	Check	Marcella Chaykosky	4 Sundays in February & Ash Wednesday	-\$800.00	\$967,151.17
2/26	Check	Maria Layton	Cleaning Supplies	-\$8.91	\$967,142.26
2/27	Deposit		Weekend of 2/25-2/25	\$1,777.00	\$968,919.26
2/27	Check	Valley Food Pantry	Super Bowl of Caring	-\$138.00	\$968,781.26
2/27	Check	Athens United Methodist Church	Donation for Cereal	-\$25.00	\$968,756.26
2/28	Bank Transfer		Portion of Conklin Bequest for Upcoming Projects	-\$50,000.00	\$918,756.26
2/28	Check	Truist	Portion of Conklin Bequest for Deposit in new DIT	-\$901,507.20	\$17,249.06
2/29	Debit Card	Sayre Post Office	2 rolls of stamps	-\$136.00	\$17,113.06
2/29	Debit Card	Fidelity Investments	February Pension	-\$57.13	\$17,055.93
2/29	Bank Fee		February 2024 Bill Pay Fee	-\$2.95	\$17,052.98
2/29			Closing Balance		\$17,052.98

# Deposits & Transfers February 2024

February 29, 2024

Date	Description	Account Description	Credits
2/7 Weekend of 2/3 - 2/4/2024		1000 General Checking	\$1,011.00
		4010 Initial Offering	\$4.00
		4012 Pledge Income	\$1,007.00
			<u>\$1,011.00</u>
2/7 Weekend of 2/3 - 2/4/2024	1 Donation	1030 Capital Funds Savings	\$5.00
		6000 Capital Project	\$5.00
			<u>\$5.00</u>
2/7 Weekend of 2/3 - 2/4/2024		1010 General Discretionary Checking	\$68.00
		4551 1st Sunday Open Plate	\$68.00
			<u>\$68.00</u>
2/7 Weekend of 2/3 - 2/4/2024		1060 Sunday School Savings	\$20.00
		4602 Sunday School Fundraisers Soup Sales	\$20.00
			<u>\$20.00</u>
2/8 Accounts Correction: Ref # 261 (1/15/2024) posted incorrectly	General Journal Entry	Reduce 1000 General Checking	-\$0.10
		Increase 5025 Diocesan Assessment Expense	\$0.10
2/8 Accounts Correction: Ref # 276 (1/31/2024) Posted Incorrectly	General Journal Entry	Reduce 1000 General Checking	-\$0.18
		Increase 2210 Retirement expense	\$0.18
2/12 Weekend of 2/10 - 2/11/2024		1000 General Checking	\$2,079.00
		4010 Initial Offering	\$2.00
		4011 Open Plate Income	\$55.00
		4012 Pledge Income	\$1,859.00
		4016 Easter: Lent	\$25.00
		4599 Restricted Income: Souper Bowl	\$138.00
			<u>\$2,079.00</u>
2/12 1 Donation Weekend of 2/10 - 2/11/2024		1030 Capital Funds Savings	\$5.00
		6000 Capital Project	\$5.00
			<u>\$5.00</u>



# Deposits & Transfers February 2024

February 29, 2024

Date	Description	Account Description	Credits
2/12	Soup Sales	1060 Sunday School Savings	\$30.00
		4602 Sunday School Fundraisers Soup Sales	\$30.00
			<u>\$30.00</u>
2/14	Funds Transfer - Walmart Gift card 1/31 - OUTREACH		
		Transfer from: 1010 General Discretionary Checking	-\$250.00
		Transfer to: 1000 General Checking	\$250.00
2/14	Funds Transfer: Youth Group Bowling		
		Transfer from: 1070 Youth Group Savings	-\$120.00
		Transfer to: 1000 General Checking	\$120.00
2/14	Funds Transfer: March Loan Payment (#42)		
		Transfer from 1030 Capital Funds Savings	-\$594.56
		Transfer to 1000 General Checking	\$594.56
2/15	Funds Transfer: Original transfer in Realm was from wrong account (Realm transfer ONLY)		
		Transfer from: 1020 Guthrie Discretionary Checking	-\$250.00
		Transfer to: 1010 General Discretionary Checking	\$250.00
2/17	Initial Deposit of Conklin Bequest		
		1000 General Checking	\$951,507.20
		6200 Conklin Bequest	\$951,507.20
			<u>\$951,507.20</u>
2/20	Weekend of 2/17-2/18		
		1000 General Checking	\$2,705.82
		4011 Open Plate Income	\$109.00
		4012 Pledge Income	\$2,373.00
		4016 Easter Lent	\$14.00
		4016 Easter Ash Wednesday	\$164.00
		4299 Misc Operating Income Bradford County Restituitoion	\$5.82
		4210 Gift Income	\$40.00
			<u>\$2,705.82</u>

