July 2025 Treasurer's Report
A Few Thoughts & Comments

Please read this and look over the entire report. If you have any thoughts, comments or concerns please bring them to my attention.

RECEIPTS & EXPENSES

- 58% of the year is over so when looking at "% of Annual Budget" keep that in mind.
- RECEIPTS: The summer doldrums are here - $5478 total operating income and $5343 in pledges for the month. Yet because of earlier months are still ahead of budget for the year. Restricted and designated income are also quite low.
- EXPENSES: The big operating expense this month was a property insurance payment ($4,178). While electricity expense seems high it really isn't – we paid both the June & July bill in July. Indeed, all of the utility expenses are below budget. In fact, with only a couple of exceptions all operating expenses are at or below budget. You will notice that the copier expenses is about to go over budget. This is due to 2 things (1) the new copier has a monthly payment of $75, and (2) we had to pay an initial documentation fee. So, as we go forward, we will have the monthly copier payment in addition to the monthly per copy charge. Thus, we will greatly exceed the copier budget. In the "Other Expenses" we paid for the parking lot ($45,925). This came from Capital Savings and had no impact on the operating budget
- NET OPERATING INCOME: For the month we had an operating deficit of $9,058 yet maintained a year-to-date surplus of $6,428.

JANUARY RECEIPTS & EXPENSES CORRECTIONS. There was 1 minor correction to the June Statement of activities. I mistyped the Stevens DIT Discretionary distribution. The error resulted in a $0.40 increase in the DIT distribution, Restricted income, total income and total net operating + non-operating income. There was no impact on operating income.

RECEIPTS & EXPENSES OVER TIME – The comparison yields an almost identical pattern that we have seen for the past few months. That is we compare very favorably with the prior 2 years.

CHECK REGISTER – No comments.

DEPOSITS & TRANSFERS – One big transfer for the parking lot payment. Other than that, nothing out of the ordinary.

OTHER ACCOUNTS – No comments

ASSETS – Nothing new.

Think about all of this and ask any questions that may arise.

Church of The Redeemer
Receipts & Expenses
July 2025

58% of the year is over

NOTE - Most all accounts having a zero value for July have been hidden for this report.

		July 2025		YTD	Annual Budget	% of Annual Budget
SUMMARY						
Operating Income		$5,478		$89,008	$148,025	60%
Restricted Income		$136		$1,264	$9,598	13%
Designated Income		$35		$12,727	$11,850	107%
Total Operating, Restricted & Designated		$5,649		$103,000	$169,473	61%
Other Income - Capital Projects, etc		$0		$99,416	$45,918	
Operating Expenses		$14,536		$82,580	$151,235	55%
Non-Operating Expenses - Outreach		$173		$4,795	$9,100	53%
Non-Operating Expenses - Other		$183		$6,905	$6,820	101%
Total Operating & Non-Operating Expenses		$14,893		$94,280	$167,155	56%
Other Expenses (Capital, Financial, etc)		$60,818		$173,538	$167,155	
Net Operating Income		($9,058)		$6,428	($3,210)	-200.2%
Net Non-Operating Income		($185)		$2,292	$5,528	41%
Net Operating & Non-Operating		($9,244)		$8,720	$2,318	376%
Income						
Operating Income						
Parish Giving						
4010 Initial Offering Income		$0		$77	$50	154%
4011 Open Plate Income		95		1,603	1,500	107%
4012 Pledge Income		5,343		55,820	83,000	67%
Total Parish Giving		**5,438**		**59,602**	**87,300**	68%
Endowment Income						
Total DIT Distribution Income		0		19,578	40,875	48%
Other Endowment Income						
Total Other Endowment Income		0		6,407	17,500	37%
Total Endowment Income		**0**		**25,986**	**58,375**	**45%**
Community Support						
4215 Use of Building Income	40		790		1,000	79%
Total Community Support		**40**		**1,127**	**2,350**	**48%**
Operating Income - Misc						
Total Operating Income - Misc		**0**		**2,294**	**0**	
Total Operating Income		**$5,478**		**$89,008**	**$148,025**	**60%**
Restricted Income						
Discretionary Income: Parishioner Use Only						
4550 DIT Fund 230 Distribution: Guthrie		0		670	1,400	48%
Discretionary Income: General Use In The Community						
4551 1st Sunday Open Plate Income	41		784		500	157%
4554 Personal Discretionary Contributions	95		645		500	129%
Total Discretionary Income: General Use In The Community		136		1,822	1,819	100%
Total Restricted Income		**$136**		**$1,264**	**$9,598**	**13%**
Designated Income						
4601 Cans & Mite Boxes Income		35		233	500	47%
Total Designated Income		**$35**		**$12,727**	**$11,850**	

