August 2025 Treasurer's Report
A Few Thoughts & Comments

Please read this and look over the entire report. If you have any thoughts, comments or concerns please bring them to my attention.

RECEIPTS & EXPENSES

- 67% of the year is over so when looking at "% of Annual Budget" keep that in mind.
- RECEIPTS: The summer doldrums continue - $5947 total operating income and $5508 in pledges for the month. Yet because of earlier months are still ahead of budget for the year. Restricted and designated income are also quite low. We will be getting a DIT distribution at the end of September.
- EXPENSES: There were only the usual expenses in August. As you look at the expenses you will see that all major categories are below budget (except Payroll at 68%) and most individual items are at or below budget. We have done a good job of keeping expenses low.
- NET OPERATING INCOME: For the month we had an operating deficit of $5,209 yet maintained a year-to-date surplus of $1,170.

RECEIPTS & EXPENSES CORRECTIONS. There are 2 corrections I need to share with you. First, the topsoil we put along the parking lot edge was a gift in-kind that I initially chose not to book (yeah, I was lazy). I was informed by the Diocese that the value of the topsoil really needed to be booked as Operating Income (4251 Gift Income) and the cost of the topsoil booked as Operating Expense (5159 Grounds Expenses – Misc). This of course increases Operating Income and Operating Expenses by the same amount not changing Net Operating Income at all. Also, while reconciling the checking account I realized that I had completely forgotten to book an ADP payment; $48.59 ($39.64 monthly fee + $8.95 monthly extra state fee) to 5416 Payroll Service Expense. The net effect of both corrections is a reduction in Net Operating income of $48.59.

RECEIPTS & EXPENSES OVER TIME – The comparison yields an almost identical pattern that we have seen for the past few months. That is, we compare very favorably with the prior 2 years.

CHECK REGISTER – No comments.

DEPOSITS & TRANSFERS – Nothing out of the ordinary.

OTHER ACCOUNTS – No comments

ASSETS – Nothing new.

Think about all of this and ask any questions that may arise.

Church of The Redeemer
Receipts & Expenses
August 2025

67% of the year is over
NOTE - Most all accounts having a zero value for July have been hidden for this report.

	August 2025	YTD	Annual Budget	% of Annual Budget
SUMMARY				
Operating Income	$5,947	$95,090	$148,025	64%
Restricted Income	$158	$1,422	$9,598	15%
Designated Income	$518	$13,246	$11,850	112%
Total Operating, Restricted & Designated	$6,623	$109,758	$169,473	65%
Other Income - Capital Projects, etc	$0	$99,416	$45,918	
Operating Expenses	$11,156	$93,920	$151,235	62%
Non-Operating Expenses - Outreach	$122	$4,917	$9,100	54%
Non-Operating Expenses - Other	$0	$6,905	$6,820	101%
Total Operating & Non-Operating Expenses	$11,278	$105,741	$167,155	63%
Other Expenses (Capital, Financial, etc)	$0	$185,000	$167,155	
Net Operating Income	($5,209)	$1,170	($3,210)	-36.5%
Net Non-Operating Income	$554	$2,846	$5,528	51%
Net Operating & Non-Operating	($4,655)	$4,017	$2,318	173%

	August 2025		YTD		Annual Budget	% of Annual Budget
Income						
Operating Income						
Parish Giving						
4011 Open Plate Income		299		1,902	1,500	127%
4012 Pledge Income		5,508		61,328	83,000	74%
Total Special Days		0		2,102	2,750	76%
Total Parish Giving		**5,807**		**65,409**	**87,300**	75%
Endowment Income						
Total DIT Distribution Income		0		19,578	40,875	48%
Total Other Endowment Income		0		6,407	17,500	37%
Total Endowment Income		**0**		**25,986**	**58,375**	**45%**
Community Support						
4210 Gift Income	50		210		250	84%
4215 Use of Building Income	40		830		1,000	83%
4220 Maintenance Income	50		289		100	289%
Total Community Support		**140**		**1,402**	**2,350**	**60%**
Total Operating Income - Misc		**0**		**2,294**	**0**	
Total Operating Income		**$5,947**		**$95,090**	**$148,025**	**64%**
Restricted Income						
Total Discretionary Income: Parishioner Use Only		0		670	1,400	
Discretionary Income: General Use In The Community						
4551 1st Sunday Open Plate Income	37		821		500	164%
4552 DIT Fund 231 Distribution: B. Meyer Discretionary	0		134		279	48%
4553 DIT Fund 288 Distribution: Stevens	0		259		540	48%
4554 Personal Discretionary Contributions	96		741		500	148%
Total Discretionary Income: General Use In The Community		133		1,955	1,819	107%
Total Restricted Worship Income		0		(1,228)	6,379	
Other Restricted Income						
4599 Restricted Income - Misc	25		25		0	0%
Total Other Restricted Income		25		25	0	
Total Restricted Income		**$158**		**$1,422**	**$9,598**	**15%**