# Deposits & Transfers February 2024

February 29, 2024

Date	Description	Account Description	Credits
2/20	In Memory of Shirley Spears	1080 Memorial Saving	\$50.00
		4516 Memorial Income	\$50.00
			<u>\$50.00</u>
2/20	2 Donations - Weekend of 2/17-2/18	1030 Capital Funds Savings	\$105.00
		6000 Capital Project	\$100.00
		6000 Capital Project	\$5.00
			<u>\$105.00</u>
2/20	Soup Sales	1060 Sunday School Savings	\$5.00
		4602 Sunday School Fundraisers Soup Sales	\$5.00
			<u>\$5.00</u>
2/27	Funds Transfer: In Memory Of Shirley Spears	Transfer fom: 1080 Memorial Saving	-\$50.00
		Transfer to: 1030 Capital Funds Savings	\$50.00
2/27	Weekend of 2/25-2/25	1000 General Checking	\$1,777.00
		4011 Open Plate me	\$85.00
		4012 Pledge Income	\$1,627.00
		4016 Easter: Lent	\$10.00
		4016 Easter: Ash Wednesday	\$10.00
		4210 Gift Income	\$40.00
		4299 Misc Income: Purchase of Liturgical Calendar	\$5.00
			<u>\$1,777.00</u>
2/27	1 Donation - Weekend of 2/24-2/25	1030 Capital Funds Savings	\$5.00
		6000 Capital Project	\$5.00
			<u>\$5.00</u>
2/27	Heifer Project Donation	1060 Sunday School Savings	\$50.00
		4601 Cans & Mite Box:: Heifer Project Donation	\$50.00
			<u>\$50.00</u>
2/28	Journal Entry to Move Funds to Capital Savings Account	Debit 1030 Capital Funds Savings (an increase in Savings account)	\$50,000.00
		Credit 6001 General Capital Savings (an increase)	\$50,000.00
		Now Balance with Expense	
		Debit Conklin Bequest Expenses (an increase in Expenses paid)	\$50,000.00
2/28	Journal Entry to "fund" new DIT account	Debit 1348 DIT #348 (an increase in in the asset value)	\$901,507.20
		Credit 3010 Net LT Assets (an increase in net assets)	\$901,507.20

# Deposits & Transfers February 2024

February 29, 2024

Date	Description	Account Description	Credits
2/29 Q1 2024 Interest - Altar Guild Savings		1040 Altar Guild Savings 4650 Interest Income	\$3.27 <u>\$3.27</u> <u>\$3.27</u>
2/29 Q1 2024 Interest - Sunday School Savings		1060 Sunday School Savings 4650 Interest Income	\$1.00 <u>\$1.00</u> <u>\$1.00</u>
2/29 Q1 2024 Interest - Community Supper Savings		1050 Community Supper Savings 4650 Interest Income	\$1.77 <u>\$1.77</u> <u>\$1.77</u>
2/29 Q1 2024 Interest - Hollingshead Savings		1100 Hollingshead Savings 4650 Interest Income	\$8.03 <u>\$8.03</u> <u>\$8.03</u>
2/29 Q1 2024 Interest - Youth Group Savings		1070 Youth Group Savings 4650 Interest Income	\$0.65 <u>\$0.65</u> <u>\$0.65</u>
2/29 Q1 2024 Interest - Memorial Savings		1080 Memorial Savings 4650 Interest Income	\$1.58 <u>\$1.58</u> <u>\$1.58</u>
2/29 Q1 2024 Interest - Capital Funds Savings Savings		1030 Capital Funds Savings 4650 Interest Income	\$37.53 <u>\$37.53</u> <u>\$37.53</u>
2/29 Q1 2024 Interest - Bereavement Savings		1090 Bereavement Savings 4650 Interest Income	\$0.11 <u>\$0.11</u> <u>\$0.11</u>
2/29 Q1 2024 Interest - St. Mary's Guild Savings		1120 St. Mary's Guild Savings 4650 Interest Income	\$1.29 <u>\$1.29</u> <u>\$1.29</u>