Church of The Redeemer
Receipts & Expenses
July 2025

58% of the year is over
NOTE - Most all accounts having a zero value for July have been hidden for this report.

	July 2025		YTD		Annual Budget	% of Annual Budget
Other Income						
6348 DIT Fund 348 Distributions: Conklin		0		22,067	45,918	48%
DIT Returns						
6100 Unrestricted DIT Gains	0		71,569			
6101 Restricted DIT Gains	0		5,745			
Total DIT Returns		0		77,314		
Total Other Income		0		99,416	45,918	
Total Revenues		**$5,649**		**$202,416**	**$215,391**	**3%**
Expenses						
Operating Expenses						
Worship Expense						
Music Expense						
5015 Organist Expense	165		4,290		7,590	57%
Total Music Expense		165		4,694	9,650	49%
Diocesan Expense						
5025 Diocesan Assessment Expense	1,583		11,081		18,997	58%
5026 Diocesan Acceptance Expense	396		2,770		4,749	58%
Total Diocesan Expense		1,979		13,852	24,496	0%
5030 Adult Education Expense	133		439		200	219%
Total Education Ministry Expense		133		714	1,150	62%
Total Worship Expense		**2,277**		**20,488**	**36,996**	55%
Building Expense						
5110 DioBeth Loan Interest Expense		104		759	1,255	61%
5115 Property Insurance Expense		4,178		8,171	17,291	47%
Utility Expense						
5140 Electric Expense	679		2,530		5,500	46%
5141 Heat Expense	426		2,745		5,000	55%
5142 Telephone Expense	37		259		480	54%
5143 Internet Expense	80		557		1,000	56%
5144 Water Expense	100		545		1,000	55%
5145 Sewer Expense	146		292		600	49%
5146 Alarm System Expense	22		405		1,250	32%
Total Utility Expense		1,489		7,333	14,830	49%
Total Grounds Expense		0		3,766	2,550	148%
Building Maintenance						
5130 Maintenance Services	200		961		2,000	48%
Total Building Maintenance		225		986	4,000	25%
Total Building Expense		**5,996**		**21,163**	**40,176**	**53%**
Office Expense						
5210 Office Supplies Expense	74		654		1,500	44%
5215 Dues & Subscriptions Expense	464		1,576		2,700	58%
5220 Copier Expense	249		511		525	97%
5230 Postage Expense	275		640		1,300	49%
5235 Advertising Expense	45		200		450	44%
5240 Accounting Expense	76		303		444	68%
5245 Bank Fees Expense	3		21		35	59%
Total Office Expense		**1,187**		**3,905**	**7,054**	**55%**
Priest Expense						
5310 Priest Salary Expense	2,500		17,500		30,000	58%
5317 Travel Allowance Expense	28		88		200	44%
5319 Supply Priests Expense	165		665		3,230	21%
Total Priest Expense		**2,693**		**18,253**	**33,680**	**54%**

Church of The Redeemer
Receipts & Expenses
July 2025

58% of the year is over

NOTE - Most all accounts having a zero value for July have been hidden for this report.