Church of The Redeemer
Receipts & Expenses
August 2025

67% of the year is over

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	August 2025		YTD		Annual Budget	% of Annual Budget
Designated Income						
4610 Community Supper Income		433		2,085	3,000	70%
4630 Outreach Income: Credit Card Cash Back		69		149	0	
4650 Interest Income - All Savings Accounts		16		123	250	49%
Total Designated Income		**$518**		**$13,246**	**$11,850**	
Total Other Income		0		99,416	45,918	
Total Revenues		**$6,623**		**$209,174**	**$215,391**	**3%**
Expenses						
Operating Expenses						
Worship Expense						
5010 Altar Expenses		5		1,234	1,700	73%
Total Music Expense		0		4,694	9,650	49%
Diocesan Expense						
5025 Diocesan Assessment Expense	1,583		12,665		18,997	67%
5026 Diocesan Acceptance Expense	396		3,166		4,749	67%
Total Diocesan Expense		1,979		15,831	24,496	0%
Total Education Ministry Expense		0		714	1,150	62%
Worship Expense - Misc						
5099 Worship Expense - Misc	53		53		0	
Total Worship Expense - Misc		53		53	0	
Total Worship Expense		**2,037**		**22,525**	**36,996**	61%
Building Expense						
5110 DioBeth Loan Interest Expense		102		862	1,255	69%
5199 Building Expense - Misc		715		732	0	
Utility Expense						
5140 Electric Expense	362		2,892		5,500	53%
5141 Heat Expense	426		3,171		5,000	63%
5142 Telephone Expense	37		296		480	62%
5143 Internet Expense	80		636		1,000	64%
5144 Water Expense	86		631		1,000	63%
5146 Alarm System Expense	167		572		1,250	46%
Total Utility Expense		1,157		8,490	14,830	57%
Total Grounds Expense		0		3,901	2,550	153%
Total Building Maintenance		0		986	4,000	25%
Total Building Expense		**1,974**		**23,273**	**40,176**	**58%**
Office Expense						
5210 Office Supplies Expense	143		797		1,500	53%
5215 Dues & Subscriptions Expense	449		2,025		2,700	75%
5230 Postage Expense	56		696		1,300	54%
5240 Accounting Expense	38		341		444	77%
5245 Bank Fees Expense	3		24		35	67%
Total Office Expense		**688**		**4,594**	**7,054**	**65%**
Priest Expense						
5310 Priest Salary Expense	2,500		20,000		30,000	67%
5317 Travel Allowance Expense	58		146		200	73%
5319 Supply Priests Expense	170		835		3,230	26%
Total Priest Expense		**2,728**		**20,981**	**33,680**	**62%**