1010 - General Discretionary Checking  
February 2024

Date	Type	Payee	Description	Amount	Balance
2/1			Opening Balance		\$6,864.48
2/7	Deposit		Weekend of 2/3 - 2/4/2024 1st Sunday Plate	\$68.00	\$6,932.48
2/14	Bank Transfer		Walmart Gift card 1/31 - OUTREACH	-\$250.00	\$6,682.48
2/15	Bank Transfer		Original transfer was from wrong account	\$250.00	\$6,932.48
2/29			Closing Balance		\$6,932.48

1020 - Guthrie Discretionary Checking  
February 2024

Date	Type	Payee	Description	Amount	Balance
2/1			Opening Balance		\$7,944.73
2/15	Bank Transfer		Original transfer was from wrong account	-\$250.00	\$7,694.73
2/20	Check	Jeff Paul Plumbing & Heating	Parishioner Assistance - Invoice #29835	-\$90.00	\$7,604.73
2/20	Check	Pennsylvania DOT	Parishioner Assistance - MCH 8151	-\$45.00	\$7,559.73
2/20	Check	Consumer Cellular	Parishioner Assistance - Account #103161414	-\$93.82	\$7,465.91
2/20	Check	Progressive Insurance	Parishioner Assistance - Policy # 964748927	-\$103.17	\$7,362.74
2/29			Closing Balance		\$7,362.74

1030 - Capital Funds Saving  
February 2024

Date	Type	Payee	Description	Amount	Balance
2/1			Opening Balance		\$56,971.74
2/7	Deposit		1 Donation - Weekend of 2/3 - 2/4/2024	\$5.00	\$56,976.74
2/12	Deposit		1 Donation - Weekend of 2/10 - 2/11/2024	\$5.00	\$56,981.74
2/14	Bank Transfer		March Loan Payment (#42)	-\$594.56	\$56,387.18
2/20	Deposit		2 Donations - Weekend of 2/17-2/18	\$105.00	\$56,492.18
2/27	Bank Transfer		In Memory Of Shirley Spears	\$50.00	\$56,542.18
2/27	Deposit		1 Donation - Weekend of 2/24-2/25	\$5.00	\$56,547.18
2/28	Bank Transfer		Portion of Conklin Bequest for Upcoming Projects	\$50,000.00	\$106,547.18
2/29	Deposit		Q1 Interest	\$37.53	\$106,584.71
2/29			Closing Balance		\$106,584.71

1060 - Sunday School Savings

February 2024

Date	Type	Payee	Description	Amount	Balance
2/1			Opening Balance		\$2,692.51
2/7	Deposit		Souper Bowl Sales	\$20.00	\$2,712.51
2/12	Deposit		Soup Sales	\$30.00	\$2,742.51
2/20	Deposit		Souper Bowl Sales	\$5.00	\$2,747.51
2/27	Deposit		Heifer Project Donation	\$50.00	\$2,797.51
2/29			Q1 Interest	\$1.00	\$2,798.51
2/29			Closing Balance		\$2,798.51

1070 - Youth Group Savings

February 2024

Date	Type	Payee	Description	Amount	Balance
2/1			Opening Balance		\$1,741.19
2/14	Bank Transfer		Youth Group Bowling	-\$120.00	\$1,621.19
2/29	Deposit		Q1 Interest	\$0.65	\$1,621.84
2/29			Closing Balance		\$1,621.84

1080 - Memorial Savings

February 2024

Date	Type	Payee	Description	Amount	Balance
2/1			Opening Balance		\$4,240.86
2/20	Deposit		In Memory of Shirley Spears	\$50.00	\$4,290.86
2/27	Bank Transfer		In Memory Of Shirley Spears	-\$50.00	\$4,240.86
2/29	Deposit		Q1 Interest	\$1.58	\$4,242.44
2/29			Closing Balance		\$4,242.44

1110 - St. Mary's Guild Checking

February 2024

Date	Type	Payee	Description	Amount	Balance
2/1			Opening Balance		\$3,408.44
2/6	Check	Sayre Historical Society	Feb Meeting Guest Speaker	-\$35.00	\$3,373.44
2/22	Direct Payment	Compassion International	February 2024	-\$51.00	\$3,322.44
2/29			Closing Balance		\$3,322.44