	July 2025		YTD		Annual Budget	% of Annual Budget
Payroll Expense						
5410 Staff Wage Expense	1,994		16,225		28,524	57%
5411 Staff Socal Security Expense	124		1,006		1,768	57%
5412 Staff Medicare Expense	29		235		414	57%
5413 Pension Expense Parish Administrator	55		438		767	57%
5414 Life Insurance Expense Parish Administrator	8		56		96	58%
5415 Workman's Compensation Expense Parish Administrato	134		134		68	197%
5416 Payroll Service	40		676		1,692	40%
Total Payroll Expense		**2,383**		**18,770**	**33,329**	**56%**
Total Operating Expenses		**$14,536**		**$82,580**	**$151,235**	**55%**
Non-Operating Expenses						
5598 Non-Operating Expense-Misc		$183		$417		
Total Non-Operating Expenses		**$183**		**$6,905**	**$6,820**	**101%**
Outreach Expense						
5513 Community Supper Expense		122		2,153	3,000	72%
5516 St. Mary's Guild Outreach Expense		51		507	1,100	46%
Total Outreach Expense		**$173**		**$4,795**	**$9,100**	**53%**
Other Expenses						
Capital Projects Expense						
7016 Parking Lot	45,925		45,925			
Total Capital Projects Expense		45,925		79,258		
Total Other Expenses		45,925		79,258		
Total Expenses		**$60,818**		**$173,538**	**$167,155**	
Net Total		**($55,169)**	**$173,538**	**$28,878**	**$48,236**	

Corrections from June 2025 Statement of Activities

7/31/2025

Income

	1.	$0.40	DIT #288 Stevens Discretionary Distribution Entry Error. (June & YTD)
Net Effect Total Operating Funds Received		$0.00	
Net Effect Restricted Revenue		$0.40	Due to 1 above. (June & YTD)
Net Effect Total Revenue			Due to 1 above. (June & YTD)

Expenses

Operating Expenses

5.	$0.00	No Corrections

Non-Operating Expenses

6.	$0.00	
Net Effect: Total Operating Expenses	$0.00	
Net Effect: Total Operating & Non-operating Expenses	$0.00	

Net Income

Net operating Income	$0.00	
Net Operating & Non-Operating Net Income	$0.40	Due to 1 above. (June & YTD)

Receipts & Expenses
Comparisons Over Time
July 31, 2025

Receipts	Current Month - July 2023	2024	2025	Year to Date 2023	2024	2025	2025 vs 2023 (2025 - 2023)	2025 vs 2024 (2025 - 2024)
Plate	$67	$115	$95	$615	$1,019	$1,603	$988.00	$584.00
Pledge	$5,390	$5,515	$5,343	$55,136	$57,396	$55,820	$684.00	($1,576.00)
Special Days	$0	$0	$0	$1,953	$1,817	$2,102	$149.00	$285.00
Discretionary	$51	$28	$136	$1,713	$1,711	$2,492	$779.25	$781.00
DIT	$0	$0	$0	$17,681	$17,860	$19,578	$1,896.54	$1,718.00
Other Invest	$0	$0	$0	$6,462	$6,033	$6,407	($54.91)	$374.00
Operating Income	$5,497	$0	$5,478	$84,880	$86,293	$89,008	$4,128.36	$2,715.22
Total Receipts	$5,759	$0	$5,649	$92,472	$98,446	$102,999	$10,527.28	$4,553.22