Church of The Redeemer
Receipts & Expenses
August 2025

67% of the year is over

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	August 2025		YTD		Annual Budget	% of Annual Budget
Payroll Expense						
5410 Staff Wage Expense	3,292		19,517		28,524	68%
5411 Staff Socal Security Expense	204		1,210		1,768	68%
5412 Staff Medicare Expense	48		283		414	68%
5413 Pension Expense Parish Administrator	89		527		767	69%
5414 Life Insurance Expense Parish Administrator	8		64		96	67%
5416 Payroll Service	88		812		1,692	48%
Total Payroll Expense		**3,728**		**22,547**	**33,329**	**68%**
Total Operating Expenses		**$11,156**		**$93,920**	**$151,235**	**62%**
Non-Operating Expenses						
Total Non-Operating Expenses		**$0**		**$6,905**	**$6,820**	**101%**
Outreach Expense						
5516 St. Mary's Guild Outreach Expense		51		558	1,100	51%
5559 Outreach Expense - Misc		71		71	0	710000%
Total Outreach Expense		**$122**		**$4,917**	**$9,100**	**54%**
Other Expenses						
Total Capital Projects Expense		0		79,258		
Total Other Expenses		0		79,258		
Total Expenses		**$11,278**		**$185,000**	**$167,155**	
Net Total		**($4,655)**	**$185,000**	**$24,175**	**$48,236**	

Corrections to July 2025 Statement of Activities

8/31/2025

Income

	1.	$135.00	4251 Gift Income - Top Soil for parking lot. This was a gift in kind and I forgot to book it. (July & YTD)
	2.	$135.00	Total Community Support. Due to 1 above. (July & YTD)
Net Effect Total Operating Funds Received		$135.00	Due to 1 above. (July & YTD)
Net Effect Restricted Revenue			
Net Effect Total Revenue		$135.00	Due to 1 above. (July & YTD)

Expenses

Operating Expenses

3.	$135.00	5159 Grounds Expense - Misc. Top soil for parking lot. I forgot to book it.
4.	$135.00	Total Grounds Expense. Due to 3 above. (July & YTD)
5.	$135.00	Total Building Expense - Due to 3 above. (July & YTD)
6.	$48.59	5416 Payroll Service Expense - I forgot to book ADP Invoice #695734370
7.	$48.59	Total Payroll Expense - Due to 6 above. (July & YTD)

Non-Operating Expenses

Net Effect: Total Operating Expenses	$183.59	Total Operating Expenses. Due to 3 & 6 above. (July & YTD)
Net Effect: Total Operating & Non-operating Expenses	$183.59	Total Operating Expenses. Due to 3 & 6 above. (July & YTD)

Net Income

Net operating Income	($48.59)	Due to 1, 3, 6 above. (July & YTD)
Net Operating & Non-Operating Net Income	($48.59)	Due to 1, 3, 6 above. (July & YTD)

Receipts & Expenses
Comparisons Over Time
August 31, 2025

Receipts	Current Month - August			Year to Date				
	2023	2024	2025	2023	2024	2025	2025 vs 2023 (2025 - 2023)	2025 vs 2024 (2025 - 2024)
Plate	$169	$151	$299	$784	$1,170	$1,902	$1,118.00	$732.00
Pledge	$4,770	$4,685	$5,508	$59,906	$62,081	$61,328	$1,422.00	($753.00)
Special Days	$0	$0	$0	$1,953	$1,817	$2,102	$149.00	$285.00
Discretionary	$40	$48	$133	$1,753	$1,759	$2,625	$872.25	$866.00
DIT	$0	$0	$0	$17,681	$17,860	$19,578	$1,896.54	$1,718.00
Other Invest	$0	$0	$0	$6,462	$6,033	$6,407	($54.91)	$374.00
Operating Income	$4,939	$4,836	$5,947	$89,819	$91,129	$95,090	$5,271.36	$3,961.71
Total Receipts	$4,939	$5,458	$6,623	$97,695	$103,904	$109,757	$12,062.17	$5,853.20