## Asset Values

2/29/2024

### Current Assets

Checking/Savings	January 31, 2024	February 29, 2024
<b>Deposits at 1st Citizens Bank (FCCB)</b>		
Church General Fund Checking	\$18,101.37	\$17,052.98
General Discretionary Fund (Checking)	6,864.48	6,932.48
Guthrie Discretion Fund (Checking)	7,944.73	7,362.74
Altar Guild (Savings)	8,652.34	8,655.61
Sunday School (Savings)	2,692.51	2,798.51
Youth Group (Savings)	1,741.19	1,621.84
Bereavement (Savings)	307.35	307.35
Capital Funds Account (Savings)	56,971.74	106,584.71
Memorial Fund Account (Savings)	4,240.86	4,242.44
St. Mary's Checking	3,408.44	3,322.44
St. Mary's Savings	3,445.63	3,446.92
Community Supper	4,676.17	4,677.94
Hollingshead	12,908.39	12,916.42
<b>Total Current Assets</b>	<b>\$131,955.20</b>	<b>\$179,922.38</b>

### Long Term Assets

DIT Assets as of Quarter ending 09/30/2023

#### Restricted to Discretionary

DIT Fund 230 Guthrie Discretion	\$28,388.13	\$28,388.13
DIT Fund 231 B. Meyer Discretion	11,330.48	11,330.48
DIT Fund 288 Stevens Discretion	10,958.24	10,958.24

#### Restricted to Music

DIT Fund 242 Kresge	81,180.89	81,180.89
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#### Unrestricted

DIT Fund 217 Mary Pack Cummings	\$534,655.43	\$534,655.43
DIT Fund 245 Guthrie/Baker	282,569.50	282,569.50
DIT Fund 289 Stevens General	10,958.24	10,958.24
DIT Fund 348 Conklin (in process)	901,507.20	901,507.20

Total Restricted DIT Funds 131,857.74 131,857.74

Total Unrestricted DIT Funds 828,183.17 1,729,690.37

**Total DIT Assets** \$960,040.91 \$1,861,548.11

**TOTAL FINANCIAL ASSETS** \$1,091,996.11 \$2,041,470.49

# Stained Glass Window Restoration Project

2/29/2024

## Fundraising

Memorials & Donations	\$33,882.54
Adoptions (received)	39,944.00
Fundraisers	4,703.68
Long Name Grant	5,000.00
Hollingshead	10,454.97
Memorial Account	5,000.00
Altar Guild (adoption)	1,540.00
Dio Beth Compensation	8,337.00
<b>Total Received</b>	<b>\$108,862.19</b>
Outstanding Pledges	\$2,900.00
<b>Total Raised</b>	<b>\$111,762.19</b>
Total Project Cost	\$107,430.00
Funds still needed	-\$4,332.19

## Capital Funds Account

Date	Deposit	Withdrawal	Balance	Comments
1/1/24			\$57,419.82	2024 Beginning Balance
January	\$145.00	\$593.08	\$56,971.74	January Donations, Pledges & Principal Pay't
2/7/24	\$5.00		\$56,976.74	1 donation
2/12/24	\$5.00		\$56,981.74	1 donation
2/14/24		\$594.56	\$56,387.18	March Payment (#42)
2/20/24	\$105.00		\$56,492.18	2 donations
2/27/24	\$50.00		\$56,542.18	In Memory of Shirley Spears
2/27/24	\$5.00		\$56,547.18	1 donation
2/28/24	\$50,000.00		\$106,547.18	Portion of Conklin Beuquest for Upcoming Projects
2/29/24	\$37.53		\$106,584.71	Q1 Interest
<b>2024 Total</b>	<b>\$50,352.53</b>	<b>\$1,187.64</b>	<b>\$106,584.71</b>	Capital Funds account balance 1/31/2024

## Loan From Diocese of Bethlehem

Originated: August 25, 2020      Amount: \$75,000.00  
 First payment due October 1, 2020      Term: 10 Years  
 Interest rate: 3.00%  
 Payment \$724.21      Due the 1st of the month

## Loan Repayment

Date	Interest	Principal	Balance	Comments
10/1/20			\$75,000.00	Beginning Principal
01/01/24			\$52,451.08	Principal Value
01/15/24	\$131.13	\$593.08	\$51,858.00	Loan Payment 41 made. EFT
02/14/24	\$129.65	\$594.56	\$51,263.44	Loan Payment 42 made. EFT
<b>Totals To Date 2024</b>	<b>\$260.78</b>	<b>\$1,187.64</b>		
<b>Totals since October 2020</b>	<b>\$6,680.26</b>	<b>\$23,736.56</b>		