Expenses	Current Month - July 2023	2024	2025	Year to Date 2023	2024	2025	2025 vs 2023 (2025 - 2023)	2025 vs 2024 (2025 - 2024)
Altar	$201	$95	$0	$614	$281	$1,228	$614.07	$947.11
Music	$0	$160	$165	$5,165	$4,411	$4,694	($470.50)	$283.00
Diocese	$2,060	$1,974	$1,979	$14,417	$13,822	$13,852	($564.84)	$30.36
Cleaning & Supplies	$912	$15	$0	$6,409	$1,300	$130	($6,279.45)	($1,170.00)
Property Insurance	$0	$0	$4,178	$6,718	$7,602	$8,171	$1,453.50	$569.00
Repairs & Maintenance	$830	$0	$200	$2,628	$1,338	$961	($1,666.62)	($377.00)
Utilities	$1,635	$1,289	$1,489	$10,283	$7,952	$7,332	($2,951.42)	($620.00)
Clergy	$3,920	$2,382	$2,693	$28,654	$27,941	$18,254	($10,400.23)	($9,687.00)
Outreach	$895	$251	$1,783	$5,142	$4,868	$6,404	$1,261.90	$1,536.00
Office Expense	$531	$1,103	$1,187	$4,047	$4,747	$3,904	($142.96)	($843.00)
Payroll	$1,260	$2,404	$2,383	$9,529	$17,678	$18,770	$9,240.63	$1,092.00
Operating Expenses	$11,528	$9,679	$14,536	$91,643	$90,410	$82,580	($9,062.78)	($7,829.98)
Total Expenses	$12,377	$10,287	$14,893	$99,292	$99,954	$94,280	($5,012.52)	($5,674.14)
Net Operating Income	-$6,031	-$3,999	-$9,058	-$6,763	-$4,117	$6,428	$13,191.14	$10,545.20
Net Income	-$6,618	-$3,849	-$9,244	-$6,820	-$1,508	$8,719	$15,539.80	$10,227.36

NOTE: At the beginning of 2023 some accounts were moved from one category to another. This resulted in Operating Income being smaller under the new definitions than under the original 2023 definitions. So that we can make accurate comparisons I have recalculated the 2023 Statement of Activities using the 2024 definitions.

1000 - General Checking
July 2025

Date	Transaction Type	Payee	Description	Amount	Balance
7/1			July Opening Balance		$66,830.75
7/1	Direct Payment	Penelec	Billing period 5/20-6/18/2025	($310.44)	$66,520.31
7/1	Check 11792	Cokesbury	3 engraved book of common prayer	($132.84)	$66,387.47
7/3	Direct Payment	ADP	Net Payroll	($675.70)	$65,711.77
7/3	Direct Payment	ADP	Total Tax Payment	($289.60)	$65,422.17
7/7	Direct Payment	Aqua PA	Billing period 5/23-6/26/2025	($100.47)	$65,321.70
7/7	Check 11793	Forward Movement	Forward DBD Subscription	($30.00)	$65,291.70
7/7	Direct Payment	Borough Of Sayre	Billing period 4/-6/30/2025 (FCCB #10000317)	($146.00)	$65,145.70
7/7	Direct Payment	Diocese Of Bethlehem	July Canon Salary Package (FCCB #10000318)	($2,500.00)	$62,645.70
7/8	Deposit		Weekend of 7/5 - 7/62025	$1,185.00	$63,830.70
7/8	Direct Payment	W.B. Mason Co	Ink for desktop printer & Postit flags for Melinda	($74.48)	$63,756.22
7/8	Direct Payment	EBE Officesource	Final bill for old copier 5/7-6/25 (FCCB #1000319	($49.41)	$63,706.81
7/9	Direct Payment	Church Insurance Agency	Prop insur & Worker's Comp (FCCB #10000320)	($4,312.00)	$59,394.81
7/11	Direct Payment	ADP	Payroll Fee Period Ending 7/4; Inv #694706721	($39.64)	$59,355.17
7/14	Direct Payment	Valley Energy	Monthly budget amount for 6/2-7/1/2025	($426.00)	$58,929.17
7/14	Direct Payment	Diocese Of Bethlehem	July 2025 Assessment & Acceptance (FCCB#10000321)	($1,978.84)	$56,950.33
7/14	Direct Payment	Diocese Of Bethlehem	August Principal & Interest 2025 (FCCB #10000322)	($724.21)	$56,226.12
7/15	Bank Transfer		Parking Lot: Bishop Brother's	$45,925.00	$102,151.12
7/15	Deposit		Weekend of 7/12 - 7/13/2025	$1,107.00	$103,258.12
7/15	Direct Payment	Empire Access	July Phone & Internet 2025	($116.39)	$103,141.73
7/15	Direct Payment	Verizon	Final bill from Verizon	($21.62)	$103,120.11
7/15	Check 11794	Radigan Broadcasting	2025 VBS Advertising	($45.40)	$103,074.71
7/15	Check 11795	Bishop Brothers Construction	New parking lot	($45,925.00)	$57,149.71
7/18	Direct Payment	ADP	Net Payroll	($852.07)	$56,297.64
7/18	Direct Payment	ADP	Total Tax Payment	($329.06)	$55,968.58
7/21	Deposit		Weekend of 7/19 - 7/20/2025	$1,920.00	$57,888.58
7/23	Direct Payment	Episcopal Church Clergy & Employees' Benefit Trust (ECCEBT)	August bill (FCCB #10000323)	($8.00)	$57,880.58
7/28	Deposit		Weekend of 7/26 - 7/27/25	$1,266.00	$59,146.58
7/28	Direct Payment	M&T Bank Credit Card		($1,115.63)	$58,030.95
7/28	Direct Payment	Penelec	Billing period 5/19-7/20/2025	($368.46)	$57,662.49
7/30	Check 11796	Hazel Hunt		($192.58)	$57,469.91
7/30	Check 11797	John Jones	Hanging of Quilt in Atrium	($200.00)	$57,269.91
7/31	Bank Fee		July 2025 Bill Pay Fee	($2.95)	$57,266.96
7/31	Bank Transfer		Diobeth Loan Payment #59	$620.35	$57,887.31
7/31	Direct Payment	De Lage Landen Financial Services	7/15-8/14/2025 + 1 time documentation fee	($200.00)	$57,687.31
7/31	Direct Payment	Fidelity Investments	Jerry's July Pension	($59.04)	$57,628.27
7/31	Check 11798	Marcella Chaykosky	1 Sunday in July	($165.00)	$57,463.27
7/31			July Closing Balance		$57,463.27