Expenses	Current Month - August			Year to Date				
	2023	2024	2025	2023	2024	2025	2025 vs 2023 (2025 - 2023)	2025 vs 2024 (2025 - 2024)
Altar	$136	$0	$5	$750	$281	$1,233	$483.32	$952.11
Music	$750	$160	$0	$5,915	$4,571	$4,694	($1,220.50)	$123.00
Diocese	$2,060	$2,089	$1,979	$16,477	$15,911	$15,831	($645.44)	($79.64)
Cleaning & Supplies	$1,607	$0	$0	$8,017	$1,300	$130	($7,886.77)	($1,170.00)
Property Insurance	$3,541	$0	$0	$10,259	$7,602	$8,171	($2,087.50)	$569.00
Repairs & Maintenance	$100	$150	$0	$2,728	$1,488	$961	($1,766.62)	($527.00)
Utilities	$1,295	$572	$1,157	$11,578	$8,524	$8,489	($3,089.41)	($35.00)
Clergy	$7,839	$357	$2,728	$36,494	$28,298	$20,982	($15,511.71)	($7,316.00)
Outreach	$213	$305	$122	$5,355	$5,292	$6,526	$1,171.38	$1,234.00
Office Expense	$173	$203	$688	$4,220	$4,949	$4,592	$371.92	($357.00)
Payroll	$1,260	$3,616	$3,728	$10,789	$21,294	$22,498	$11,709.03	$1,204.00
Operating Expenses	$19,077	$7,407	$11,156	$110,719	$97,817	$93,920	($16,799.54)	($3,896.61)
Total Expenses	$19,719	$7,961	$11,278	$119,012	$108,035	$105,742	($13,269.84)	($2,293.50)

Net Operating Income	-$14,138	-$2,571	-$5,209	-$20,901	-$6,688	$1,268	$22,168.68	$7,956.10
Net Income	-$14,496	-$2,503	-$4,655	-$21,317	-$4,131	$4,015	$25,332.01	$8,146.70

NOTE: At the beginning of 2023 some accounts were moved from one category to another. This resulted in Operating Income being smaller under the new definitions than under the original 2023 definitions. So that we can make accurate comparisons I have recalculated the 2023 Statement of Activities using the 2024 definitions.

1000 - General Checking
August 2025

Date	Transaction Type	Payee	Description	Amount	Balance
8/1			August Opening Balance (as Reported 7/31)		$57,463.27
7/25		ADP	ADP Invoice #695734370 (late Posting)	($48.59)	$57,414.68
8/1			**Corrected August Opening Balance**		**$57,414.68**
8/1	Direct Payment	ADP	Net Payroll	($852.08)	$56,562.60
8/1	Direct Payment	ADP	Total Tax Payment	($329.05)	$56,233.55
8/4	Deposit		Weekend of 8/2 - 8/3/2025	$424.00	$56,657.55
8/5	Direct Payment	Aqua Pa	Billing period 6/26-7/24/2025	($85.58)	$56,571.97
8/5	Direct Payment	W.B. Mason	3 reams of 81/2 x 14 paper.	($42.87)	$56,529.10
8/5	Direct Payment	Diocese Of Bethlehem	August 2025 Canon salary package (FCCB #10000325)	($2,500.00)	$54,029.10
8/8	Direct Payment	ADP	Payroll Fee Period Ending 8/1 Invoice #696905114	($39.64)	$53,989.46
8/11	Deposit		Weekend of 8/9/25 - 8/10/25	$1,075.00	$55,064.46
8/11	Check 11799	Forward Movement	Forward day by Day qtrly. Subscription	($12.50)	$55,051.96
8/13	Bank Transfer		DioBeth Loan Payment #60	$621.90	$55,673.86
8/13	Direct Payment	Diocese Of Bethlehem	Aug. Assement & Acceptance (FCCB #10000326)	($1,978.84)	$53,695.02
8/13	Direct Payment	Diocese Of Bethlehem	Sept. prin & int payment (FCCB #10000327)	($724.21)	$52,970.81
8/15	Direct Payment	ADP	Net Payroll	($852.09)	$52,118.72
8/15	Direct Payment	ADP	Total Tax Payment	($329.04)	$51,789.68
8/18	Deposit		Weekend of 8/16 - 8/17/25	$3,100.00	$54,889.68
8/18	Check 11800	Diocese Of Bethlehem	Open plate offering for Bishop DF	($71.00)	$54,818.68
8/19	Direct Payment	W.B. Mason	Ink for Melinda's printer	($99.98)	$54,718.70
8/19	Direct Payment	Valley Energy	Monthly Budget amount for 7/1-8/1/2025	($426.00)	$54,292.70
8/19	Direct Payment	Empire Access	August Landline & Internet	($116.48)	$54,176.22
8/19	Direct Payment	M&T Bank Credit Card	August Mastercard	($1,234.54)	$52,941.68
8/19	Direct Payment	Sentry Alarms	9/1-11/30/2025 Monitoring	($167.25)	$52,774.43
8/19	Check 11801	Horace King	Supply & milage cost for 8/24/25	($227.73)	$52,546.70
8/19	Direct Payment	Episcopal Church Clergy & Employees' Benefit Trust (ECCEBT)	September bill (FCCB #10000328)	($8.00)	$52,538.70
8/22	Direct Payment	ADP	ADP Invoice #698050486	($48.59)	$52,490.11
8/25	Deposit		Weekend of 8/23 - 8/24	$678.00	$53,168.11
8/27	Direct Payment	Penelec	Billing period 7/21-8/19/2025	($361.83)	$52,806.28
8/28	Direct Payment	ADP	Net Payroll	($852.06)	$51,954.22
8/28	Direct Payment	ADP	Total Tax Payment	($329.07)	$51,625.15
8/30	Bank Fee		August 2025 Bill Pay Fee	($2.95)	$51,622.20
8/31	Deposit		Weekend of 8/30-8/31/25: Deposit made 9/2/25	$766.00	$52,388.20
8/31	Direct Payment	Fidelity Investments	August pension - overpayment last month	($55.35)	$52,332.85
			August Closing Balance		$52,332.85

Deposits & Transfers August 2025

August 31, 2025

Date	Description	Account Description	Amount	
8/4	Weekend of 8/2 - 8/3/2025	1000 General Checking	$424.00	
		4012 Pledge Income		$424.00
8/4	July Donations	1050 Community Supper	$133.00	
		4610 Community Supper		$133.00
8/4	1st Sunday in August	1010 General Discretionary Checking	$37.00	
		4551 1st Sunday Open		$37.00
8/11	Weekend of 8/9/25 - 8/10/25	1000 General Checking	$1,075.00	
		4011 Open Plate Income		$182.00
		4012 Pledge Income		$893.00
8/13	Funds Transfer - DioBeth Loan Payment #60			
	Transfer From:	1030 Capital Funds Savings	($621.90)	
	Transfer to:	1000 General Checking	$621.90	
8/18	Weekend of 8/16 - 8/17/25	1000 General Checking	$3,100.00	
		4554 Personal Discretionary Contributions: Open Plate to Diocese - Bishop Kevin Visit		$71.00
		4012 Pledge Income	$2,979.00	
		4220 Maintenance Income		$50.00
8/25	Weekend of 8/23 - 8/24	1000 General Checking	$678.00	
		4011 Open Plate Income		$52.00
		4012 Pledge Income		$551.00
		4599 Restricted Income - Misc: Cash to be given to Valley Food Pantry		$25.00
		4210 Gift Income		$50.00
8/31	Q3 Interest - Altar Guild Savings	1040 Altar Guild Savings	$3.45	
		4650 Interest Income		$3.45
8/31	Q3 Interest - Sunday School Savings	1060 Sunday School Savings	$1.20	
		4650 Interest Income		$1.20
8/31	Q3 Interest - Community Supperr Savings	1050 Community Supper Savings	$2.55	
		4650 Interest Income		$2.55
8/31	Q3 Interest - Hollingshead Savings	1100 Hollingshead Savings	$8.16	
		4650 Interest Income		$8.16
8/31	Q3 Interest - Youth Group Savings	1070 Youth Group Savings	$0.84	
		4650 Interest Income		$0.84

Deposits & Transfers August 2025

August 31, 2025

Date	Description	Account Description	Amount	
8/31	Weekend of 8/30-8/31/25: Actual deposit made 9/2/2025	1000 General Checking	$766.00	
		4011 Open Plate Income		$65.00
		4012 Pledge Income		$661.00
		4215 Use of Building: TOPS #899 August		$40.00
8/31	August Community Supper: Actual deposit made 9/2/2025	1050 Community Supper	$300.00	
		4610 Community Supper: Ecounter Church August Sponsor	$150.00	
		4610 Community Supper: August Donations	$150.00	
8/31	1 Donationr: Actual deposit made 9/2/2025	1010 General Discretionary Checking	$25.00	
		4554 Personal Discretionary Contributions		$25.00