Deposits & Transfers July 2025

July 31, 2025

Date	Description	Account Description	Amount	
7/8	Weekend of 7/5 - 7/62025	1000 General Checking	$1,185.00	
		4012 Pledge Income		$1,185.00
7/8	Weekend of 7/5 - 7/62025	1010 General Discretionary Checking	$76.00	
		4551 1st Sunday Open Plate		$41.00
		4554 Personal Discretionary Contributions		$35.00
7/15	Funds Transfer - Bishop Brothers for Parking Lot			
7/15	Transfer From:	1030 Capital Funds Savings		($45,925.00)
	Transfer to:	1000 General Checking		$45,925.00
7/15	Weekend of 7/12 - 7/13/2025	1000 General Checking	$1,107.00	
		4011 Open Plate Income		$22.00
		4012 Pledge Income		$1,085.00
7/15	Cans & Bottles; Heifer Project	1060 Sunday School School Savings	$35.00	
		4601 Cans & Mite Box		$35.00
7/21	Weekend of 7/19 - 7/20/2025	1000 General Checking	$1,920.00	
		4011 Open Plate Income		$25.00
		4012 Pledge Income		$1,895.00
7/21	Weekend of 7/19 - 7/20/2025	1010 General Discretionary Checking	$60.00	
		4554 Personal Discretionary Contributions		$60.00
7/28	Weekend of 7/26 - 7/27/25	1000 General Checking	$1,266.00	
		4011 Open Plate Income		$48.00
		4012 Pledge Income		$1,178.00
	TOPS #899 July Rent	4215 Use of Building		$40.00
	Funds Transfer - Diobeth Loan Payment #59			
7/31	Transfer From:	1030 Capital Funds Savings		($620.35)
7/31	Transfer to:	1000 General Checking		$620.35

1010 - General Discretionary Checking
July 2025

Date	Transaction Type	Payee	Description	Amount	Balance
7/1			July Opening Balance		$4,103.43
7/21	Deposit		2 individuals Weekend of 7/19 - 7/20/2025	$60.00	$4,163.43
7/8	Deposit		Weekend of 7/5 - 7/62025	$76.00	$4,239.43
7/31			July Closing Balance		$4,239.43

1030 - Capital Funds Savings
July 2025

Date	Transaction Type	Payee	Description	Amount	Balance
7/1			July Opening Balance		$48,245.00
7/31			Diobeth Loan Payment #59	($620.35)	$47,624.65
7/15	Bank Transfer		Parking Lot: Bishop Brother's	($45,925.00)	$1,699.65
7/31			July Closing Balance		$1,699.65

1060 - Sunday School Savings
July 2025

Date	Transaction Type	Payee	Description	Amount	Balance
7/1			July Opening Balance		$3,174.35
7/15	Deposit		Cans & Bottles; Heifer Project	$35.00	$3,209.35
7/31			July Closing Balance		$3,209.35

1110 - St. Mary's Guild Checking
July 2025

Date	Transaction Type	Payee	Description	Amount	Balance
7/1			July Opening Balance		$6,790.27
7/28	Direct Payment	Compassion International	;July 2025	($51.00)	$6,739.27
7/31			July Closing Balance		$6,739.27

Asset Values
07/31/2025

	June 30, 2025	July 31, 2025
Current Assets		
Checking/Savings	June 30, 2025	July 31, 2025
Deposits at 1st Citizens Bank (FCCB)		
Church General Fund Checking	$66,830.75	$57,463.27
General Discretionary Fund (Checking)	4,103.43	4,239.83
Guthrie Discretion Fund (Checking)	9,141.80	9,141.80
Altar Guild (Savings)	9,109.65	9,109.65
Sunday School (Savings)	3,174.35	3,209.35
Youth Group (Savings)	2,227.84	2,227.84
Bereavement (Savings)	308.04	308.04
Capital Funds Account (Savings)	48,245.00	1,699.65
Memorial Fund Account (Savings)	4,715.76	4,715.76
St. Mary's Checking	6,790.27	6,739.27
Community Supper	6,476.24	6,476.24
Hollingshead	12,956.83	12,956.83
Total Current Assets	$174,079.96	$118,287.53

Long Term Assets		
DIT Assets as of Quarter ending 6/30/2025		
Restricted to Discretionary		
DIT Fund 230 Guthrie Discretion	$31,851.15	$31,851.15
DIT Fund 231 B. Meyer Discretion	12,712.63	12,712.63
DIT Fund 288 Stevens Discretion	12,295.05	12,295.05
Restricted to Music		
DIT Fund 242 Kresge	91,084.08	91,084.08
Unrestricted		
DIT Fund 217 Mary Pack Cummings	$599,801.13	$599,801.13
DIT Fund 245 Guthrie/Baker	317,039.86	317,039.86
DIT Fund 289 Stevens General	12,295.05	12,295.05
DIT Fund 348 Conklin	960,568.48	960,568.48
Total Restricted DIT Funds	147,942.91	147,942.91
Total Unrestricted DIT Funds	1,889,704.52	1,889,704.52
Total DIT Assets	$2,037,647.43	$2,037,647.43
TOTAL FINANCIAL ASSETS	$2,211,727.39	$2,155,934.96

General Discretionary Checking Account
2nd Quarter 2025
Receipts: To Be Sent To The Bridge

Date	Description	Amount
4/7	April 1st Sunday Plate	$106.00
4/7	Weekend of 04/05 - 04/06/2025	$25.00
5/6	May 1st Sunday Plate	$115.00
5/6	Weekend of 5/3 - 5/4/2025	$25.00
5/29	Weekends 5/10 through 5/25	$85.00
6/4	June 1st Sunday Plate	$190.00
6/30	DIT #231 Meyer Discretion Q1 Distribution	$72.81
6/30	DIT #288 Stevens Discretion Q1 Distribution	$140.43
	Available for The Bridge	$759.24