1010 - General Discretionary Checking
August 2025

Date	Transaction Type	Payee	Description	Amount	Balance
8/1			August Opening Balance		$4,239.83
8/4	Deposit		1st Sunday in August	$37.00	$4,276.83
8/31	Deposit		1 Donation	$25.00	$4,301.83
8/31			August Closing Balance		$4,301.83

1030 - Capital Funds Savings
August 2025

Date	Transaction Type	Payee	Description	Amount	Balance
8/1			August Opening Balance		1,699.65
8/13	Bank Transfer		DioBeth Loan Payment #60	($621.90)	$1,077.75
8/31			August Closing Balance		$1,077.75

1050 - Community Supper Savings
August 2025

Date	Transaction Type	Payee	Description	Amount	Balance
8/1			August Opening Balance		$6,476.24
8/4	Deposit		July Donations	$133.00	$6,609.24
8/31	Bank Interest		Q3 Interest - Community Supper Savings	$2.55	$6,611.79
8/31	Deposit		August Community Supper: Deposit made 9/2/25	$300.00	$6,911.79
8/31			August Closing Balance		$6,911.79

1110 - St. Mary's Guild Checking
August 2025

Date	Transaction Type	Payee	Description	Amount	Balance
8/1			August Opening Balance		$6,739.27
8/22	Direct Payment	Compassion International	August 2025	($51.00)	$6,688.27
8/31			August Closing Balance		$6,688.27

Asset Values
08/31/2025

	July 31, 2025	August 31, 2025
Current Assets		
Checking/Savings	July 31, 2025	August 31, 2025
Deposits at 1st Citizens Bank (FCCB)		
Church General Fund Checking	$57,463.27	$52,332.85
General Discretionary Fund (Checking)	4,239.83	4,301.83
Guthrie Discretion Fund (Checking)	9,141.80	9,141.80
Altar Guild (Savings)	9,109.65	9,113.10
Sunday School (Savings)	3,209.35	3,210.55
Youth Group (Savings)	2,227.84	2,228.68
Bereavement (Savings)	308.04	308.04
Capital Funds Account (Savings)	1,699.65	1,077.75
Memorial Fund Account (Savings)	4,715.76	4,715.76
St. Mary's Checking	6,739.27	6,688.27
Community Supper	6,476.24	6,911.79
Hollingshead	12,956.83	12,964.99
Total Current Assets	$118,287.53	$112,995.41

Long Term Assets		
DIT Assets as of Quarter ending 6/30/2025		
Restricted to Discretionary		
DIT Fund 230 Guthrie Discretion	$31,851.15	$31,851.15
DIT Fund 231 B. Meyer Discretion	12,712.63	12,712.63
DIT Fund 288 Stevens Discretion	12,295.05	12,295.05
Restricted to Music		
DIT Fund 242 Kresge	91,084.08	91,084.08
Unrestricted		
DIT Fund 217 Mary Pack Cummings	$599,801.13	$599,801.13
DIT Fund 245 Guthrie/Baker	317,039.86	317,039.86
DIT Fund 289 Stevens General	12,295.05	12,295.05
DIT Fund 348 Conklin	960,568.48	960,568.48
Total Restricted DIT Funds	147,942.91	147,942.91
Total Unrestricted DIT Funds	1,889,704.52	1,889,704.52
Total DIT Assets	$2,037,647.43	$2,037,647.43
TOTAL FINANCIAL ASSETS	$2,155,934.96	$2,150,642.84

General Discretionary Checking Account
2nd Quarter 2025
Receipts: To Be Sent To The Bridge

Date	Description	Amount
4/7	April 1st Sunday Plate	$106.00
4/7	Weekend of 04/05 - 04/06/2025	$25.00
5/6	May 1st Sunday Plate	$115.00
5/6	Weekend of 5/3 - 5/4/2025	$25.00
5/29	Weekends 5/10 through 5/25	$85.00
6/4	June 1st Sunday Plate	$190.00
6/30	DIT #231 Meyer Discretion Q1 Distribution	$72.81
6/30	DIT #288 Stevens Discretion Q1 Distribution	$140.43
	Available for The Bridge	$759.24